



AUSTRALIAN FEEDER CATTLE SWAPS

Price Transparency. Risk Management. Margin Protection.

FEEDLOTTERS | GRAZIERS | PROCESSORS | MANUFACTURERS | TRADERS

For decades, cattle-dependent businesses in Australia have had to run their operations without the benefits of price transparency or the tools they need to manage their input and output costs actively. Lately, increases in price volatility, climate variability and dependence on international markets have only exacerbated these challenges in the form of greater price risk.

Fortunately, the StoneX Feeder Cattle Swap can help mitigate these risks by providing price transparency, the ability to benchmark, and a secure price risk transfer mechanism.

FEEDER CATTLE SWAPS – KEY DETAILS

- Size: 10,000kg
- Pricing Unit: A\$ Cents per Kg lwt
- Contract Months: 12 months of the year
- Settlement: Cash settled against the month average of Argus Media Cattle Index
- Last Trading Day: Last business day of each calendar month

BENEFITS

The Australian Feeder Cattle Swap can help market participants in all parts of the supply chain increase throughput stability and predictability and protect their margins against unfavourable price movements. Each OTC swap is backed by StoneX, which acts as the counterparty to every trade, helping to eliminate counterparty risk and preserving anonymity for market participants.



ABOUT THE ARGUS AUSTRALIA NORTHERN FEEDER CATTLE DELIVERED PRICING INDEX

As one of the world's leading price-reporting agencies, Argus has worked with more than 30 companies in the eastern Australian cattle market to develop the northern feeder cattle index, based on transactions taking place between farmers and feedlots in the country's major cattle heartland, the Darling Downs. This close collaboration helps ensure that price inputs from a deep pool of sources across the supply chain comprise the index – enabling it to serve as a relevant and trusted price benchmark for use in physical supply agreements and financial derivatives contracts, as well as for analysis and planning.

INDEX SPECIFICATIONS

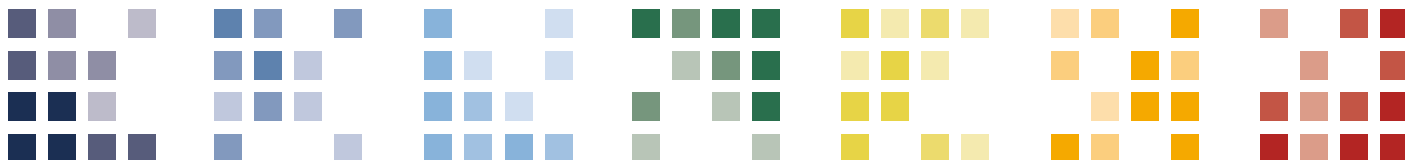
- Weight: 380-480kg lwt
- Dentition: 0-2 teeth
- Breed: Flatback (less than 51% tropical breed content)
- Location: Delivered Darling Downs (300km centred on Dalby)
- Priced in c/kg lwt

Used in combination, the Argus Australia Northern Feeder Cattle Delivered Pricing Index and the Australian Feeder Cattle Swap can help you manage growing risk, protect margins, monitor price spreads and track opportunities. To learn more, please contact our experienced team today.

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ABOUT STONEX

StoneX Financial Pty Ltd is a subsidiary of StoneX Group Inc. (NASDAQ:SNEX), a Fortune 100 company with nearly 100 years in the commodity markets. Through its global subsidiaries, StoneX connects clients with global markets across all asset classes – providing execution, post-trade settlement, clearing and custody services through one trusted partner. Clients use its institutional-grade financial services network to pursue trading opportunities, make investments, manage their market risk, and improve their business performance. Headquartered in New York City, StoneX and its 3,200 employees serve more than 50,000 commercial, institutional and payments clients, and 370,000 active retail accounts, from nearly 80 offices spread across six continents.

www.stonex.com

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