

Media Report - Cattle

Market information provided by MLA's National Livestock Reporting Service

Wagga

Yarding 3080
 Change 1335

report date 31/08/2020
 comparison date 24/08/2020

Numbers lifted by more than a third. There was an excellent selection of trade cattle which were keenly sought by domestic processors. Secondary cattle were well supplied along with an outstanding selection of heavy steers and heifers. Most of the regular export processors were in attendance. The usual contingent of domestic and feedlot buyers were operating along with strong restocker competition.

The trade market bounced, and the common trend was strong feedlot demand for both secondary and finished yearling steers. Steers suitable for domestic processors gained 7c, averaging 404c/kg. Trade heifers benefited by steady demand from all domestic processor. Prices ranged from 355c to 396c/kg. The limited supply of veal sold at 402c to 434c/kg. Price results for steers returning to the paddock varied, but the standout weight range was 330 to 400kg. Restockers pushed prices 19c higher, to average \$1,519, while the lighter weights gained 30c/kg to average \$1,253/head. Prices were solid for feeder steers 400 to 500kg, to average 408c/kg. Feeder heifers 330 to 400kg, sold to a smaller group of buyers making from 365c to 400c/kg.

Most processors operated in the export run. Heavy steers sold to strong demand from several domestic and feedlot buyers. Prices for C3 steers ranged from 330c to 411c/kg. Bullocks sold to steady competition the bulk averaging 384c/kg. Heavy heifers were well supplied, and a major domestic processor keenly contested the younger portion strongly. The better shapes making from 370c to 398c/kg.

In the cow market not, all processors operated or attended. Heavy well finished cows sold jumped 11c making from 300c to 315c/kg. The bulk of the leaner types sold to enthusiastic bidding lifting 16c making from 280c to 302c/kg.

Category	Grade Score	Live Weight c/kg		Live Weight c/kg		Estimated Carcase c/kg	Estimated \$/Head		
		Low	High	Avg	Change	Avg	Low	High	Avg
Liveweight									
Yearling Steer									
330-400	B,C,D,2,3	395.0	- 402.0	401.0	N/Q	757	1418	- 1608	1581
400+	B,C,D,2,3	380.0	- 429.0	403.5	6	752	1619	- 1992	1877
Yearling Heifer									
400+	B,C,D,2,3	355.0	- 396.0	380.9	-9	710	1459	- 1915	1708
Vealer Heifer									
280-330	B,C,D,2,3	405.0	- 405.0	405.0	N/Q	764	1288	- 1288	1288
Grown Steer									
500-600	B,C,D,2,3	312.0	- 411.0	382.5	4	709	1647	- 2344	2064
600-750	B,C,D,2,3	345.0	- 345.0	345.0	N/Q	639	2467	- 2467	2467
Cows									
520+	B,C,D,2,3	292.0	- 308.0	298.3	5	588	1637	- 2741	1680

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