

Media Report - Cattle

Market information provided by MLA's National Livestock Reporting Service

Wagga		MEATER report date	24/08/2020
Yarding	1745	comparison date	17/08/2020
Change	45		

Numbers remained low after further rain across the supply area. There was an excellent selection of trade cattle which were keenly sought by domestic processors. Secondary cattle were in reasonable numbers, while heavy cattle numbers lifted. Not all the regular export buyers were in attendance. The usual contingent of domestic and feedlot buyers was operating along with some restocker competition.

In the trade market prices fluctuated which was driven by feedlot competition. Steers suitable for domestic processors eased back 8c averaging 398c/kg. Trade heifers benefited by strong demand from a major domestic processor. The stronger competition meant prices lifted 6c making from 375c to 395c/kg.

Prices softened for feeder steers 400 to 500kg, to average 403c/kg. Feeder heifers from 330 to 400kg gained 12c, while the medium weights dipped 19c to average 385c/kg.

All processors operated in the export run. Heavy steers sold to steady demand from domestic buyers. Prices for C3 steers ranged from 334c to 395c/kg. Bullocks sold to stronger competition from a major domestic processor which resulted in a price lift of 25c, with the bulk of the steers averaging 385c/kg. Heavy heifers were well supplied, and a major domestic processor keenly contested the younger portion. The better shapes making from 370c to 393c/kg.

In the cow market not, all processors operated however there was an extra buyer returning after a lengthy absence. Heavy well finished cows sold from 274c to 316c/kg. The bulk of the leaner types sold to erratic bidding making from 275c to 286c/kg.

Category Weight	Grade Score	Live Weight c/kg			Live Weight c/kg		Estimated Carcase c/kg	Estimated \$/Head			
Liveweight		Low	High		Avg	Change	Avg	Low	Hi	gh Avg	
Yearling S 400+ Yearling H	B,C,D,2,3	362.0 -	410.0	AND THE STOCK AUSTRALIA	397.9	-8	739	1611	- 1	B72 1766)
330-400	B,C,D,2,3	378.0 -	378.0		378.0	-14	713	1353	- 1	353 1353	}
400+	B,C,D,2,3	375.0 -	395.0		390.3	10	724	1604	- 1	951 1724	ŀ
Vealer He 280-330	ifer B,C,D,2,3	380.0 -	380.0		380.0	-15	717	1197	- 1 ⁻	197 1197	1
Grown Ste 500-600	eer B,C,D,2,3	334.0	395.0		378.4	T & LIN-5 TOCK AUSTR	701	1754	- 2	350 2044	ALIA
Cows 520+	B,C,D,2,3	276.0 -	302.0		293.2	3	579	1463	- 1	643 1596	5

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