

Media Report - Cattle

Market information provided by MLA's National Livestock Reporting Service

Wagga

Yarding 2900
 Change 400

report date 06/07/2020

comparison date 29/06/2020

Numbers lifted in a fair to good quality offering. The market was influenced by weak domestic processor competition over all categories. The usual group of buyers were present however, some processors were not operating fully. In the trade market, yearling steers sold to fluctuating competition with buyers not prepared to chase the market. The weaker demand resulted in a price correction 17c/kg.

Most sales ranged from 369c to 415c with a single isolated sale to 444c/kg for a pen of European steers. Heifers sold to weak competition easing 24c to average 371c/kg. There was little change for feeder steers, 330 to 400kg selling from 392c to 425c/kg. Medium weight feed steers sold 9c cheaper to average 403c/kg. Feeder heifers prices softened 10c/kg due in part to a reduced number of feeder orders. The main lines of feeder heifers averaged 386c/kg.

Despite a seasonal shortage of heavy cattle prices, weakened over all weight categories. The bulk of the C3 and C4 steers sold at 305c to 400c/kg. Heavy heifers were well supplied, and a major supermarket keenly contested the younger portion. Heavy heifers over 500kg sold from 310c to 395c/kg. In the cow market bidding was subdued. Heavy well finished cows eased 11c making from 284c to 315c/kg. The bulk of the leaner types sold up to 13c cheaper making from 255c to 295c/kg.

Category Weight	Grade Score	Live Weight c/kg		Live Weight c/kg		Estimated Carcase c/kg	Estimated \$/Head		
		Low	High	Avg	Change	Avg	Low	High	Avg
Yearling Steer									
330-400	B,C,D,2,3	330.0	415.0	392.3	10	728	1221	1631	1525
400+	B,C,D,2,3	369.0	444.0	404.4	-8	755	1598	2046	1789
Yearling Heifer									
330-400	B,C,D,2,3	370.0	390.0	380.0	N/C	731	1258	1408	1321
400+	B,C,D,2,3	355.0	386.0	371.7	-24	693	1491	1891	1750
Vealer Steer									
280-330	B,C,D,2,3	372.0	372.0	372.0	N/Q	689	1190	1190	1190
Vealer Heifer									
280-330	B,C,D,2,3	375.0	411.0	394.6	-24	725	1126	1319	1237
Grown Steer									
500-600	B,C,D,2,3	305.0	400.0	375.5	-16	698	1613	2291	2099
Cows									
520+	B,C,D,2,3	255.0	310.0	294.7	-10	588	1451	1984	1700

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