

Media Report - Cattle

Market information provided by MLA's National Livestock Reporting Service

Wagga		MEAT BLUE report date	13/07/2020
Yarding	2890	comparison date	06/07/2020
Change	-10		

Numbers declined moderately in a fair to good quality yarding. The market struggled to find a base with prices fluctuating over most categories. Prices for young steers and heifers in store rather than processor-ready condition, weakened, with feedlots not prepared to push prices. Domestic buyers were also subdued. The usual group of buyers were in attendance but not all operated to capacity. Feedlot and background orders were not as plentiful.

Trade steers sold firm to a few cents cheaper making from 370c and up to 410c/kg for a pen of Charolais steers weighing over 400kg. Trade heifers, 400 to 500kg, sold 20c/kg cheaper due little demand from feedlot buyers. The bulk sold from 340c to 383c/kg. Feeders steers sold 5c easier making from 360c to 428c/kg. Secondary heifers suiting feedlots sold 20c cheaper and more in places making from 340c to 386c/kg.

Despite a seasonal shortage of heavy steers and bullocks, prices softened up to 10c/kg with not all buyers participating fully. C3 steers sold from 360c to 390c while bullocks topped at 383c/kg. In the cow market not all buyers competed over the fair to very good quality yarding. Prices for heavy well finished types softened 15c making from 285 to 300c/kg. There were limited leaner types offered and prices were unchanged to slightly cheaper making from 270c to 292c/kg. Store cows sold to cheaper trends selling from 270c to 330c/kg.

Sales data could not be obtained for this report.

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