

Media Report - Cattle

Market information provided by MLA's National Livestock Reporting Service

Wagga

Yarding	2500	report date	29/06/2020
Change	460	comparison date	22/06/2020

Despite damp conditions numbers increased. The relatively high prices for well-bred secondary stock have kept producers inspired to unfinished yearlings onto the market. Price results this week were cheaper for trade and secondary stock. It was the usual group of processors, feedlots and restockers in attendance.

There was weaker demand for light weight secondary weaner steers and heifers, with not the usual orders in place. Young weaner steers, 280 to 330kg, returning to the paddock sold to erratic bidding making from 410c to 505c/kg. There were a few orders in place for store heifers, 200 to 280kg with the bulk averaging \$964/head. Secondary steers suitable to feed-on sold to the regular group of buyers. Medium weight steers, 400 to 500kg softened 5c making from 339c to 433c/kg. The lighter weight portion sold from 390c to 435c/kg. Feed heifers were unchanged to a few cents cheaper making from 365c to 410c/kg. Heifers suitable for the trade sold to weak demand from some processors and feedlots resulting in a cheaper trend of 13c/kg. Trade steers sold 27c cheaper, with buyers reluctant to push against feedlot competition. Trade steers sold from 380c to 420c/kg.

Both export and domestic buyer competition was solid over the limited supplies of heavy steers and bullocks. Heavy grown steers reached a top price of 410c and bullocks made to 390c/kg. The cow market gained traction, with sales strong over all classes. Heavy cows picked up 10c making from 295c to 347c/kg. Store cows were keenly sought selling at 277c to 360c/kg.

Category	Grade	Live Weight		Live Weight		Estimated Carcase c/kg	Estimated \$/Head		
		Weight	Score	c/kg	c/kg		Avg	Low	High
Liveweight		Low	High	Avg	Change	Avg	Low	High	Avg
Yearling Steer									
330-400	B,C,D,2,3	330.0	412.0	382.8	N/Q	706	1320	1648	1531
400+	B,C,D,2,3	380.0	420.0	402.6	-35	758	1588	1948	1765
Yearling Heifer									
330-400	B,C,D,2,3	352.0	410.0	387.9	-8	719	1313	1505	1429
400+	B,C,D,2,3	368.0	416.0	395.5	-13	737	1615	1891	1758
Vealer Heifer									
280-330	B,C,D,2,3	418.0	420.0	418.7	4	766	1241	1386	1290
Grown Steer									
500-600	B,C,D,2,3	360.0	410.0	391.2	3	725	1890	2293	2156
Cows									
520+	B,C,D,2,3	290.0	319.0	304.2	2	592	1671	1929	1744

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