

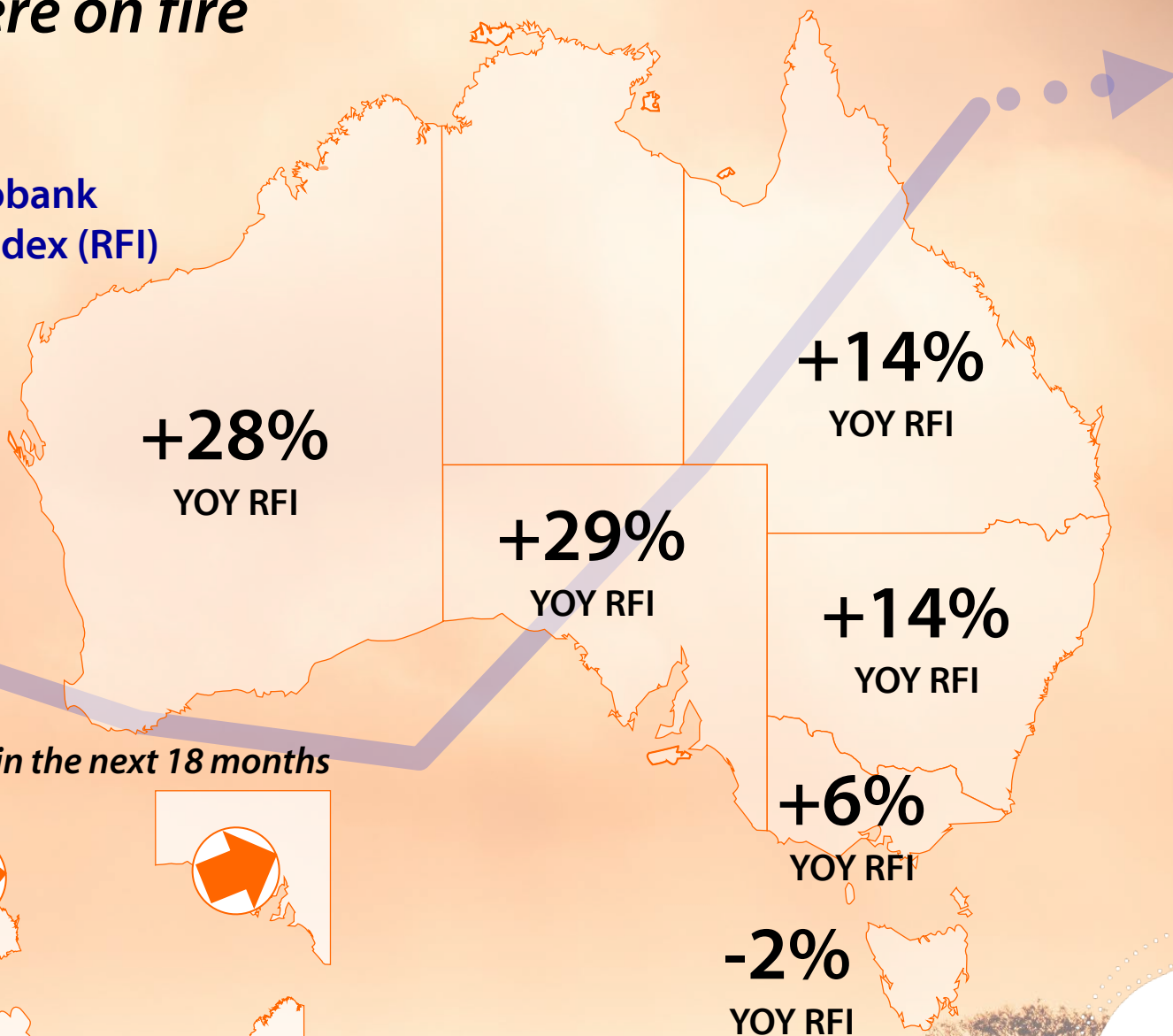
# Ag land prices were on fire during 2018...

**+15%** % YOY Rabobank Farmland Index (RFI)

**+7%** % 5 yr median price CAGR (to end of 2018)

**...more smoke, less fire ahead**

*Ag land price growth to slow in the next 18 months*



Rabobank