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AuctionsPlus Market Comments: Week Ending 19/2/16

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Cattle numbers sky rocketed this week to total 13,558 head consigned, up 6,070 on last week, which is the highest listing in a week for over 12 months. This was boosted by over 1,700 steers offered in the Jeogla Annual Steer Sale. A line of heavy Angus steers from Goondiwindi, QLD, weighing 476 kg made 324c/kg or \$1543/head. Yearling Brangus steers from Tenterfield, NSW made 380c/kg or \$1,366.96/head. Pure Hereford steers enticed buyers, with the top of three signature lines from Mansfield, Victoria weighing 206 kg making 427c/kg or \$880/head. Their heavier brothers weighing 300kg made 377c/kg or \$1,130/head. Young weaner Bald Blair blood Angus heifers weighing 247 kg made 348c/kg or \$860/head. While heavier yearling Santa heifers from central western NSW weighing 396 kg made 306c/kg or \$1,250.

Breakdown by Weight:

Steers weighing:

- Under 250kg made 338c/kg live to 427c/kg, averaging 373c/kg
- 250kg to 300kg sold from 288c/kg to 367c/kg to average 343c, eased slightly 11c/kg on last week
- 300kg to 350kg ranged from 307c/kg to 377c/kg, averaging 330c
- Over 350kg were high in numbers, making 298c/kg to 380c/kg to average 330c/kg which was up by 6c/kg on last week.

Heifers weighing:

- Under 250kg sold from 309c/kg live to 348c/kg, averaging 331c/kg
- 250kg to 300kg ranged from 300c/kg to 340c/kg, averaging 313c/kg
- 300kg to 350kg were limited in numbers and ranged from 281c to 325c/kg
- Over 350kg were strong in numbers and sold in a large range from 251c/kg to 316c to average 289c/kg

Numbers of PTIC females were similar to last week and prices remained strong as restockers continue to secure breeders. Yearling PTIC heifer numbers were up on last week to range from \$960/head to \$1500 to average \$1216/head. The top line of PTIC yearling Charolais cross Angus heifers weighing 488 kg, were from Armidale and joined to Glenmorgan Angus Bulls. A signature line of Santa PTIC Heifers and Cows from Condobolin sold well. Year old heifers sold for \$2,020 which was the top price for PTIC females for the week and cows averaged \$1810. The same vendor also sold two Santa 2.5 year old bulls, one reaching a staggering \$17,600.

In the cow and calf sales, majority sold were mixed aged which ranged from \$1130 to \$1820 to average \$1405/head. The top price was a line of proven Angus breeders, joined to a Black Limousin with black Limousin calves at foot averaging 231 kg, from Wallabadah which sold for \$2,520.

This week AuctionsPlus interfaced the Jeogla Annual Steer Sale offering 1,712 steers. This was a very successful sale for the Jeogla team, with an average price of 344c/kg or \$1445/head. AuctionsPlus bidders were a major buying force in the auction contributing to a massive 40% of cattle sold at the Jeogla annual on-property sale. The top of \$1730 was for a pen of 17 steers averaging 538kg. The AuctionsPlus contribution was a significant one with buyers from QLD, the Liverpool Plains and the Hunter Valley using the online platform to snap up a total of 698 head in 27 lots. Buyers otherwise unable to attend the sale had the ability to purchase the famous V1V brand online knowing full well the performance of the stock in feed yards and paddocks across the east coast. 42 bidders logged in to compete for the cattle with physical buyers all contributing to the giant sale average of \$1445.