

AuctionsPlus Cattle Market Comments: Week Ending 1st July 2016

By: Tom Rookyard

Cattle supply wasn't an issue online this week with AuctionsPlus offering 10,451 head, an increase of 2,500 from last week. What's more, the vast amount of cattle on offer did not crowd the market with a strong 79% clearance.

This week first calver PTIC females averaged \$1,360, ranging from \$1,140 to \$1,645. While mixed age PTIC females sold from \$1,000 to \$1,610 with an average of \$1,340. A number of standout lines included 570kg, 6 to 9 year old Glenavon blood Angus cross cows from Walcha, NSW, which were PTIC to an Angus bull sold for \$1,645. While 596kg Kenny's Creek blood 3 to 6 year old Angus cows sold for \$1,610. These cows were PTIC to Hazeldean blood bulls.

Feeder cattle were once again in hot demand with strong feed lot activity. A number of signature lines this week were 370kg Angus steers, 12 to 14 months old from Glen Innes, NSW, selling for 370c/kg or \$1,440/head. Angus and Angus cross 16 to 24 month old heifers from Rathdowney, QLD, selling for 372c/kg or \$1,432/head. However, the highlight of the day was to see the online Wagyu c/kg price once again broken with 9 to 10 month old 306kg, Wagyu/Angus steers from Dundee, NSW selling for 656c/kg or a massive \$2,006/head. Selling agent Shad Bailey from Colin Say and Co thanked purchasers, under-bidders and AuctionsPlus for this unbelievable result and that the auction system speaks for itself, don't underestimate the value of your livestock.

Three large lines of export cattle from Camp Cattle Company, Derby, WA were offered online this week. The 319kg Brahman and Brahman cross heifers, 18 to 26 months sold for 320c/kg or \$1,020. 330kg Brahman and Brahman cross 12 to 24 month old steers sold for 337c/kg or \$1,112. The heaviest lot offered from Camp Cattle Company were 407kg 15 to 26 month old steers which sold for 305c or \$1,243. All of these prices were on farm.

Breakdown by weight:

Steers weighing:

Under 250kg sold from 354c to 453c to average 403c/kg

250kg to 300kg sold from 337c to 412c to average 381c

300kg to 350kg sold from 315c to 421c to average 370c

350+ sold from 305c to 389c to average 360c

Heifers weighing:

Under 250kg sold from 321c to 397c to average 360c

250kg to 300kg sold from 330c to 376c to average 348c

300kg to 350kg sold from 311c to 362c to average 333c

350+ sold from 281 to 327c to average 333