

Over the hooks indicator - cattle

Market information provided by MLA's National Livestock Reporting Service

New South Wales

report generated on Monday for the week ending 26 May 2017

MLA's NSW over-the-hook (OTH) indicators are weighted averages, derived from grids supplied by approximately 70% of the processing capacity in NSW on a weekly basis.

What is an indicator?

An indicator is used to assess market trends. Consistent contributors and methodology mean they can accurately be used for this purpose. For cattle, given there is variation across regions and classes, MLA has a range of indicators to best match individual needs. Other non-agricultural examples of indicators include the All Ords or the Brent Crude Oil Index.

How are they calculated?

MLA's NSW OTH indicators are weighted averages, based on each contributing processing plants annual cattle slaughter. The greater the plant's slaughter, the greater the weighting that plant's prices have upon the indicator - e.g. the prices offered from a plant processing 1,000 head/week will be twice that of a plant processing 500 head/week.

How to apply it?

The indicators should be used as a means of following rises and falls in the market and should not be assumed as the actual price received.

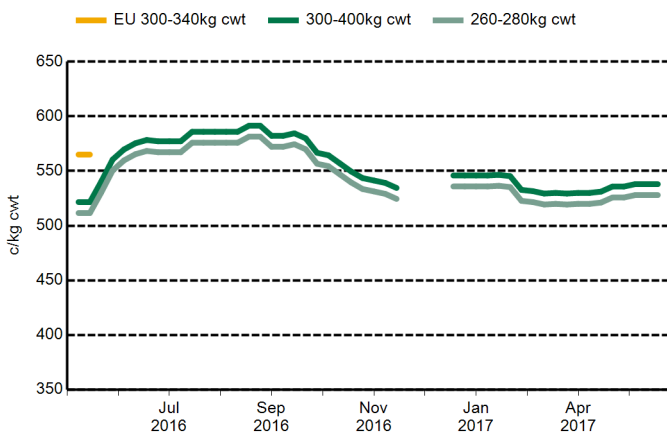
In addition, premiums and discounts to the OTH indicators may include, but are not limited to:

- HGP status
- Breed
- Certified programs (e.g. MSA, PCAS or EU)
- Bruises
- Dentition
- Fat and meat colour
- Weight
- Fat depth
- Butt shape

Some of these discounts and premiums are reflected in the MLA OTH indicators, but many are excluded. Further penalties can apply for incorrect or incomplete documentation, no NLIS tag, and any residue found in the meat deeming the carcass unfit for human consumption. Please consult your local processor for specific grids.

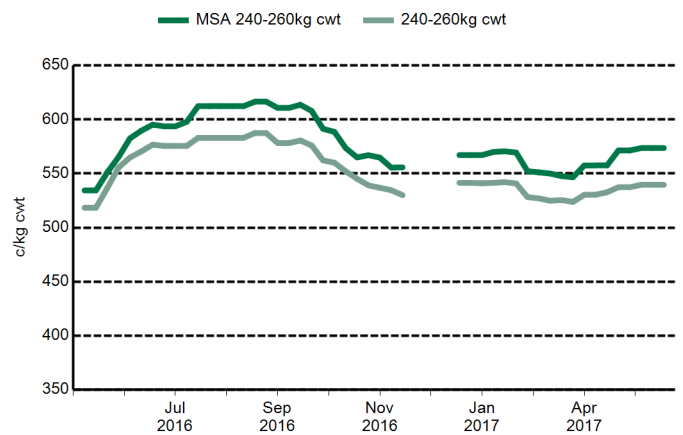
For the full indicator report, please refer to the following pages. To subscribe to the email report, please send a request to marketinfo@mla.com.au.

Grown steers*



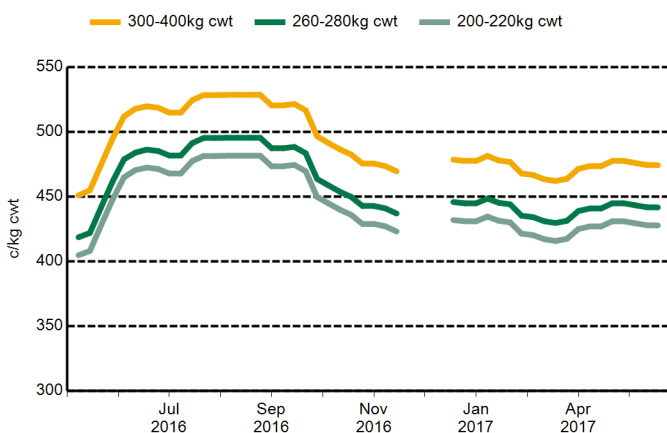
* all quoted indicators have 5-22mm fat, A-C butt shape and 0-4 tooth (YP)

Yearling steers**



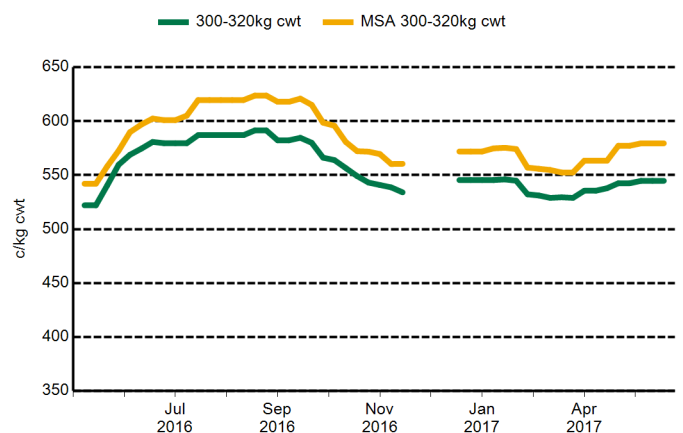
** all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

Cows***



*** all quoted indicators have 3-12mm fat, A-D butt shape and 0-8 tooth (C)

Yearling heifers****



**** all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

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Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend
Yearlings						
Steers	220-240	0-2 (YG)	A-C	5-22	536	NC
	240-260	0-2 (YG)	A-C	5-22	540	NC
	260-280	0-2 (YG)	A-C	5-22	543	NC
	280-300	0-2 (YG)	A-C	5-22	549	NC
	300-320	0-2 (YG)	A-C	5-22	552	NC
Heifers	220-240	0-2 (YG)	A-C	5-22	529	NC
	240-260	0-2 (YG)	A-C	5-22	533	NC
	260-280	0-2 (YG)	A-C	5-22	536	NC
	280-300	0-2 (YG)	A-C	5-22	542	NC
	300-320	0-2 (YG)	A-C	5-22	545	NC
MSA Yearlings						
Steers	220-240	0-2 (YG)	A-C	5-22	570	NC
	240-260	0-2 (YG)	A-C	5-22	574	NC
	260-280	0-2 (YG)	A-C	5-22	577	NC
	280-300	0-2 (YG)	A-C	5-22	583	NC
	300-320	0-2 (YG)	A-C	5-22	585	NC
Heifers	220-240	0-2 (YG)	A-C	5-22	564	NC
	240-260	0-2 (YG)	A-C	5-22	568	NC
	260-280	0-2 (YG)	A-C	5-22	571	NC
	280-300	0-2 (YG)	A-C	5-22	577	NC
	300-320	0-2 (YG)	A-C	5-22	579	NC
Grown Steers						
240-260	0-4 (YP)	A-C	5-22	524	NC	
	0-6 (PR)	A-C	5-22	511	NC	
	0-8 (S)	A-C	5-22	501	NC	
260-280	0-4 (YP)	A-C	5-22	528	NC	
	0-6 (PR)	A-C	5-22	517	NC	
	0-8 (S)	A-C	5-22	507	NC	
280-300	0-4 (YP)	A-C	5-22	533	NC	
	0-6 (PR)	A-C	5-22	522	NC	
	0-8 (S)	A-C	5-22	509	NC	
300-400	0-4 (YP)	A-C	5-22	538	NC	
	0-6 (PR)	A-C	5-22	527	NC	
	0-8 (S)	A-C	5-22	517	NC	

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend
Cows						
	180-200	0-8 (C)	A-D	13-22	421	NC
		0-8 (C)	A-D	3-12	426	NC
		0-8 (C)	A-E	0-32	405	NC
	200-220	0-8 (C)	A-D	13-22	437	NC
		0-8 (C)	A-D	3-12	442	NC
		0-8 (C)	A-E	0-32	421	NC
	220-240	0-8 (C)	A-D	13-22	443	NC
		0-8 (C)	A-D	3-12	448	NC
		0-8 (C)	A-E	0-32	428	NC
	240-260	0-8 (C)	A-D	13-22	453	NC
		0-8 (C)	A-D	3-12	458	NC
		0-8 (C)	A-E	0-32	438	NC
	260-280	0-8 (C)	A-D	13-22	457	NC
		0-8 (C)	A-D	3-12	462	NC
		0-8 (C)	A-E	0-32	442	NC
	280-300	0-8 (C)	A-D	13-22	463	NC
		0-8 (C)	A-D	3-12	468	NC
		0-8 (C)	A-E	0-32	447	NC
	300-400	0-8 (C)	A-D	13-22	470	NC
		0-8 (C)	A-D	3-12	474	NC
		0-8 (C)	A-E	0-32	455	NC
Bulls						
	260-280	0-8 (B)	A-E	0-32	405	NC
	280-300	0-8 (B)	A-E	0-32	408	NC
	300-320	0-8 (B)	A-E	0-32	421	NC
	320-440	0-8 (B)	A-E	0-32	422	NC

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