

Over the hooks indicator - cattle

Market information provided by MLA's National Livestock Reporting Service

New South Wales

report generated on Monday for the week ending 14 Apr 2017

MLA's NSW over-the-hook (OTH) indicators are weighted averages, derived from grids supplied by approximately 70% of the processing capacity in NSW on a weekly basis.

What is an indicator?

An indicator is used to assess market trends. Consistent contributors and methodology mean they can accurately be used for this purpose. For cattle, given there is variation across regions and classes, MLA has a range of indicators to best match individual needs. Other non-agricultural examples of indicators include the All Ords or the Brent Crude Oil Index.

How are they calculated?

MLA's NSW OTH indicators are weighted averages, based on each contributing processing plants annual cattle slaughter. The greater the plant's slaughter, the greater the weighting that plant's prices have upon the indicator - e.g. the prices offered from a plant processing 1,000 head/week will be twice that of a plant processing 500 head/week.

How to apply it?

The indicators should be used as a means of following rises and falls in the market and should not be assumed as the actual price received.

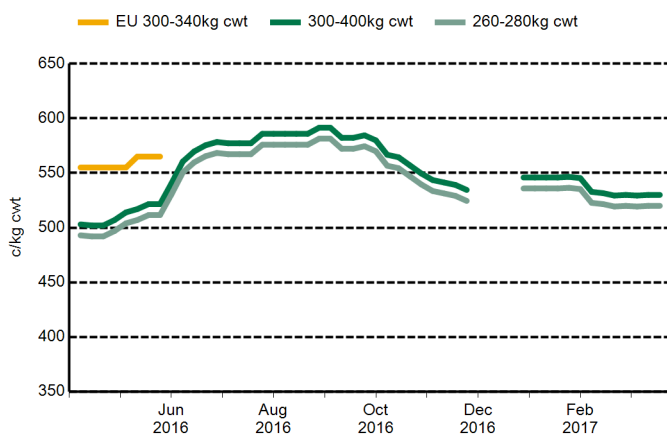
In addition, premiums and discounts to the OTH indicators may include, but are not limited to:

- HGP status
- Breed
- Certified programs (e.g. MSA, PCAS or EU)
- Bruises
- Dentition
- Fat and meat colour
- Weight
- Fat depth
- Butt shape

Some of these discounts and premiums are reflected in the MLA OTH indicators, but many are excluded. Further penalties can apply for incorrect or incomplete documentation, no NLIS tag, and any residue found in the meat deeming the carcass unfit for human consumption. Please consult your local processor for specific grids.

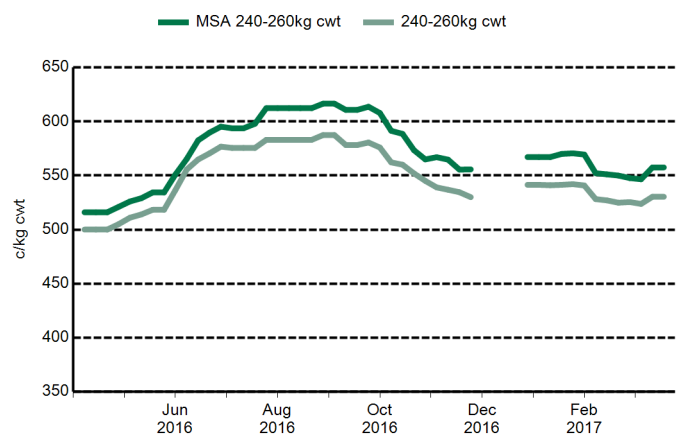
For the full indicator report, please refer to the following pages. To subscribe to the email report, please send a request to marketinfo@mla.com.au.

Grown steers*



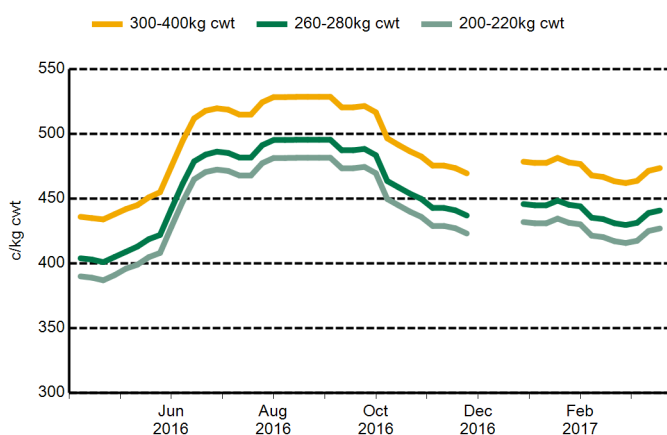
* all quoted indicators have 5-22mm fat, A-C butt shape and 0-4 tooth (YP)

Yearling steers**



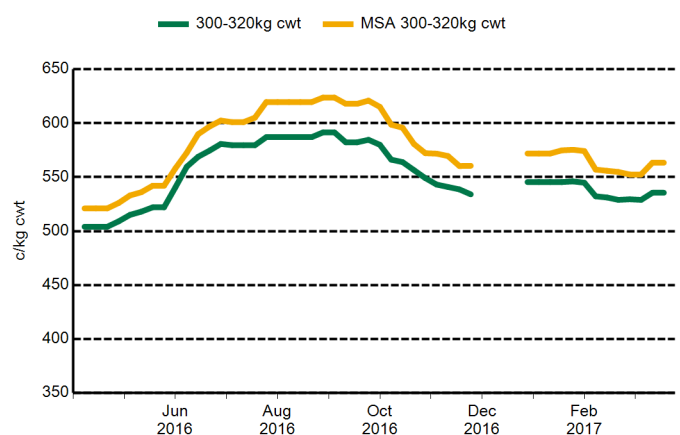
** all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

Cows***



*** all quoted indicators have 3-12mm fat, A-D butt shape and 0-8 tooth (C)

Yearling heifers****



**** all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

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Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend
Yearlings						
Steers	220-240	0-2 (YG)	A-C	5-22	526	NC
	240-260	0-2 (YG)	A-C	5-22	530	NC
	260-280	0-2 (YG)	A-C	5-22	534	NC
	280-300	0-2 (YG)	A-C	5-22	540	NC
	300-320	0-2 (YG)	A-C	5-22	543	NC
Heifers	220-240	0-2 (YG)	A-C	5-22	519	NC
	240-260	0-2 (YG)	A-C	5-22	523	NC
	260-280	0-2 (YG)	A-C	5-22	527	NC
	280-300	0-2 (YG)	A-C	5-22	533	NC
	300-320	0-2 (YG)	A-C	5-22	535	NC
MSA Yearlings						
Steers	220-240	0-2 (YG)	A-C	5-22	554	NC
	240-260	0-2 (YG)	A-C	5-22	557	NC
	260-280	0-2 (YG)	A-C	5-22	561	NC
	280-300	0-2 (YG)	A-C	5-22	566	NC
	300-320	0-2 (YG)	A-C	5-22	569	NC
Heifers	220-240	0-2 (YG)	A-C	5-22	548	NC
	240-260	0-2 (YG)	A-C	5-22	551	NC
	260-280	0-2 (YG)	A-C	5-22	555	NC
	280-300	0-2 (YG)	A-C	5-22	560	NC
	300-320	0-2 (YG)	A-C	5-22	563	NC
Grown Steers						
240-260	0-4 (YP)	A-C	5-22	516	NC	
	0-6 (PR)	A-C	5-22	503	NC	
	0-8 (S)	A-C	5-22	493	NC	
260-280	0-4 (YP)	A-C	5-22	520	NC	
	0-6 (PR)	A-C	5-22	509	NC	
	0-8 (S)	A-C	5-22	499	NC	
280-300	0-4 (YP)	A-C	5-22	525	NC	
	0-6 (PR)	A-C	5-22	514	NC	
	0-8 (S)	A-C	5-22	501	NC	
300-400	0-4 (YP)	A-C	5-22	530	NC	
	0-6 (PR)	A-C	5-22	519	NC	
	0-8 (S)	A-C	5-22	509	NC	

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend
Cows						
	180-200	0-8 (C)	A-D	13-22	420	2
		0-8 (C)	A-D	3-12	425	2
		0-8 (C)	A-E	0-32	404	2
	200-220	0-8 (C)	A-D	13-22	436	2
		0-8 (C)	A-D	3-12	442	2
		0-8 (C)	A-E	0-32	420	2
	220-240	0-8 (C)	A-D	13-22	442	2
		0-8 (C)	A-D	3-12	448	2
		0-8 (C)	A-E	0-32	427	2
	240-260	0-8 (C)	A-D	13-22	452	2
		0-8 (C)	A-D	3-12	458	2
		0-8 (C)	A-E	0-32	437	2
	260-280	0-8 (C)	A-D	13-22	456	2
		0-8 (C)	A-D	3-12	462	2
		0-8 (C)	A-E	0-32	441	2
	280-300	0-8 (C)	A-D	13-22	462	2
		0-8 (C)	A-D	3-12	468	2
		0-8 (C)	A-E	0-32	447	2
	300-400	0-8 (C)	A-D	13-22	470	2
		0-8 (C)	A-D	3-12	474	2
		0-8 (C)	A-E	0-32	454	2
Bulls						
	260-280	0-8 (B)	A-E	0-32	397	1
	280-300	0-8 (B)	A-E	0-32	400	1
	300-320	0-8 (B)	A-E	0-32	413	1
	320-440	0-8 (B)	A-E	0-32	414	1

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