

### Over the hooks indicator - cattle

Market information provided by MLA's National Livestock Reporting Service

## **New South Wales**

Certified programs (e.g. MSA, PCAS or EU)

### report generated on Monday for the week ending 10 Mar 2017

MLA's NSW over-the-hook (OTH) indicators are weighted averages, derived from grids supplied by approximately 70% of the processing capacity in NSW on a weekly basis.

#### What is an indicator?

An indicator is used to assess market trends. Consistent contributors and methodology mean they can accurately be used for this purpose. For cattle, given there is variation across regions and classes, MLA has a range of indicators to best match individual needs. Other non-agricultural examples of indicators include the All Ords or the Brent Crude Oil Index.

#### How are they calculated?

MLA's NSW OTH indicators are weighted averages, based on each contributing processing plants annual cattle slaughter. The greater the plant's slaughter, the greater the weighting that plant's prices have upon the indicator - e.g. the prices offered from a plant processing 1,000 head/week will be twice that of a plant processing 500 head/week.

#### How to apply it?

The indicators should be used as a means of following rises and falls in the market and should not be assumed as the actual price received.

In addition, premiums and discounts to the OTH indicators may include, but are not limited to:

HGP statusBreed

- Bruises Dentition
- Weight

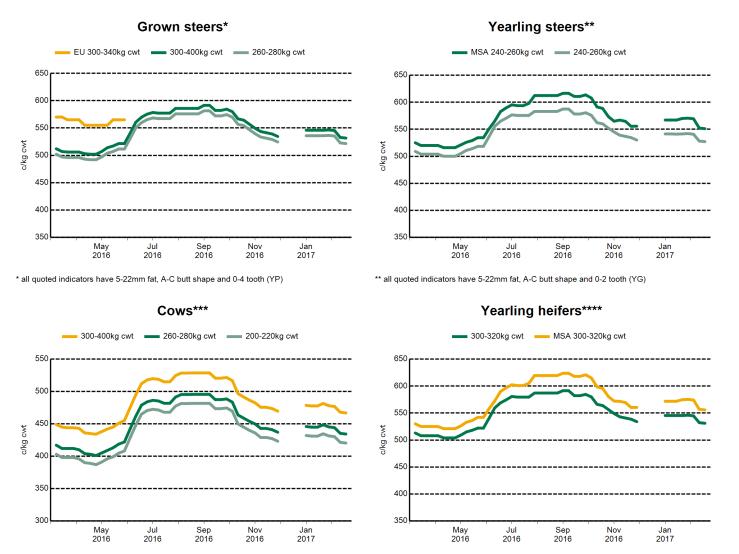
\*\*\*\* all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

Fat depthButt shape

Some of these discounts and premiums are reflected in the MLA OTH indicators, but many are excluded. Further penalties can apply for incorrect or incomplete documentation, no NLIS tag, and any residue found in the meat deeming the carcase unfit for human consumption. Please consult your local processor for specific grids.

For the full indicator report, please refer to the following pages. To subscribe to the email report, please send a request to marketinfo@mla.com.au.

Fat and meat colour



<sup>\*\*\*</sup> all quoted indicators have 3-12mm fat, A-D butt shape and 0-8 tooth (C)



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Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend
Yearlings						
Steers	220-240	0-2 (YG)	A-C	5-22	522	-1
	240-260	0-2 (YG)	A-C	5-22	527	-1
	260-280	0-2 (YG)	A-C	5-22	531	-1
	280-300	0-2 (YG)	A-C	5-22	535	-1
	300-320	0-2 (YG)	A-C	5-22	538	-1
Heifers	220-240	0-2 (YG)	A-C	5-22	515	-1
	240-260	0-2 (YG)	A-C	5-22	520	-1
	260-280	0-2 (YG)	A-C	5-22	524	-1
	280-300	0-2 (YG)	A-C	5-22	528	-1
	300-320	0-2 (YG)	A-C	5-22	531	-1
MCA Vestings						
MSA Yearlings Steers	220-240	0-2 (YG)	A-C	5-22	546	-1
Steers	240-260	0-2 (TG) 0-2 (YG)	A-C A-C	5-22	551	-1
	260-280	0-2 (TG) 0-2 (YG)	A-C A-C	5-22	555	-1
	280-280	0-2 (TG) 0-2 (YG)	A-C A-C	5-22	559	-1
	300-320	0-2 (TG) 0-2 (YG)	A-C A-C	5-22	562	-1
Heifers	220-240	0-2 (1G) 0-2 (YG)	A-C A-C	5-22 5-22	562 540	-1
Tiellers	240-260	0-2 (1G) 0-2 (YG)	A-C A-C	5-22 5-22	545	-1
	260-280	0-2 (YG)	A-C	5-22	549	-1
	280-300	0-2 (YG)	A-C	5-22	553	-1
	300-320	0-2 (YG)	A-C	5-22	556	-1
Grown Steers						
	240-260	0-4 (YP)	A-C	5-22	515	-1
		0-6 (PR)	A-C	5-22	510	-1
		0-8 (S)	A-C	5-22	500	-1
	260-280	0-4 (YP)	A-C	5-22	522	-1
		0-6 (PR)	A-C	5-22	515	-1
		0-8 (S)	A-C	5-22	505	-1
	280-300	0-4 (YP)	A-C	5-22	526	-1
		0-6 (PR)	A-C	5-22	521	-1
		0-8 (S)	A-C	5-22	507	-1
	300-400	0-4 (YP)	A-C	5-22	532	-1
		0-6 (PR)	A-C	5-22	527	-1
		0-8 (S)	A-C	5-22	516	-1

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend	
Cows							
	180-200	0-8 (C)	A-D	13-22	414	-1	
		0-8 (C)	A-D	3-12	419	-1	
		0-8 (C)	A-E	0-32	397	-1	
	200-220	0-8 (C)	A-D	13-22	429	-1	
		0-8 (C)	A-D	3-12	435	-1	
		0-8 (C)	A-E	0-32	414	-1	
	220-240	0-8 (C)	A-D	13-22	435	-1	
		0-8 (C)	A-D	3-12	441	-1	
		0-8 (C)	A-E	0-32	420	-1	
	240-260	0-8 (C)	A-D	13-22	445	-1	
		0-8 (C)	A-D	3-12	451	-1	
		0-8 (C)	A-E	0-32	430	-1	
	260-280	0-8 (C)	A-D	13-22	449	-1	
		0-8 (C)	A-D	3-12	455	-1	
		0-8 (C)	A-E	0-32	434	-1	
	280-300	0-8 (C)	A-D	13-22	455	-1	
		0-8 (C)	A-D	3-12	461	-1	
		0-8 (C)	A-E	0-32	440	-1	
	300-400	0-8 (C)	A-D	13-22	463	-1	
		0-8 (C)	A-D	3-12	467	-1	
		0-8 (C)	A-E	0-32	447	-1	
Bulls		/					
	260-280	0-8 (B)	A-E	0-32	397	NC	
	280-300	0-8 (B)	A-E	0-32	400	NC	
	300-320	0-8 (B)	A-E	0-32	411	NC	
	320-440	0-8 (B)	A-E	0-32	413	NC	

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