

# Over the hooks indicator - cattle

Market information provided by MLA's National Livestock Reporting Service

## Victoria

report generated on Monday for the week ending 10 Mar 2017

MLA's Victorian over-the-hook (OTH) indicators are weighted averages, derived from grids supplied by approximately 80% of the processing capacity in Victoria on a weekly basis.

### What is an indicator?

An indicator is used to assess market trends. Consistent contributors and methodology mean they can accurately be used for this purpose. For cattle, given there is variation across regions and classes, MLA has a range of indicators to best match individual needs. Other non-agricultural examples of indicators include the All Ords or the Brent Crude Oil Index.

### How are they calculated?

MLA's Victorian OTH indicators are weighted averages, based on each contributing processing plants annual cattle slaughter. The greater the plant's slaughter, the greater the weighting that plant's prices have upon the indicator - e.g. the prices offered from a plant processing 1,000 head/week will be twice that of a plant processing 500 head/week.

### How to apply it?

The indicators should be used as a means of following rises and falls in the market and should not be assumed as the actual price received.

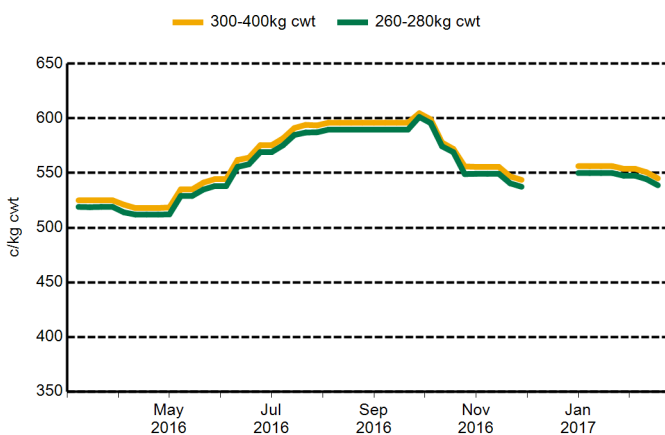
In addition, premiums and discounts to the OTH indicators may include, but are not limited to:

- HGP status
- Breed
- Certified programs (e.g. MSA, PCAS or EU)
- Bruises
- Dentition
- Fat and meat colour
- Weight
- Fat depth
- Butt shape

Some of these discounts and premiums are reflected in the MLA OTH indicators, but many are excluded. Further penalties can apply for incorrect or incomplete documentation, no NLIS tag, and any residue found in the meat deeming the carcass unfit for human consumption. Please consult your local processor for specific grids.

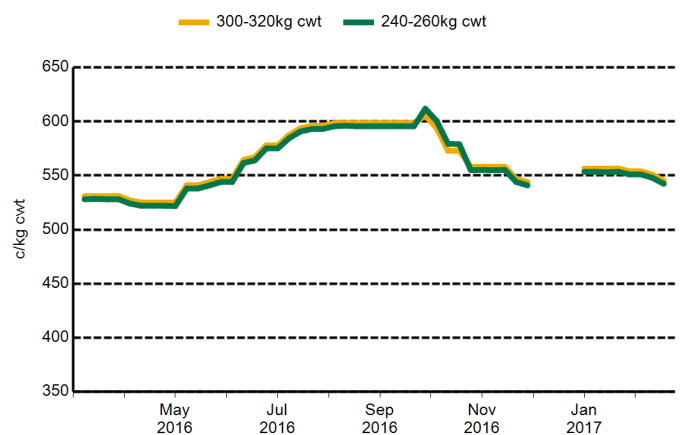
For the full indicator report, please refer to the following pages. To subscribe to the email report, please send a request to [marketinfo@mla.com.au](mailto:marketinfo@mla.com.au).

### Grown steers\*



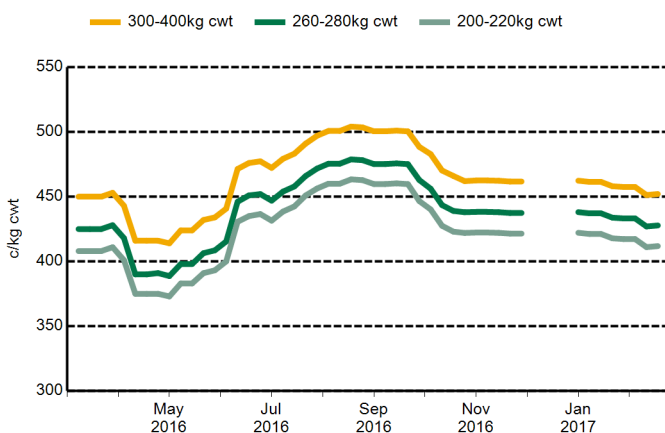
\* all quoted indicators have 5-22mm fat, A-C butt shape and 0-4 tooth (YP)

### Yearling steers\*\*



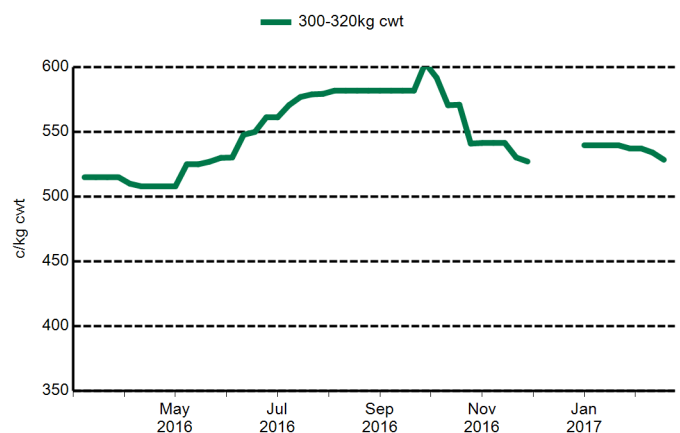
\*\* all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

### Cows\*\*\*



\*\*\* all quoted indicators have 3-12mm fat, A-D butt shape and 0-8 tooth (C)

### Yearling heifers\*\*\*\*



\*\*\*\* all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

## Over the hooks indicator - cattle

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report date

10 Mar 2017

The Victorian over-the-hook indicators averaged lower once again this week - with most contributors holding quotes firm to slightly easier overall. As yearling and grown cattle supplies have continued to improve on previous weeks, prices have reacted unsurprisingly - with the trade steer 240-260kg, A-C muscle) indicator averaging 6c cheaper week-on-week, at 542c/kg cwt. Please note, trends on cow categories aren't included this week as a result of one contributor returning to quote.

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend
<b>Yearlings</b>						
Steers	220-240	0-2 (YG)	A-C	5-22	538	-6
	240-260	0-2 (YG)	A-C	5-22	542	-6
	260-280	0-2 (YG)	A-C	5-22	545	-6
	280-300	0-2 (YG)	A-C	5-22	546	-6
	300-320	0-2 (YG)	A-C	5-22	545	-6
Heifers	220-240	0-2 (YG)	A-C	5-22	517	-6
	240-260	0-2 (YG)	A-C	5-22	521	-6
	260-280	0-2 (YG)	A-C	5-22	523	-6
	280-300	0-2 (YG)	A-C	5-22	526	-6
	300-320	0-2 (YG)	A-C	5-22	529	-6
<b>Grown Steers</b>						
240-260	0-4 (YP)	A-C	5-22	529	-6	
	0-6 (PR)	A-C	5-22	523	-6	
	0-8 (S)	A-C	5-22	504	-6	
260-280	0-4 (YP)	A-C	5-22	539	-6	
	0-6 (PR)	A-C	5-22	534	-6	
	0-8 (S)	A-C	5-22	516	-6	
280-300	0-4 (YP)	A-C	5-22	543	-6	
	0-6 (PR)	A-C	5-22	538	-6	
	0-8 (S)	A-C	5-22	519	-6	
300-400	0-4 (YP)	A-C	5-22	545	-6	
	0-6 (PR)	A-C	5-22	540	-6	
	0-8 (S)	A-C	5-22	521	-6	
<b>Cows</b>						
180-200	0-8 (C)	A-D	13-22	394	NQ	
	0-8 (C)	A-D	3-12	399	NQ	
	0-8 (C)	A-E	0-32	388	NQ	
200-220	0-8 (C)	A-D	13-22	413	NQ	
	0-8 (C)	A-D	3-12	418	NQ	
	0-8 (C)	A-E	0-32	406	NQ	
220-240	0-8 (C)	A-D	13-22	419	NQ	
	0-8 (C)	A-D	3-12	424	NQ	
	0-8 (C)	A-E	0-32	412	NQ	

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend
	240-260	0-8 (C)	A-D	13-22	427	NQ
		0-8 (C)	A-D	3-12	436	NQ
		0-8 (C)	A-E	0-32	419	NQ
	260-280	0-8 (C)	A-D	13-22	438	NQ
		0-8 (C)	A-D	3-12	445	NQ
		0-8 (C)	A-E	0-32	428	NQ
	280-300	0-8 (C)	A-D	13-22	441	NQ
		0-8 (C)	A-D	3-12	447	NQ
		0-8 (C)	A-E	0-32	431	NQ
	300-400	0-8 (C)	A-D	13-22	448	NQ
		0-8 (C)	A-D	3-12	452	NQ
		0-8 (C)	A-E	0-32	438	NQ

**Bulls**

	260-280	0-8 (B)	A-E	0-32	402	NC
	280-300	0-8 (B)	A-E	0-32	405	NC
	300-320	0-8 (B)	A-E	0-32	409	NC
	320-440	0-8 (B)	A-E	0-32	409	NC

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