

Over the hooks indicator - cattle

Market information provided by MLA's National Livestock Reporting Service

Victoria

report generated on Monday for the week ending 27 Jan 2017

MLA's Victorian over-the-hook (OTH) indicators are weighted averages, derived from grids supplied by approximately 80% of the processing capacity in Victoria on a weekly basis.

What is an indicator?

An indicator is used to assess market trends. Consistent contributors and methodology mean they can accurately be used for this purpose. For cattle, given there is variation across regions and classes, MLA has a range of indicators to best match individual needs. Other non-agricultural examples of indicators include the All Ords or the Brent Crude Oil Index.

How are they calculated?

MLA's Victorian OTH indicators are weighted averages, based on each contributing processing plants annual cattle slaughter. The greater the plant's slaughter, the greater the weighting that plant's prices have upon the indicator - e.g. the prices offered from a plant processing 1,000 head/week will be twice that of a plant processing 500 head/week.

How to apply it?

The indicators should be used as a means of following rises and falls in the market and should not be assumed as the actual price received.

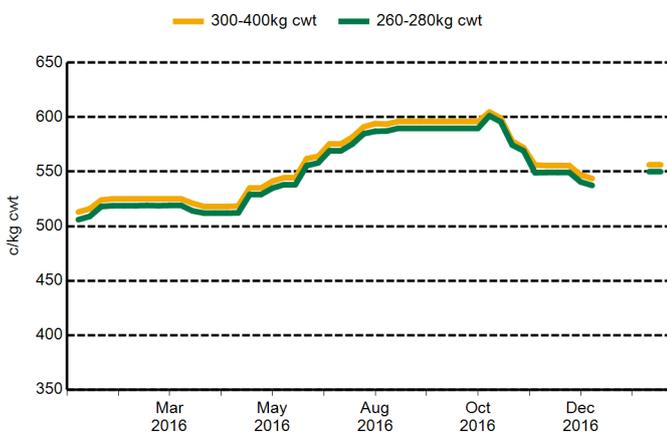
In addition, premiums and discounts to the OTH indicators may include, but are not limited to:

- HGP status
- Breed
- Certified programs (e.g. MSA, PCAS or EU)
- Bruises
- Dentition
- Fat and meat colour
- Weight
- Fat depth
- Butt shape

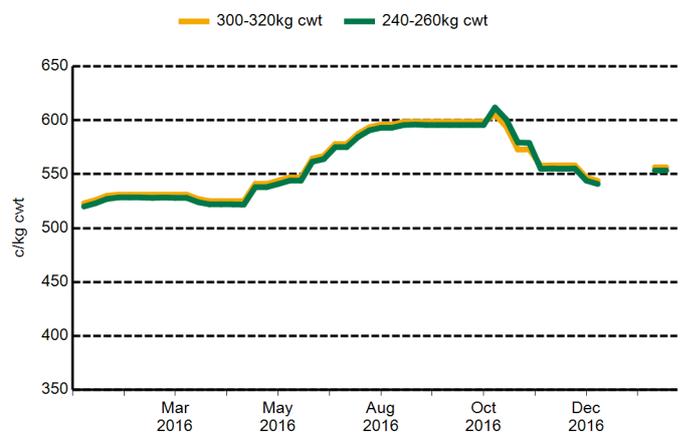
Some of these discounts and premiums are reflected in the MLA OTH indicators, but many are excluded. Further penalties can apply for incorrect or incomplete documentation, no NLIS tag, and any residue found in the meat deeming the carcass unfit for human consumption. Please consult your local processor for specific grids.

For the full indicator report, please refer to the following pages. To subscribe to the email report, please send a request to marketinfo@mla.com.au.

Grown steers*



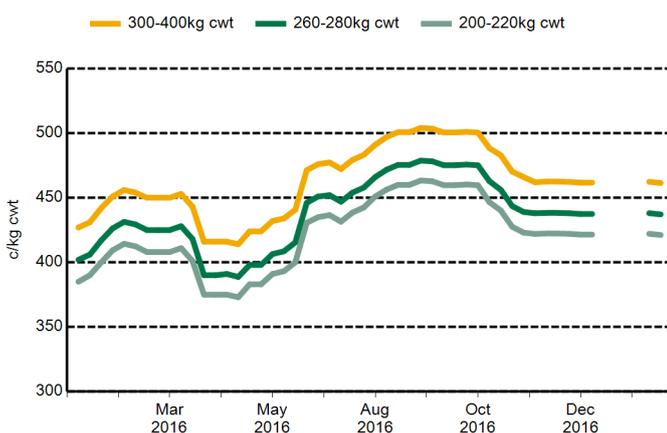
Yearling steers**



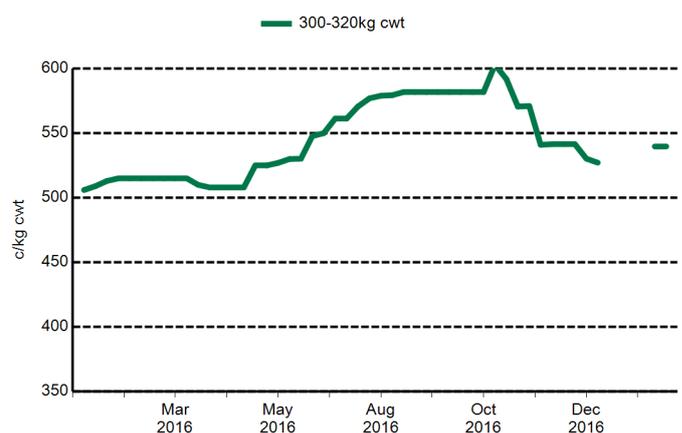
* all quoted indicators have 5-22mm fat, A-C butt shape and 0-4 tooth (YP)

** all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

Cows***



Yearling heifers****



*** all quoted indicators have 3-12mm fat, A-D butt shape and 0-8 tooth (C)

**** all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

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Over-the-hook indicators in Victoria remained mostly unchanged to slightly easier in some sections this week - with most contributors holding quotes firm. Numbers reportedly remain steady in most major producing regions this week, with buyers however operating more selectively due to some lower quality offerings.

Despite the firmer conditions this week, indicators so far in January are trending close to 30c dearer when compared to the same time last year - with the medium steer (260-280kg, A-C muscle) indicator averaging over 45c stronger this week, at 550c/kg cwt.

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend
Yearlings						
Steers	220-240	0-2 (YG)	A-C	5-22	550	NC
	240-260	0-2 (YG)	A-C	5-22	553	NC
	260-280	0-2 (YG)	A-C	5-22	556	NC
	280-300	0-2 (YG)	A-C	5-22	557	NC
	300-320	0-2 (YG)	A-C	5-22	556	NC
Heifers	220-240	0-2 (YG)	A-C	5-22	528	NC
	240-260	0-2 (YG)	A-C	5-22	532	NC
	260-280	0-2 (YG)	A-C	5-22	535	NC
	280-300	0-2 (YG)	A-C	5-22	537	NC
	300-320	0-2 (YG)	A-C	5-22	540	NC
Grown Steers						
240-260	0-4 (YP)	A-C	5-22	541	NC	
	0-6 (PR)	A-C	5-22	534	NC	
	0-8 (S)	A-C	5-22	515	NC	
260-280	0-4 (YP)	A-C	5-22	550	NC	
	0-6 (PR)	A-C	5-22	545	NC	
	0-8 (S)	A-C	5-22	527	NC	
280-300	0-4 (YP)	A-C	5-22	554	NC	
	0-6 (PR)	A-C	5-22	549	NC	
	0-8 (S)	A-C	5-22	530	NC	
300-400	0-4 (YP)	A-C	5-22	556	NC	
	0-6 (PR)	A-C	5-22	551	NC	
	0-8 (S)	A-C	5-22	532	NC	
Cows						
180-200	0-8 (C)	A-D	13-22	403	-1	
	0-8 (C)	A-D	3-12	408	-1	
	0-8 (C)	A-E	0-32	397	-1	
200-220	0-8 (C)	A-D	13-22	422	-1	
	0-8 (C)	A-D	3-12	427	-1	
	0-8 (C)	A-E	0-32	415	-1	
220-240	0-8 (C)	A-D	13-22	428	-1	

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend
		0-8 (C)	A-D	3-12	433	-1
		0-8 (C)	A-E	0-32	421	-1
	240-260	0-8 (C)	A-D	13-22	436	-1
		0-8 (C)	A-D	3-12	445	-1
		0-8 (C)	A-E	0-32	428	-1
	260-280	0-8 (C)	A-D	13-22	448	-1
		0-8 (C)	A-D	3-12	454	-1
		0-8 (C)	A-E	0-32	437	-1
	280-300	0-8 (C)	A-D	13-22	451	-1
		0-8 (C)	A-D	3-12	456	-1
		0-8 (C)	A-E	0-32	440	-1
	300-400	0-8 (C)	A-D	13-22	458	-1
		0-8 (C)	A-D	3-12	461	-1
		0-8 (C)	A-E	0-32	447	-1
Bulls						
	260-280	0-8 (B)	A-E	0-32	410	1
	280-300	0-8 (B)	A-E	0-32	413	1
	300-320	0-8 (B)	A-E	0-32	417	1
	320-440	0-8 (B)	A-E	0-32	417	1

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