

## Over the hooks indicator - cattle

Market information provided by MLA's National Livestock Reporting Service

# New South Wales

report generated on Monday for the week ending 27 Jan 2017

MLA's NSW over-the-hook (OTH) indicators are weighted averages, derived from grids supplied by approximately 70% of the processing capacity in NSW on a weekly basis.

### What is an indicator?

An indicator is used to assess market trends. Consistent contributors and methodology mean they can accurately be used for this purpose. For cattle, given there is variation across regions and classes, MLA has a range of indicators to best match individual needs. Other non-agricultural examples of indicators include the All Ords or the Brent Crude Oil Index.

### How are they calculated?

MLA's NSW OTH indicators are weighted averages, based on each contributing processing plants annual cattle slaughter. The greater the plant's slaughter, the greater the weighting that plant's prices have upon the indicator - e.g. the prices offered from a plant processing 1,000 head/week will be twice that of a plant processing 500 head/week.

### How to apply it?

The indicators should be used as a means of following rises and falls in the market and should not be assumed as the actual price received.

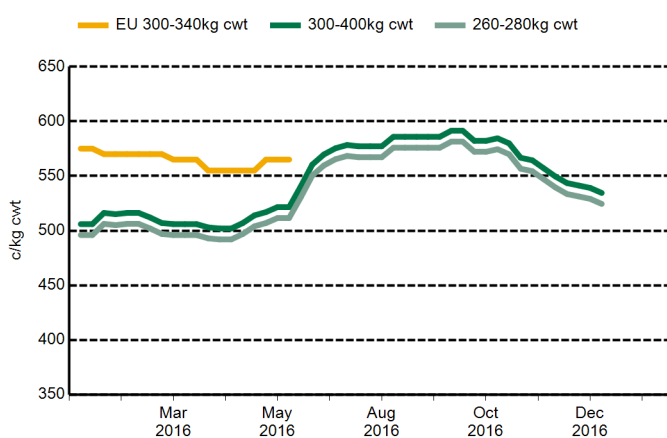
In addition, premiums and discounts to the OTH indicators may include, but are not limited to:

- HGP status
- Breed
- Certified programs (e.g. MSA, PCAS or EU)
- Bruises
- Dentition
- Fat and meat colour
- Weight
- Fat depth
- Butt shape

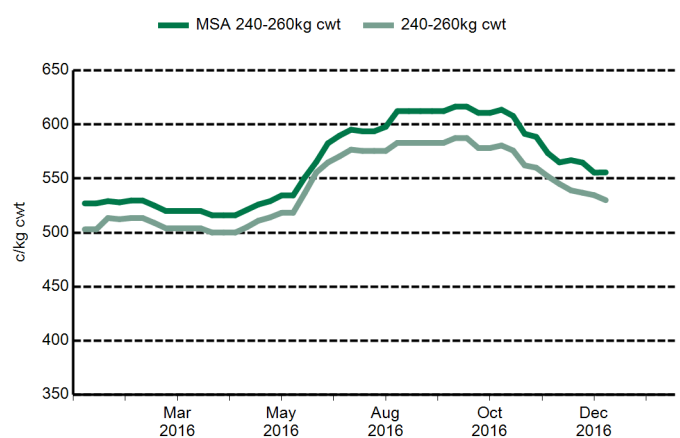
Some of these discounts and premiums are reflected in the MLA OTH indicators, but many are excluded. Further penalties can apply for incorrect or incomplete documentation, no NLIS tag, and any residue found in the meat deeming the carcass unfit for human consumption. Please consult your local processor for specific grids.

For the full indicator report, please refer to the following pages. To subscribe to the email report, please send a request to [marketinfo@mla.com.au](mailto:marketinfo@mla.com.au).

### Grown steers\*



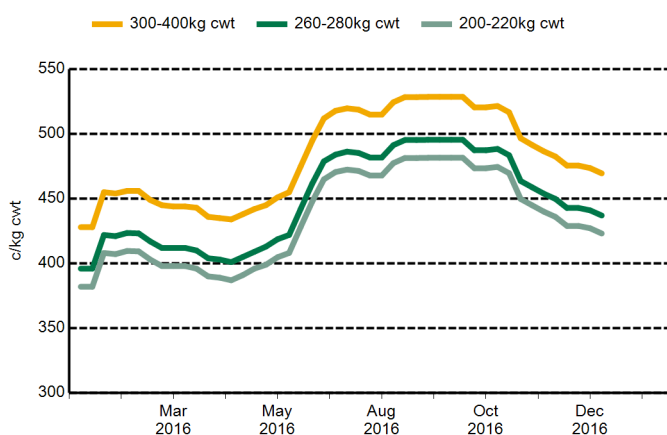
### Yearling steers\*\*



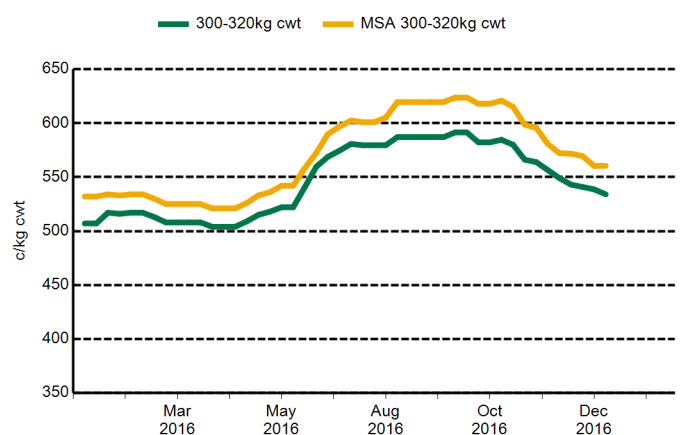
\* all quoted indicators have 5-22mm fat, A-C butt shape and 0-4 tooth (YP)

\*\* all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

### Cows\*\*\*



### Yearling heifers\*\*\*\*



\*\*\* all quoted indicators have 3-12mm fat, A-D butt shape and 0-8 tooth (C)

\*\*\*\* all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

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Over-the-hook indicators across New South Wales remained mostly unchanged this week - with some contributors choosing to lower quotes marginally in some categories. Following the dearer trend recorded last week, younger categories held firm - with supply in a number of regions reportedly lacking finish despite the lift in supply, while grown categories in similar areas have continued to sell to strong processor demand due to the seasonal shortage.

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend
<b>Yearlings</b>						
Steers	220-240	0-2 (YG)	A-C	5-22	536	NC
	240-260	0-2 (YG)	A-C	5-22	541	NC
	260-280	0-2 (YG)	A-C	5-22	545	NC
	280-300	0-2 (YG)	A-C	5-22	550	NC
	300-320	0-2 (YG)	A-C	5-22	552	NC
Heifers	220-240	0-2 (YG)	A-C	5-22	529	NC
	240-260	0-2 (YG)	A-C	5-22	534	NC
	260-280	0-2 (YG)	A-C	5-22	538	NC
	280-300	0-2 (YG)	A-C	5-22	543	NC
	300-320	0-2 (YG)	A-C	5-22	545	NC
<b>MSA Yearlings</b>						
Steers	220-240	0-2 (YG)	A-C	5-22	562	NC
	240-260	0-2 (YG)	A-C	5-22	567	NC
	260-280	0-2 (YG)	A-C	5-22	571	NC
	280-300	0-2 (YG)	A-C	5-22	575	NC
	300-320	0-2 (YG)	A-C	5-22	578	NC
Heifers	220-240	0-2 (YG)	A-C	5-22	556	NC
	240-260	0-2 (YG)	A-C	5-22	561	NC
	260-280	0-2 (YG)	A-C	5-22	565	NC
	280-300	0-2 (YG)	A-C	5-22	569	NC
	300-320	0-2 (YG)	A-C	5-22	572	NC
<b>Grown Steers</b>						
240-260	0-4 (YP)	A-C	5-22	530	NC	
	0-6 (PR)	A-C	5-22	525	NC	
	0-8 (S)	A-C	5-22	514	NC	
260-280	0-4 (YP)	A-C	5-22	536	NC	
	0-6 (PR)	A-C	5-22	530	NC	
	0-8 (S)	A-C	5-22	519	NC	
280-300	0-4 (YP)	A-C	5-22	540	NC	
	0-6 (PR)	A-C	5-22	535	NC	
	0-8 (S)	A-C	5-22	521	NC	
300-400	0-4 (YP)	A-C	5-22	546	NC	
	0-6 (PR)	A-C	5-22	541	NC	

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend
		0-8 (S)	A-C	5-22	530	NC
<b>Cows</b>						
	180-200	0-8 (C)	A-D	13-22	424	-1
		0-8 (C)	A-D	3-12	430	-1
		0-8 (C)	A-E	0-32	408	-1
	200-220	0-8 (C)	A-D	13-22	440	-1
		0-8 (C)	A-D	3-12	446	-1
		0-8 (C)	A-E	0-32	424	-1
	220-240	0-8 (C)	A-D	13-22	446	-1
		0-8 (C)	A-D	3-12	452	-1
		0-8 (C)	A-E	0-32	431	-1
	240-260	0-8 (C)	A-D	13-22	456	-1
		0-8 (C)	A-D	3-12	462	-1
		0-8 (C)	A-E	0-32	441	-1
	260-280	0-8 (C)	A-D	13-22	460	-1
		0-8 (C)	A-D	3-12	466	-1
		0-8 (C)	A-E	0-32	445	-1
	280-300	0-8 (C)	A-D	13-22	466	-1
		0-8 (C)	A-D	3-12	472	-1
		0-8 (C)	A-E	0-32	451	-1
	300-400	0-8 (C)	A-D	13-22	474	-1
		0-8 (C)	A-D	3-12	478	-1
		0-8 (C)	A-E	0-32	458	-1
<b>Bulls</b>						
	260-280	0-8 (B)	A-E	0-32	397	-2
	280-300	0-8 (B)	A-E	0-32	399	-2
	300-320	0-8 (B)	A-E	0-32	410	-2
	320-440	0-8 (B)	A-E	0-32	412	-2

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