

Over the hooks indicator - cattle

Market information provided by MLA's National Livestock Reporting Service

Victoria

report generated on Monday for the week ending 2 Sep 2016

MLA's Victorian over-the-hook (OTH) indicators are weighted averages, derived from grids supplied by approximately 80% of the processing capacity in Victoria on a weekly basis.

What is an indicator?

An indicator is used to assess market trends. Consistent contributors and methodology mean they can accurately be used for this purpose. For cattle, given there is variation across regions and classes, MLA has a range of indicators to best match individual needs. Other non-agricultural examples of indicators include the All Ords or the Brent Crude Oil Index.

How are they calculated?

MLA's Victorian OTH indicators are weighted averages, based on each contributing processing plants annual cattle slaughter. The greater the plant's slaughter, the greater the weighting that plant's prices have upon the indicator - e.g. the prices offered from a plant processing 1,000 head/week will be twice that of a plant processing 500 head/week.

How to apply it?

The indicators should be used as a means of following rises and falls in the market and should not be assumed as the actual price received.

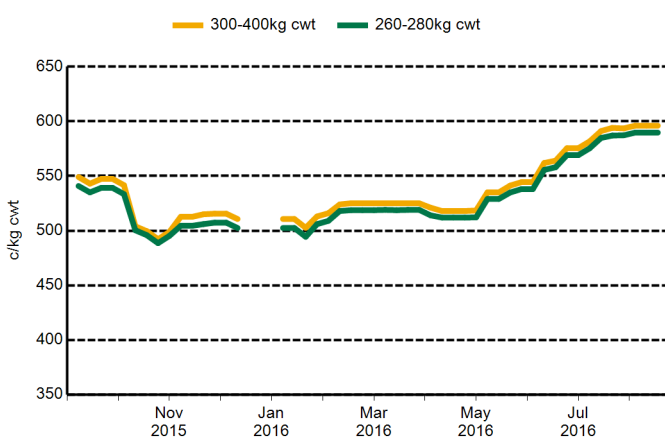
In addition, premiums and discounts to the OTH indicators may include, but are not limited to:

- HGP status
- Breed
- Certified programs (e.g. MSA, PCAS or EU)
- Bruises
- Dentition
- Fat and meat colour
- Weight
- Fat depth
- Butt shape

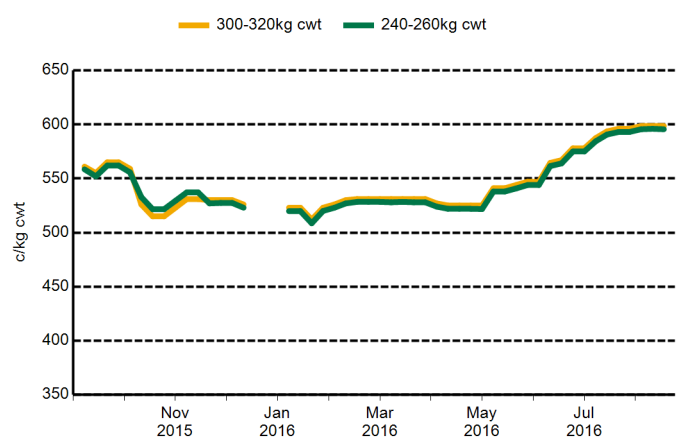
Some of these discounts and premiums are reflected in the MLA OTH indicators, but many are excluded. Further penalties can apply for incorrect or incomplete documentation, no NLIS tag, and any residue found in the meat deeming the carcass unfit for human consumption. Please consult your local processor for specific grids.

For the full indicator report, please refer to the following pages. To subscribe to the email report, please send a request to marketinfo@mla.com.au.

Grown steers*



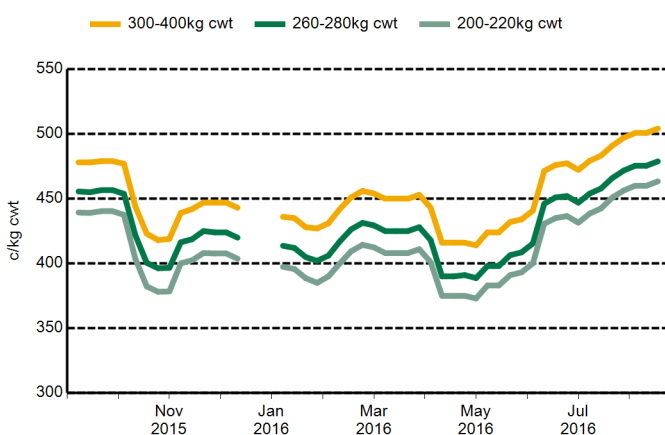
Yearling steers**



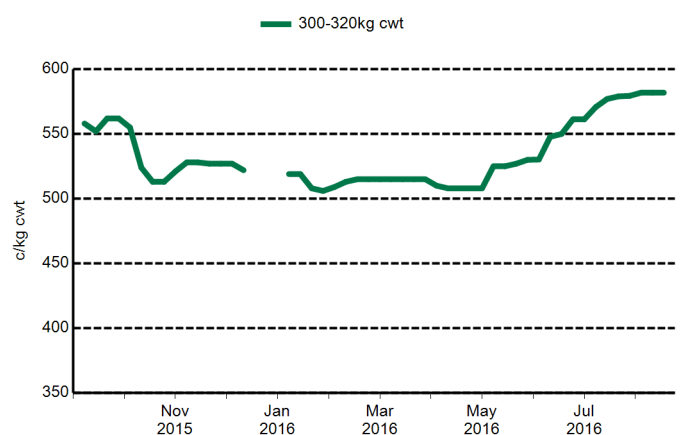
* all quoted indicators have 5-22mm fat, A-C butt shape and 0-4 tooth (YP)

** all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

Cows***



Yearling heifers****



*** all quoted indicators have 3-12mm fat, A-D butt shape and 0-8 tooth (C)

**** all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

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report date

02 Sep 2016

Over-the-hook indicators throughout Victoria held firm across most major indicators this week - with cow categories the exception, increasing marginally. With showers forecast during the week for some major producing regions, most contributors chose to leave quotes unchanged - with demand reportedly lifting in the physical market for appropriate female categories, resulting in a slightly dearer trend overall.

| Grade | Weight Range (cwt kg) | Dentition | Muscle Score | Fat (mm) | Average (c/kg cwt) | Trend |
|---------------------|--------------------------|-----------|-----------------|-------------|-----------------------|-------|
| Yearlings | | | | | | |
| Steers | 220-240 | 0-2 (YG) | A-C | 5-22 | 592 | NC |
| | 240-260 | 0-2 (YG) | A-C | 5-22 | 596 | NC |
| | 260-280 | 0-2 (YG) | A-C | 5-22 | 598 | NC |
| | 280-300 | 0-2 (YG) | A-C | 5-22 | 599 | NC |
| | 300-320 | 0-2 (YG) | A-C | 5-22 | 599 | NC |
| Heifers | 220-240 | 0-2 (YG) | A-C | 5-22 | 570 | NC |
| | 240-260 | 0-2 (YG) | A-C | 5-22 | 574 | NC |
| | 260-280 | 0-2 (YG) | A-C | 5-22 | 577 | NC |
| | 280-300 | 0-2 (YG) | A-C | 5-22 | 579 | NC |
| | 300-320 | 0-2 (YG) | A-C | 5-22 | 582 | NC |
| Grown Steers | | | | | | |
| 240-260 | 0-4 (YP) | A-C | 5-22 | 580 | NC | |
| | 0-6 (PR) | A-C | 5-22 | 574 | NC | |
| | 0-8 (S) | A-C | 5-22 | 555 | NC | |
| 260-280 | 0-4 (YP) | A-C | 5-22 | 590 | NC | |
| | 0-6 (PR) | A-C | 5-22 | 585 | NC | |
| | 0-8 (S) | A-C | 5-22 | 566 | NC | |
| 280-300 | 0-4 (YP) | A-C | 5-22 | 593 | NC | |
| | 0-6 (PR) | A-C | 5-22 | 588 | NC | |
| | 0-8 (S) | A-C | 5-22 | 570 | NC | |
| 300-400 | 0-4 (YP) | A-C | 5-22 | 596 | NC | |
| | 0-6 (PR) | A-C | 5-22 | 591 | NC | |
| | 0-8 (S) | A-C | 5-22 | 572 | NC | |
| Cows | | | | | | |
| 180-200 | 0-8 (C) | A-D | 13-22 | 444 | 3 | |
| | 0-8 (C) | A-D | 3-12 | 451 | 3 | |
| | 0-8 (C) | A-E | 0-32 | 438 | 3 | |
| 200-220 | 0-8 (C) | A-D | 13-22 | 464 | 3 | |
| | 0-8 (C) | A-D | 3-12 | 470 | 3 | |
| | 0-8 (C) | A-E | 0-32 | 457 | 3 | |
| 220-240 | 0-8 (C) | A-D | 13-22 | 471 | 3 | |
| | 0-8 (C) | A-D | 3-12 | 476 | 3 | |
| | 0-8 (C) | A-E | 0-32 | 463 | 3 | |

| Grade | Weight Range (cwt kg) | Dentition | Muscle Score | Fat (mm) | Average (c/kg cwt) | Trend |
|-------|--------------------------|-----------|-----------------|-------------|-----------------------|-------|
| | 240-260 | 0-8 (C) | A-D | 13-22 | 478 | 3 |
| | | 0-8 (C) | A-D | 3-12 | 487 | 3 |
| | | 0-8 (C) | A-E | 0-32 | 470 | 3 |
| | 260-280 | 0-8 (C) | A-D | 13-22 | 490 | 3 |
| | | 0-8 (C) | A-D | 3-12 | 496 | 3 |
| | | 0-8 (C) | A-E | 0-32 | 479 | 3 |
| | 280-300 | 0-8 (C) | A-D | 13-22 | 493 | 3 |
| | | 0-8 (C) | A-D | 3-12 | 499 | 3 |
| | | 0-8 (C) | A-E | 0-32 | 482 | 3 |
| | 300-400 | 0-8 (C) | A-D | 13-22 | 500 | 3 |
| | | 0-8 (C) | A-D | 3-12 | 504 | 3 |
| | | 0-8 (C) | A-E | 0-32 | 489 | 3 |

Bulls

| | | | | | | |
|--|---------|---------|-----|------|-----|----|
| | 260-280 | 0-8 (B) | A-E | 0-32 | 438 | NC |
| | 280-300 | 0-8 (B) | A-E | 0-32 | 441 | NC |
| | 300-320 | 0-8 (B) | A-E | 0-32 | 445 | NC |
| | 320-440 | 0-8 (B) | A-E | 0-32 | 446 | NC |

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