

Over the hooks indicator - cattle

Market information provided by MLA's National Livestock Reporting Service

Victoria

report generated on Monday for the week ending 15 Jul 2016

MLA's Victorian over-the-hook (OTH) indicators are weighted averages, derived from grids supplied by approximately 80% of the processing capacity in Victoria on a weekly basis.

What is an indicator?

An indicator is used to assess market trends. Consistent contributors and methodology mean they can accurately be used for this purpose. For cattle, given there is variation across regions and classes, MLA has a range of indicators to best match individual needs. Other non-agricultural examples of indicators include the All Ords or the Brent Crude Oil Index.

How are they calculated?

MLA's Victorian OTH indicators are weighted averages, based on each contributing processing plants annual cattle slaughter. The greater the plant's slaughter, the greater the weighting that plant's prices have upon the indicator - e.g. the prices offered from a plant processing 1,000 head/week will be twice that of a plant processing 500 head/week.

How to apply it?

The indicators should be used as a means of following rises and falls in the market and should not be assumed as the actual price received.

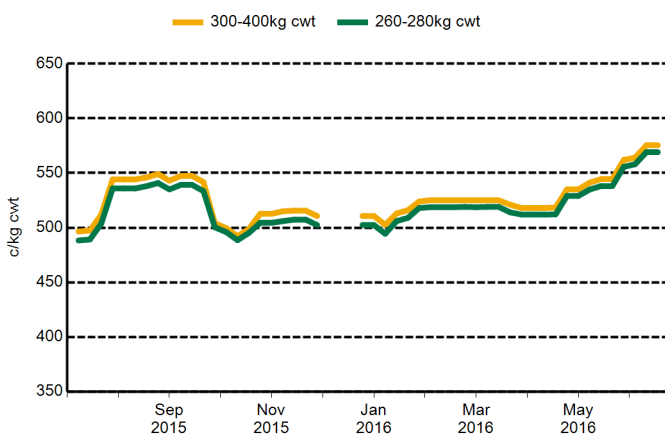
In addition, premiums and discounts to the OTH indicators may include, but are not limited to:

- HGP status
- Breed
- Certified programs (e.g. MSA, PCAS or EU)
- Bruises
- Dentition
- Fat and meat colour
- Weight
- Fat depth
- Butt shape

Some of these discounts and premiums are reflected in the MLA OTH indicators, but many are excluded. Further penalties can apply for incorrect or incomplete documentation, no NLIS tag, and any residue found in the meat deeming the carcass unfit for human consumption. Please consult your local processor for specific grids.

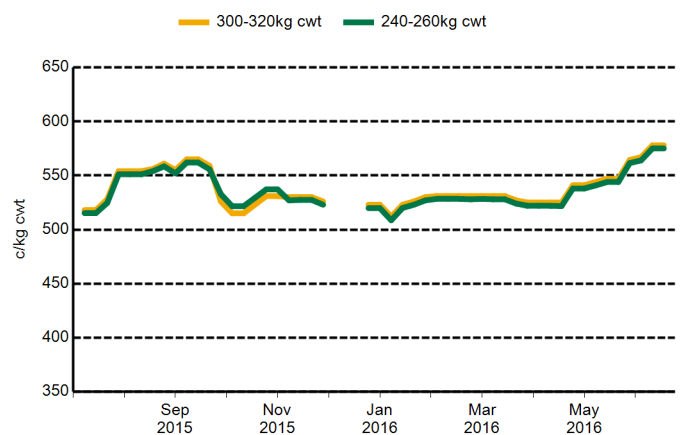
For the full indicator report, please refer to the following pages. To subscribe to the email report, please send a request to marketinfo@mla.com.au.

Grown steers*



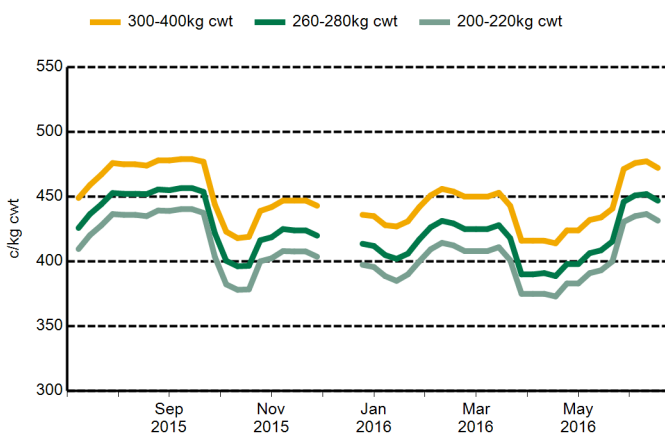
* all quoted indicators have 5-22mm fat, A-C butt shape and 0-4 tooth (YP)

Yearling steers**



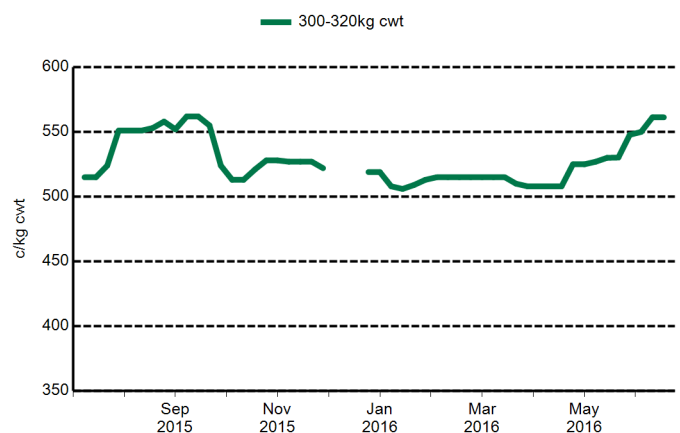
** all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

Cows***



*** all quoted indicators have 3-12mm fat, A-D butt shape and 0-8 tooth (C)

Yearling heifers****



**** all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

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Despite widespread showers continuing across the state, the Victorian over-the-hook indicators held firm to easier across all categories this week, with some contributors lowering quotes as much as 20c/kg cwt. As a result of an increase in cows reportedly coming onto the market, the medium (260-280kg, A-D muscle) cow indicator settled 5c lower on week-ago levels, averaging 464c/kg cwt.

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend
Yearlings						
Steers	220-240	0-2 (YG)	A-C	5-22	571	NC
	240-260	0-2 (YG)	A-C	5-22	575	NC
	260-280	0-2 (YG)	A-C	5-22	578	NC
	280-300	0-2 (YG)	A-C	5-22	579	NC
	300-320	0-2 (YG)	A-C	5-22	578	NC
Heifers	220-240	0-2 (YG)	A-C	5-22	550	NC
	240-260	0-2 (YG)	A-C	5-22	554	NC
	260-280	0-2 (YG)	A-C	5-22	556	NC
	280-300	0-2 (YG)	A-C	5-22	559	NC
	300-320	0-2 (YG)	A-C	5-22	561	NC
Grown Steers						
240-260	0-4 (YP)	A-C	5-22	560	NC	
	0-6 (PR)	A-C	5-22	553	NC	
	0-8 (S)	A-C	5-22	534	NC	
260-280	0-4 (YP)	A-C	5-22	569	NC	
	0-6 (PR)	A-C	5-22	564	NC	
	0-8 (S)	A-C	5-22	546	NC	
280-300	0-4 (YP)	A-C	5-22	573	NC	
	0-6 (PR)	A-C	5-22	568	NC	
	0-8 (S)	A-C	5-22	550	NC	
300-400	0-4 (YP)	A-C	5-22	575	NC	
	0-6 (PR)	A-C	5-22	570	NC	
	0-8 (S)	A-C	5-22	551	NC	
Cows						
180-200	0-8 (C)	A-D	13-22	412	-5	
	0-8 (C)	A-D	3-12	419	-5	
	0-8 (C)	A-E	0-32	406	-5	
200-220	0-8 (C)	A-D	13-22	432	-5	
	0-8 (C)	A-D	3-12	438	-5	
	0-8 (C)	A-E	0-32	425	-5	
220-240	0-8 (C)	A-D	13-22	439	-5	
	0-8 (C)	A-D	3-12	444	-5	
	0-8 (C)	A-E	0-32	431	-5	

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend
	240-260	0-8 (C)	A-D	13-22	446	-5
		0-8 (C)	A-D	3-12	455	-5
		0-8 (C)	A-E	0-32	438	-5
	260-280	0-8 (C)	A-D	13-22	458	-5
		0-8 (C)	A-D	3-12	464	-5
		0-8 (C)	A-E	0-32	447	-5
	280-300	0-8 (C)	A-D	13-22	461	-5
		0-8 (C)	A-D	3-12	467	-5
		0-8 (C)	A-E	0-32	450	-5
	300-400	0-8 (C)	A-D	13-22	468	-5
		0-8 (C)	A-D	3-12	472	-5
		0-8 (C)	A-E	0-32	457	-5

Bulls

	260-280	0-8 (B)	A-E	0-32	418	-6
	280-300	0-8 (B)	A-E	0-32	421	-6
	300-320	0-8 (B)	A-E	0-32	425	-6
	320-440	0-8 (B)	A-E	0-32	426	-6

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