

# Over the hooks indicator - cattle

Market information provided by MLA's National Livestock Reporting Service

## Victoria

report generated on Monday for the week ending 17 Jun 2016

MLA's Victorian over-the-hook (OTH) indicators are weighted averages, derived from grids supplied by approximately 80% of the processing capacity in Victoria on a weekly basis.

### What is an indicator?

An indicator is used to assess market trends. Consistent contributors and methodology mean they can accurately be used for this purpose. For cattle, given there is variation across regions and classes, MLA has a range of indicators to best match individual needs. Other non-agricultural examples of indicators include the All Ords or the Brent Crude Oil Index.

### How are they calculated?

MLA's Victorian OTH indicators are weighted averages, based on each contributing processing plants annual cattle slaughter. The greater the plant's slaughter, the greater the weighting that plant's prices have upon the indicator - e.g. the prices offered from a plant processing 1,000 head/week will be twice that of a plant processing 500 head/week.

### How to apply it?

The indicators should be used as a means of following rises and falls in the market and should not be assumed as the actual price received.

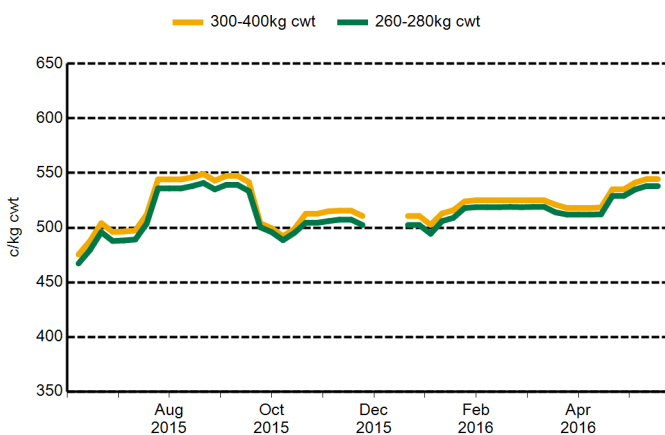
In addition, premiums and discounts to the OTH indicators may include, but are not limited to:

- HGP status
- Breed
- Certified programs (e.g. MSA, PCAS or EU)
- Bruises
- Dentition
- Fat and meat colour
- Weight
- Fat depth
- Butt shape

Some of these discounts and premiums are reflected in the MLA OTH indicators, but many are excluded. Further penalties can apply for incorrect or incomplete documentation, no NLIS tag, and any residue found in the meat deeming the carcass unfit for human consumption. Please consult your local processor for specific grids.

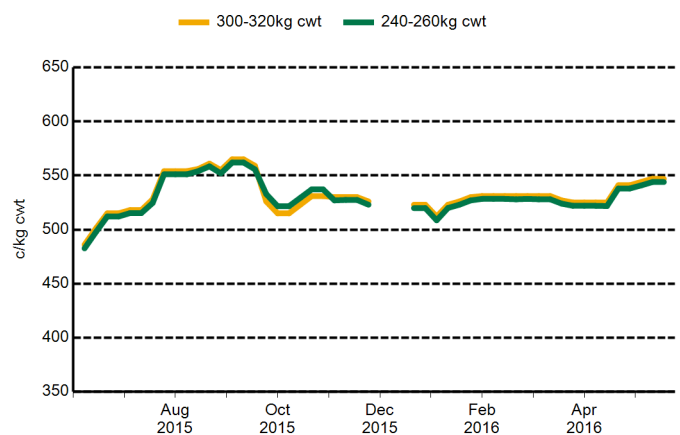
For the full indicator report, please refer to the following pages. To subscribe to the email report, please send a request to [marketinfo@mla.com.au](mailto:marketinfo@mla.com.au).

### Grown steers\*



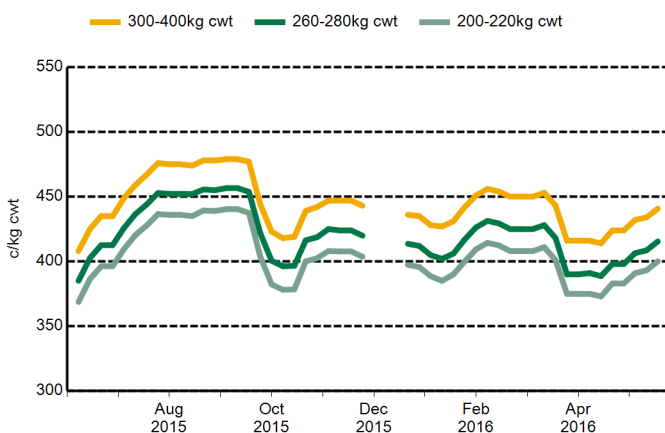
\* all quoted indicators have 5-22mm fat, A-C butt shape and 0-4 tooth (YP)

### Yearling steers\*\*



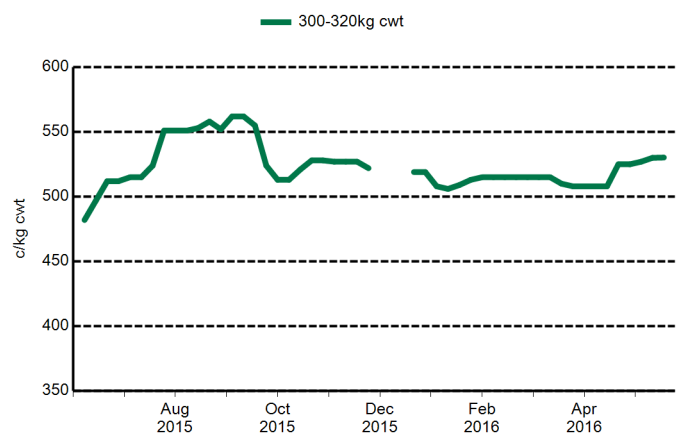
\*\* all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

### Cows\*\*\*



\*\*\* all quoted indicators have 3-12mm fat, A-D butt shape and 0-8 tooth (C)

### Yearling heifers\*\*\*\*



\*\*\*\* all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

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report date

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The Victorian over-the-hook indicators were mostly steady, with just some contributors making adjustments to cow quotes. The indicators in NSW and Queensland recorded a greater lift, with most up 20¢/kg cwt week-on-week.

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend
<b>Yearlings</b>						
Steers	220-240	0-2 (YG)	A-C	5-22	540	NC
	240-260	0-2 (YG)	A-C	5-22	544	NC
	260-280	0-2 (YG)	A-C	5-22	547	NC
	280-300	0-2 (YG)	A-C	5-22	547	NC
	300-320	0-2 (YG)	A-C	5-22	547	NC
Heifers	220-240	0-2 (YG)	A-C	5-22	519	NC
	240-260	0-2 (YG)	A-C	5-22	523	NC
	260-280	0-2 (YG)	A-C	5-22	525	NC
	280-300	0-2 (YG)	A-C	5-22	528	NC
	300-320	0-2 (YG)	A-C	5-22	530	NC
<b>Grown Steers</b>						
240-260	0-4 (YP)	A-C	5-22	529	NC	
	0-6 (PR)	A-C	5-22	522	NC	
	0-8 (S)	A-C	5-22	503	NC	
260-280	0-4 (YP)	A-C	5-22	538	NC	
	0-6 (PR)	A-C	5-22	533	NC	
	0-8 (S)	A-C	5-22	515	NC	
280-300	0-4 (YP)	A-C	5-22	542	NC	
	0-6 (PR)	A-C	5-22	537	NC	
	0-8 (S)	A-C	5-22	519	NC	
300-400	0-4 (YP)	A-C	5-22	544	NC	
	0-6 (PR)	A-C	5-22	539	NC	
	0-8 (S)	A-C	5-22	520	NC	
<b>Cows</b>						
180-200	0-8 (C)	A-D	13-22	381	7	
	0-8 (C)	A-D	3-12	387	7	
	0-8 (C)	A-E	0-32	375	7	
200-220	0-8 (C)	A-D	13-22	401	7	
	0-8 (C)	A-D	3-12	406	7	
	0-8 (C)	A-E	0-32	394	7	
220-240	0-8 (C)	A-D	13-22	407	7	
	0-8 (C)	A-D	3-12	413	7	
	0-8 (C)	A-E	0-32	400	7	
240-260	0-8 (C)	A-D	13-22	415	7	
	0-8 (C)	A-D	3-12	424	7	

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend
		0-8 (C)	A-E	0-32	406	7
	260-280	0-8 (C)	A-D	13-22	426	7
		0-8 (C)	A-D	3-12	433	7
		0-8 (C)	A-E	0-32	415	7
	280-300	0-8 (C)	A-D	13-22	430	7
		0-8 (C)	A-D	3-12	435	7
		0-8 (C)	A-E	0-32	419	7
	300-400	0-8 (C)	A-D	13-22	437	7
		0-8 (C)	A-D	3-12	441	7
		0-8 (C)	A-E	0-32	426	7

### **Bulls**

260-280	0-8 (B)	A-E	0-32	410	NC
280-300	0-8 (B)	A-E	0-32	413	NC
300-320	0-8 (B)	A-E	0-32	417	NC
320-440	0-8 (B)	A-E	0-32	418	NC

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