

Over the hooks indicator - cattle

Market information provided by MLA's National Livestock Reporting Service

New South Wales

report generated on Monday for the week ending 17 Jun 2016

MLA's NSW over-the-hook (OTH) indicators are weighted averages, derived from grids supplied by approximately 70% of the processing capacity in NSW on a weekly basis.

What is an indicator?

An indicator is used to assess market trends. Consistent contributors and methodology mean they can accurately be used for this purpose. For cattle, given there is variation across regions and classes, MLA has a range of indicators to best match individual needs. Other non-agricultural examples of indicators include the All Ords or the Brent Crude Oil Index.

How are they calculated?

MLA's NSW OTH indicators are weighted averages, based on each contributing processing plants annual cattle slaughter. The greater the plant's slaughter, the greater the weighting that plant's prices have upon the indicator - e.g. the prices offered from a plant processing 1,000 head/week will be twice that of a plant processing 500 head/week.

How to apply it?

The indicators should be used as a means of following rises and falls in the market and should not be assumed as the actual price received.

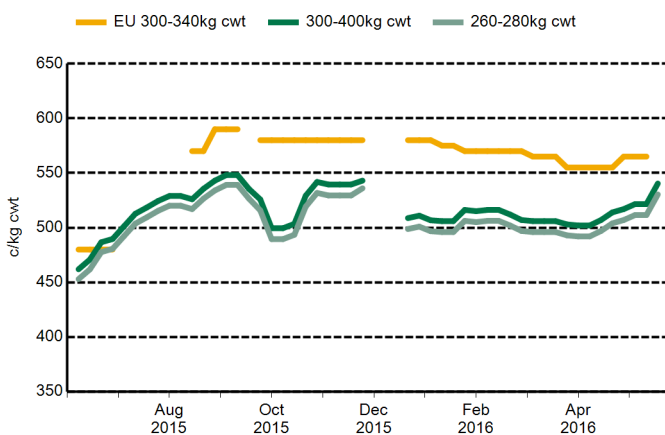
In addition, premiums and discounts to the OTH indicators may include, but are not limited to:

- HGP status
- Breed
- Certified programs (e.g. MSA, PCAS or EU)
- Bruises
- Dentition
- Fat and meat colour
- Weight
- Fat depth
- Butt shape

Some of these discounts and premiums are reflected in the MLA OTH indicators, but many are excluded. Further penalties can apply for incorrect or incomplete documentation, no NLIS tag, and any residue found in the meat deeming the carcass unfit for human consumption. Please consult your local processor for specific grids.

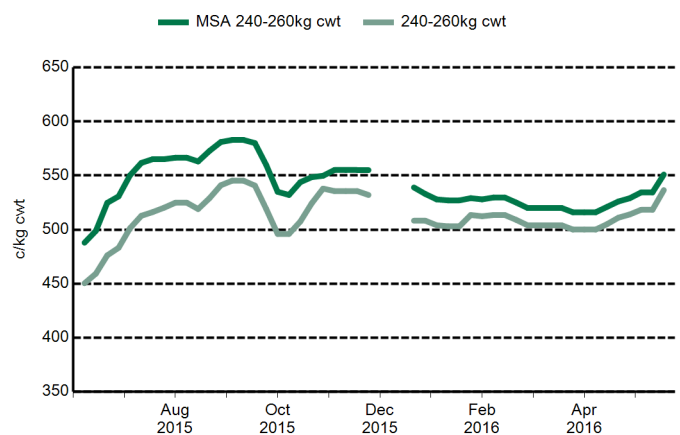
For the full indicator report, please refer to the following pages. To subscribe to the email report, please send a request to marketinfo@mla.com.au.

Grown steers*



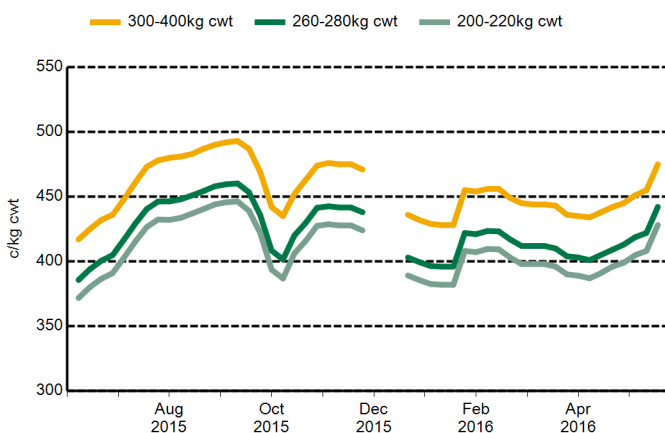
* all quoted indicators have 5-22mm fat, A-C butt shape and 0-4 tooth (YP)

Yearling steers**



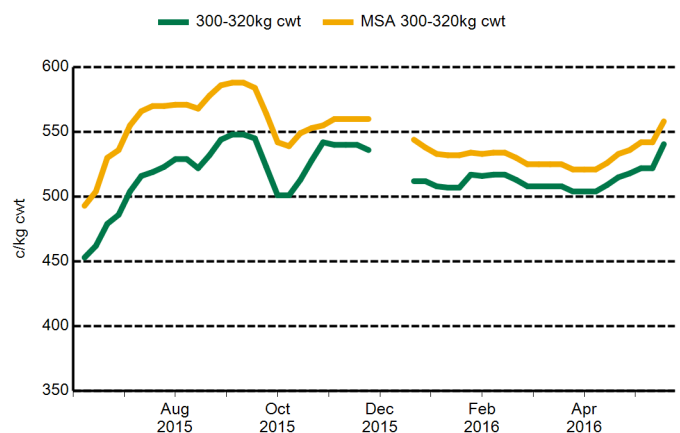
** all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

Cows***



*** all quoted indicators have 3-12mm fat, A-D butt shape and 0-8 tooth (C)

Yearling heifers****



**** all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

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The NSW over-the-hook indicators lifted 10-20¢/kg cwt week-on-week, with some grids increasing in excess of 20¢/kg mid last week. The recent rise puts most indicators at the highest value for the year and just 20¢/kg cwt shy of where they peaked in the second half of 2015. Similar trends have been recorded across Queensland, while grids in Victoria have recorded a more modest rise.

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat Score	Low Price (c/kg cwt)	High Price (c/kg cwt)	Average (c/kg cwt)	Trend
Yearlings								
Steers	220-240	0-2 (YG)	A-C	5-22	510	550	532	18
	240-260	0-2 (YG)	A-C	5-22	515	555	537	18
	260-280	0-2 (YG)	A-C	5-22	515	560	540	18
	280-300	0-2 (YG)	A-C	5-22	520	560	545	18
	300-320	0-2 (YG)	A-C	5-22	520	560	548	18
Heifers	220-240	0-2 (YG)	A-C	5-22	505	545	525	18
	240-260	0-2 (YG)	A-C	5-22	510	550	530	18
	260-280	0-2 (YG)	A-C	5-22	510	555	533	18
	280-300	0-2 (YG)	A-C	5-22	515	555	538	18
	300-320	0-2 (YG)	A-C	5-22	515	555	541	18
MSA Yearlings								
Steers	220-240	0-2 (YG)	A-C	5-22	530	560	546	17
	240-260	0-2 (YG)	A-C	5-22	535	565	551	17
	260-280	0-2 (YG)	A-C	5-22	535	570	555	17
	280-300	0-2 (YG)	A-C	5-22	540	575	560	17
	300-320	0-2 (YG)	A-C	5-22	540	580	563	17
Heifers	220-240	0-2 (YG)	A-C	5-22	525	555	541	17
	240-260	0-2 (YG)	A-C	5-22	530	560	546	17
	260-280	0-2 (YG)	A-C	5-22	530	565	550	17
	280-300	0-2 (YG)	A-C	5-22	535	570	555	17
	300-320	0-2 (YG)	A-C	5-22	535	575	558	17
Grown Steers								
	240-260	0-4 (YP)	A-C	5-22	495	540	524	19
		0-6 (PR)	A-C	5-22	490	535	519	19
		0-8 (S)	A-C	5-22	480	520	509	19
	260-280	0-4 (YP)	A-C	5-22	505	545	530	19
		0-6 (PR)	A-C	5-22	495	540	524	19
		0-8 (S)	A-C	5-22	485	525	514	19
	280-300	0-4 (YP)	A-C	5-22	510	550	535	19
		0-6 (PR)	A-C	5-22	505	545	530	19
		0-8 (S)	A-C	5-22	490	525	516	19
300-400	0-4 (YP)	A-C	5-22	515	555	540	19	
	0-6 (PR)	A-C	5-22	510	550	535	19	

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat Score	Low Price (c/kg cwt)	High Price (c/kg cwt)	Average (c/kg cwt)	Trend
		0-8 (S)	A-C	5-22	500	535	525	19
Cows								
	180-200	0-8 (C)	A-D	13-22	385	450	422	20
		0-8 (C)	A-D	3-12	390	455	427	20
		0-8 (C)	A-E	0-32	380	445	405	20
	200-220	0-8 (C)	A-D	13-22	395	460	438	20
		0-8 (C)	A-D	3-12	400	465	443	20
		0-8 (C)	A-E	0-32	390	455	422	20
	220-240	0-8 (C)	A-D	13-22	400	465	444	20
		0-8 (C)	A-D	3-12	405	470	449	20
		0-8 (C)	A-E	0-32	395	460	428	20
	240-260	0-8 (C)	A-D	13-22	405	470	454	20
		0-8 (C)	A-D	3-12	410	475	459	20
		0-8 (C)	A-E	0-32	400	465	438	20
	260-280	0-8 (C)	A-D	13-22	410	475	458	20
		0-8 (C)	A-D	3-12	415	480	463	20
		0-8 (C)	A-E	0-32	405	470	442	20
	280-300	0-8 (C)	A-D	13-22	415	480	463	20
		0-8 (C)	A-D	3-12	420	485	469	20
		0-8 (C)	A-E	0-32	410	475	448	20
	300-400	0-8 (C)	A-D	13-22	420	485	471	20
		0-8 (C)	A-D	3-12	425	490	475	20
		0-8 (C)	A-E	0-32	415	480	455	20
Bulls								
	260-280	0-8 (B)	A-E	0-32	390	455	435	10
	280-300	0-8 (B)	A-E	0-32	390	460	438	10
	300-320	0-8 (B)	A-E	0-32	430	460	449	10
	320-440	0-8 (B)	A-E	0-32	445	460	452	10

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