Over the hooks indicator - cattle

Market information provided by MLA's National Livestock Reporting Service

New South Wales

report generated on Monday for the week ending 27 May 2016

MLA's NSW over-the-hook (OTH) indicators are weighted averages, derived from grids supplied by approximately 70% of the processing capacity in NSW on a weekly basis.

What is an indicator?
An indicator is used to assess market trends. Consistent contributors and methodology mean they can accurately be used for this purpose. For cattle, given there is variation across regions and classes, MLA has a range of indicators to best match individual needs. Other non-agricultural examples of indicators include the All Ords or the Brent Crude Oil Index.

How are they calculated?
MLA's NSW OTH indicators are weighted averages, based on each contributing processing plants annual cattle slaughter. The greater the plant's slaughter, the greater the weighting that plant's prices have upon the indicator - e.g. the prices offered from a plant processing 1,000 head/week will be twice that of a plant processing 500 head/week.

How to apply it?
The indicators should be used as a means of following rises and falls in the market and should not be assumed as the actual price received.

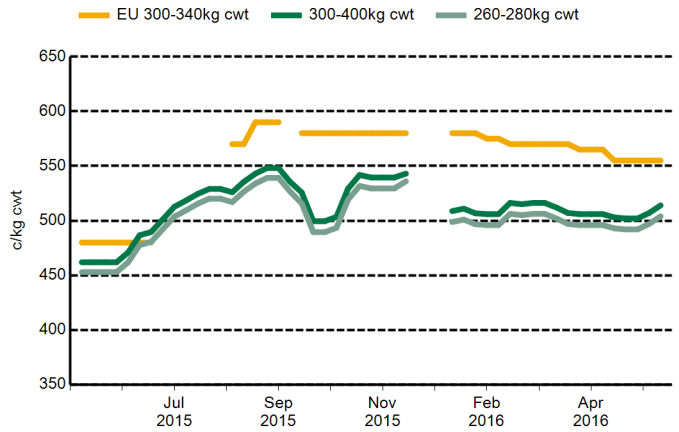
In addition, premiums and discounts to the OTH indicators may include, but are not limited to:

- HGP status
- Breed
- Certified programs (e.g. MSA, PCAS or EU)
- Bruises
- Dentition
- Fat and meat colour
- Weight
- Fat depth
- Butt shape

Some of these discounts and premiums are reflected in the MLA OTH indicators, but many are excluded. Further penalties can apply for incorrect or incomplete documentation, no NLIS tag, and any residue found in the meat deeming the carcase unfit for human consumption. Please consult your local processor for specific grids.

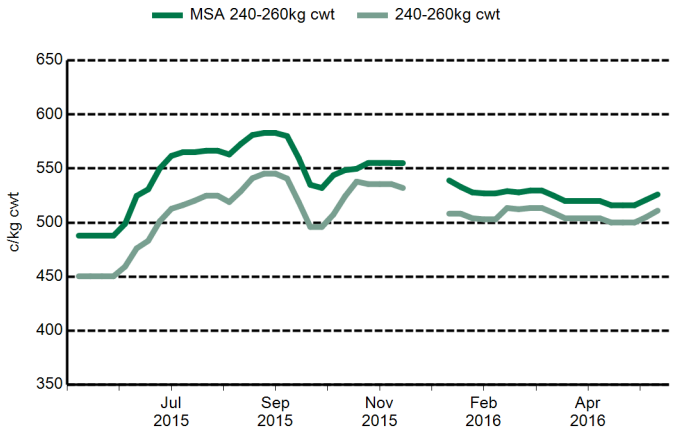
For the full indicator report, please refer to the following pages. To subscribe to the email report, please send a request to marketinfo@mla.com.au.

Grown steers*



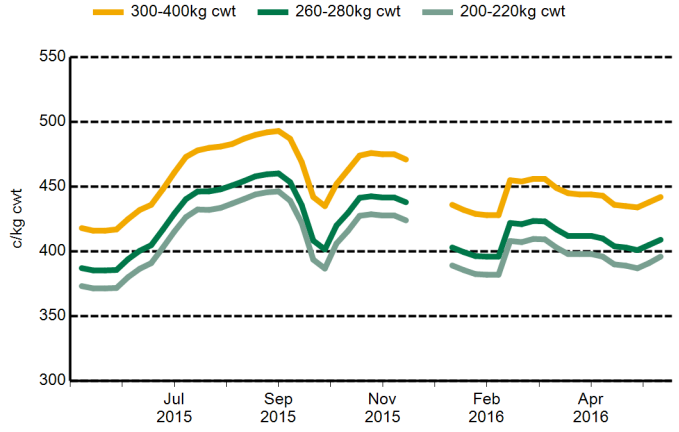
* all quoted indicators have 5-22mm fat, A-C butt shape and 0-4 tooth (YP)

Yearling steers**



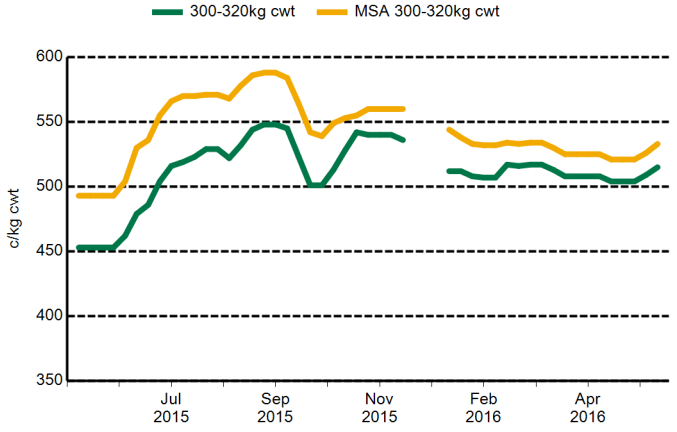
** all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

Cows***



*** all quoted indicators have 3-12mm fat, A-D butt shape and 0-8 tooth (C)

Yearling heifers****



**** all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

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Although some contributors did leave quotes unchanged, on average, the New South Wales over-the-hook indicators continued an upward trend this week, with both MSA and non-MSA accredited yearling lines settling dearer. Grown steer sections followed a similar trend, while cows categories improved 3c/kg cwt overall.

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend
Yearlings						
Steers	220-240	0-2 (YG)	A-C	5-22	509	2
	240-260	0-2 (YG)	A-C	5-22	514	2
	260-280	0-2 (YG)	A-C	5-22	518	2
	280-300	0-2 (YG)	A-C	5-22	522	2
	300-320	0-2 (YG)	A-C	5-22	525	2
Heifers	220-240	0-2 (YG)	A-C	5-22	502	2
	240-260	0-2 (YG)	A-C	5-22	507	2
	260-280	0-2 (YG)	A-C	5-22	511	2
	280-300	0-2 (YG)	A-C	5-22	515	2
	300-320	0-2 (YG)	A-C	5-22	518	2
MSA Yearlings						
Steers	220-240	0-2 (YG)	A-C	5-22	524	3
	240-260	0-2 (YG)	A-C	5-22	529	3
	260-280	0-2 (YG)	A-C	5-22	532	3
	280-300	0-2 (YG)	A-C	5-22	537	3
	300-320	0-2 (YG)	A-C	5-22	541	3
Heifers	220-240	0-2 (YG)	A-C	5-22	519	3
	240-260	0-2 (YG)	A-C	5-22	524	3
	260-280	0-2 (YG)	A-C	5-22	527	3
	280-300	0-2 (YG)	A-C	5-22	532	3
	300-320	0-2 (YG)	A-C	5-22	536	3
Grown Steers						
EU Steer	300 - 340	0 - 4	A-C	5-22	565	10
	240-260	0-4 (YP)	A-C	5-22	501	3
		0-6 (PR)	A-C	5-22	496	3
		0-8 (S)	A-C	5-22	485	3
	260-280	0-4 (YP)	A-C	5-22	507	3
		0-6 (PR)	A-C	5-22	501	3
		0-8 (S)	A-C	5-22	490	3
	280-300	0-4 (YP)	A-C	5-22	511	3
		0-6 (PR)	A-C	5-22	506	3
		0-8 (S)	A-C	5-22	492	3
	300-400	0-4 (YP)	A-C	5-22	517	3
		0-6 (PR)	A-C	5-22	512	3
		0-8 (S)	A-C	5-22	501	3

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend
Cows						
	180-200	0-8 (C)	A-D	13-22	392	3
		0-8 (C)	A-D	3-12	397	3
		0-8 (C)	A-E	0-32	376	3
	200-220	0-8 (C)	A-D	13-22	408	3
		0-8 (C)	A-D	3-12	413	3
		0-8 (C)	A-E	0-32	392	3
	220-240	0-8 (C)	A-D	13-22	414	3
		0-8 (C)	A-D	3-12	419	3
		0-8 (C)	A-E	0-32	399	3
	240-260	0-8 (C)	A-D	13-22	424	3
		0-8 (C)	A-D	3-12	429	3
		0-8 (C)	A-E	0-32	409	3
	260-280	0-8 (C)	A-D	13-22	428	3
		0-8 (C)	A-D	3-12	433	3
		0-8 (C)	A-E	0-32	413	3
	280-300	0-8 (C)	A-D	13-22	434	3
		0-8 (C)	A-D	3-12	439	3
		0-8 (C)	A-E	0-32	418	3
	300-400	0-8 (C)	A-D	13-22	441	3
		0-8 (C)	A-D	3-12	445	3
		0-8 (C)	A-E	0-32	426	3
Bulls						
	260-280	0-8 (B)	A-E	0-32	420	0
	280-300	0-8 (B)	A-E	0-32	423	0
	300-320	0-8 (B)	A-E	0-32	435	0
	320-440	0-8 (B)	A-E	0-32	436	0