

# Over the hooks indicator - cattle

Market information provided by MLA's National Livestock Reporting Service

## Victoria

report generated on Monday for the week ending 13 May 2016

MLA's VIC over-the-hook (OTH) indicators are weighted averages, derived from grids supplied by approximately 70% of the processing capacity in VIC on a weekly basis.

### What is an indicator?

An indicator is used to assess market trends. Consistent contributors and methodology mean they can accurately be used for this purpose. For cattle, given there is variation across regions and classes, MLA has a range of indicators to best match individual needs. Other non-agricultural examples of indicators include the All Ords or the Brent Crude Oil Index.

### How are they calculated?

MLA's VIC OTH indicators are weighted averages, based on each contributing processing plants annual cattle slaughter. The greater the plant's slaughter, the greater the weighting that plant's prices have upon the indicator - e.g. the prices offered from a plant processing 1,000 head/week will be twice that of a plant processing 500 head/week.

### How to apply it?

The indicators should be used as a means of following rises and falls in the market and should not be assumed as the actual price received.

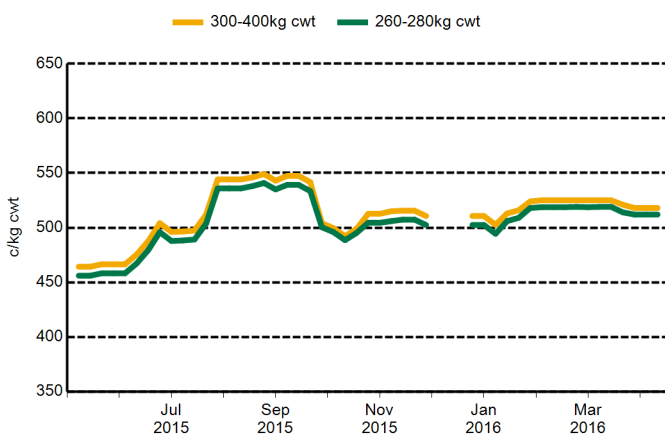
In addition, premiums and discounts to the OTH indicators may include, but are not limited to:

- HGP status
- Breed
- Certified programs (e.g. MSA, PCAS or EU)
- Bruises
- Dentition
- Fat and meat colour
- Weight
- Fat depth
- Butt shape

Some of these discounts and premiums are reflected in the MLA OTH indicators, but many are excluded. Further penalties can apply for incorrect or incomplete documentation, no NLIS tag, and any residue found in the meat deeming the carcass unfit for human consumption. Please consult your local processor for specific grids.

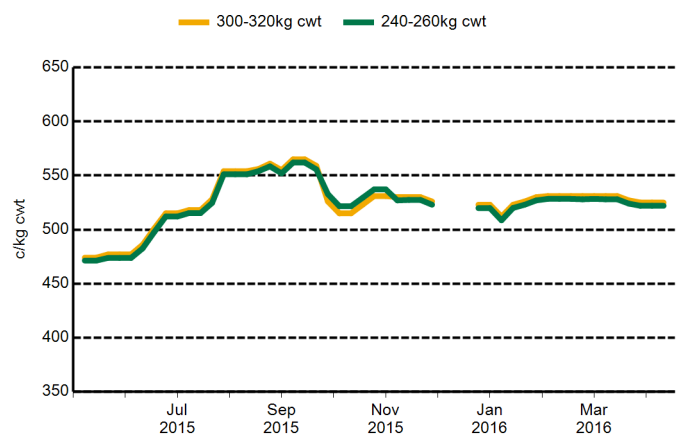
For the full indicator report, please refer to the following pages. To subscribe to the email report, please send a request to [marketinfo@mla.com.au](mailto:marketinfo@mla.com.au).

### Grassfed steers\*



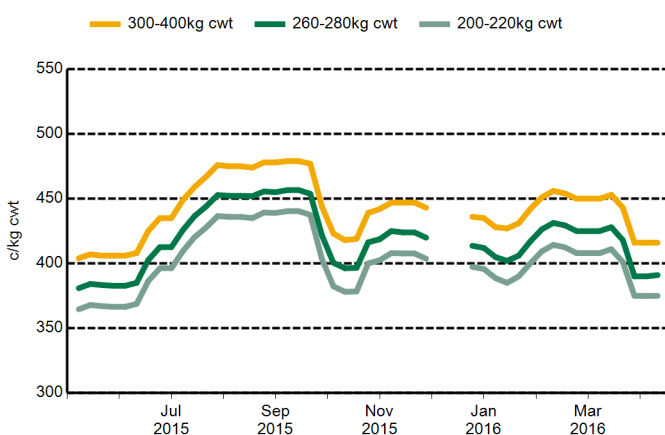
\* all quoted indicators have 5-22mm fat, A-C butt shape and 0-4 tooth (YP)

### Yearling steers\*\*



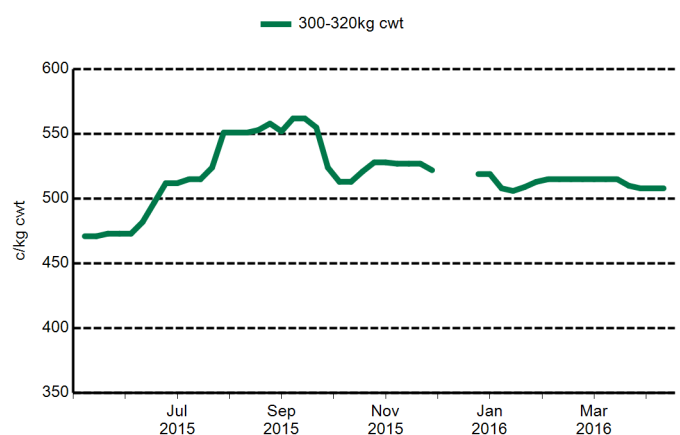
\*\* all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

### Cows\*\*\*



\*\*\* all quoted indicators have 3-12mm fat, A-D butt shape and 0-8 tooth (C)

### Yearling heifers\*\*\*\*



\*\*\*\* all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

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report date

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Following continued showers recorded across some parts of the state, the Victorian over-the-hook indicators held mostly firm to slightly easier in places week-on-week. The majority of contributors left quotes unchanged, however with cow categories the exception, lowering 2c/kg cwt.

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend
<b>Yearlings</b>						
Steers	220-240	0-2 (YG)	A-C	5-22	518	NC
	240-260	0-2 (YG)	A-C	5-22	522	NC
	260-280	0-2 (YG)	A-C	5-22	524	NC
	280-300	0-2 (YG)	A-C	5-22	525	NC
	300-320	0-2 (YG)	A-C	5-22	525	NC
Heifers	220-240	0-2 (YG)	A-C	5-22	497	NC
	240-260	0-2 (YG)	A-C	5-22	500	NC
	260-280	0-2 (YG)	A-C	5-22	503	NC
	280-300	0-2 (YG)	A-C	5-22	505	NC
	300-320	0-2 (YG)	A-C	5-22	508	NC
<b>Grown Steers</b>						
240-260	0-4 (YP)	A-C	5-22	503	NC	
	0-6 (PR)	A-C	5-22	497	NC	
	0-8 (S)	A-C	5-22	477	NC	
260-280	0-4 (YP)	A-C	5-22	512	NC	
	0-6 (PR)	A-C	5-22	507	NC	
	0-8 (S)	A-C	5-22	489	NC	
280-300	0-4 (YP)	A-C	5-22	516	NC	
	0-6 (PR)	A-C	5-22	511	NC	
	0-8 (S)	A-C	5-22	493	NC	
300-400	0-4 (YP)	A-C	5-22	518	NC	
	0-6 (PR)	A-C	5-22	513	NC	
	0-8 (S)	A-C	5-22	494	NC	
<b>Cows</b>						
180-200	0-8 (C)	A-D	13-22	355	-2	
	0-8 (C)	A-D	3-12	360	-2	
	0-8 (C)	A-E	0-32	349	-2	
200-220	0-8 (C)	A-D	13-22	374	-2	
	0-8 (C)	A-D	3-12	379	-2	
	0-8 (C)	A-E	0-32	366	-2	
220-240	0-8 (C)	A-D	13-22	380	-2	
	0-8 (C)	A-D	3-12	385	-2	
	0-8 (C)	A-E	0-32	373	-2	
240-260	0-8 (C)	A-D	13-22	388	-2	
	0-8 (C)	A-D	3-12	397	-2	

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend
		0-8 (C)	A-E	0-32	379	-2
	260-280	0-8 (C)	A-D	13-22	400	-2
		0-8 (C)	A-D	3-12	406	-2
		0-8 (C)	A-E	0-32	389	-2
	280-300	0-8 (C)	A-D	13-22	403	-2
		0-8 (C)	A-D	3-12	408	-2
		0-8 (C)	A-E	0-32	392	-2
	300-400	0-8 (C)	A-D	13-22	410	-2
		0-8 (C)	A-D	3-12	414	-2
		0-8 (C)	A-E	0-32	399	-2

### **Bulls**

260-280	0-8 (B)	A-E	0-32	396	NC
280-300	0-8 (B)	A-E	0-32	399	NC
300-320	0-8 (B)	A-E	0-32	403	NC
320-440	0-8 (B)	A-E	0-32	403	NC

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