

Over the hooks indicator - cattle

Market information provided by MLA's National Livestock Reporting Service

Queensland

report generated on Monday for the week ending 5 May 2017

MLA's Queensland over-the-hook (OTH) indicators are weighted averages, derived from grids supplied by approximately 70% of the processing capacity in Queensland on a weekly basis.

What is an indicator?

An indicator is used to assess market trends. Consistent contributors and methodology mean they can accurately be used for this purpose. For cattle, given there is variation across regions and classes, MLA has a range of indicators to best match individual needs. Other non-agricultural examples of indicators include the All Ords or the Brent Crude Oil Index.

How are they calculated?

MLA's Queensland OTH indicators are weighted averages, based on each contributing processing plants annual cattle slaughter. The greater the plant's slaughter, the greater the weighting that plant's prices have upon the indicator - e.g. the prices offered from a plant processing 1,000 head/week will be twice that of a plant processing 500 head/week.

How to apply it?

The indicators should be used as a means of following rises and falls in the market and should not be assumed as the actual price received.

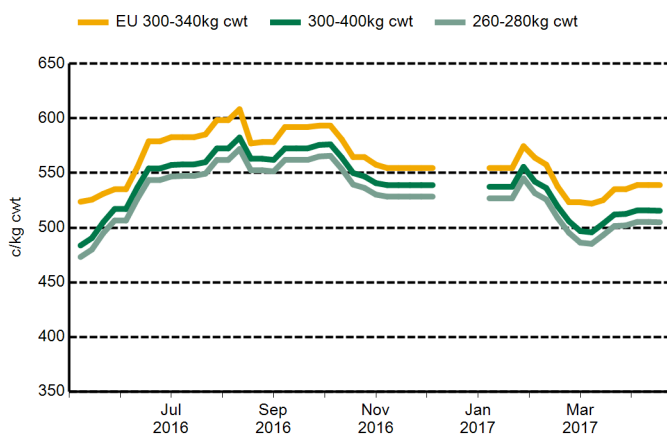
In addition, premiums and discounts to the OTH indicators may include, but are not limited to:

- HGP status
- Breed
- Certified programs (e.g. MSA, PCAS or EU)
- Bruises
- Dentition
- Fat and meat colour
- Weight
- Fat depth
- Butt shape

Some of these discounts and premiums are reflected in the MLA OTH indicators, but many are excluded. Further penalties can apply for incorrect or incomplete documentation, no NLIS tag, and any residue found in the meat deeming the carcass unfit for human consumption. Please consult your local processor for specific grids.

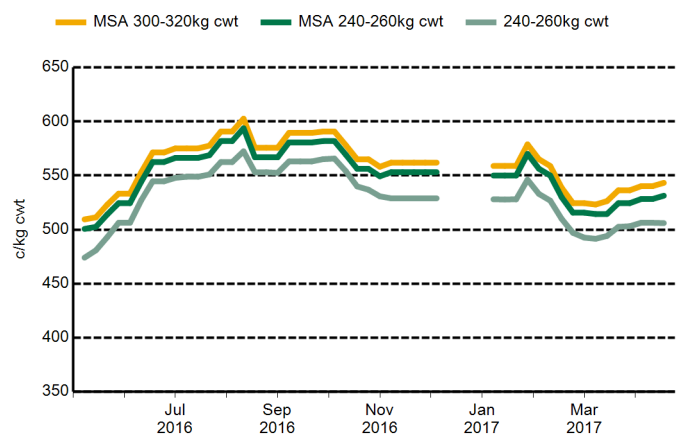
For the full indicator report, please refer to the following pages. To subscribe to the email report, please send a request to marketinfo@mla.com.au.

Grown steers*



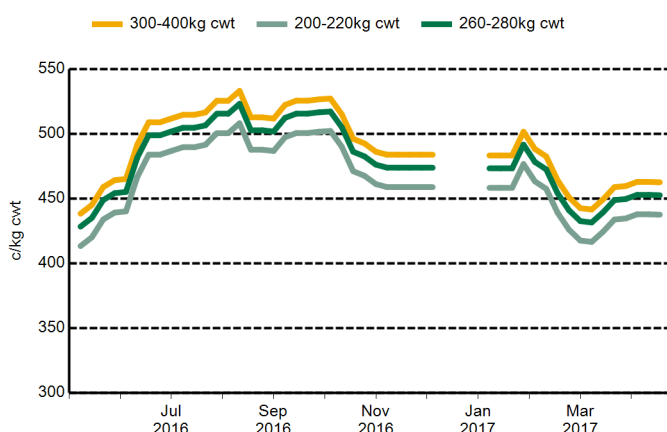
* all quoted indicators have 5-22mm fat, A-C butt shape and 0-4 tooth (YP)

Yearling steers**



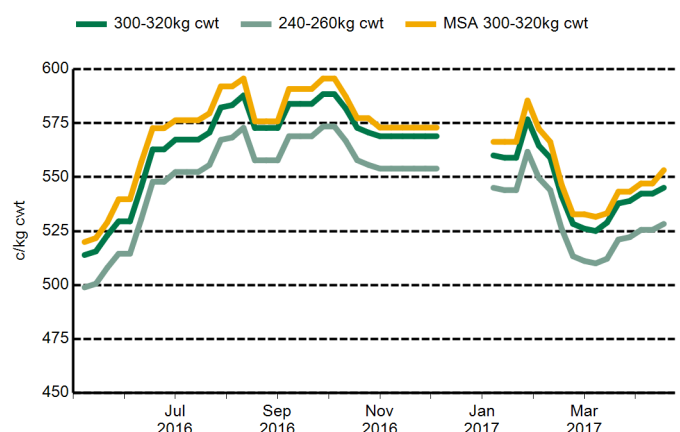
** all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

Cows***



*** all quoted indicators have 3-12mm fat, A-D butt shape and 0-8 tooth (C)

100-day grainfed steers****



**** all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

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report date

05 May 2017

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat Score	Low Price (c/kg cwt)	High Price (c/kg cwt)	Average (c/kg cwt)	Trend
-								
Yearlings								
Steers	220-240	0-2 (YG)	A-C	5-22	470	515	501	0
	240-260	0-2 (YG)	A-C	5-22	475	520	506	0
	260-280	0-2 (YG)	A-C	5-22	480	525	511	0
	280-300	0-2 (YG)	A-C	5-22	485	530	516	0
	300-320	0-2 (YG)	A-C	5-22	485	535	521	0
Heifers	220-240	0-2 (YG)	A-C	5-22	465	510	496	0
	240-260	0-2 (YG)	A-C	5-22	470	515	501	0
	260-280	0-2 (YG)	A-C	5-22	475	520	506	0
	280-300	0-2 (YG)	A-C	5-22	480	525	511	0
	300-320	0-2 (YG)	A-C	5-22	480	530	516	0
MSA Yearlings								
Steers	220-240	0-2 (YG)	A-C	5-22	525	535	526	3
	240-260	0-2 (YG)	A-C	5-22	530	540	531	3
	260-280	0-2 (YG)	A-C	5-22	535	545	536	3
	280-300	0-2 (YG)	A-C	5-22	535	550	538	3
	300-320	0-2 (YG)	A-C	5-22	540	555	543	3
Heifers	220-240	0-2 (YG)	A-C	5-22	520	530	521	3
	240-260	0-2 (YG)	A-C	5-22	525	535	526	3
	260-280	0-2 (YG)	A-C	5-22	530	540	531	3
	280-300	0-2 (YG)	A-C	5-22	530	545	533	3
	300-320	0-2 (YG)	A-C	5-22	535	550	538	3
Grown Steers								
EU Steer	300 - 340	0 - 4	A-C	5-22	530	560	539	NC
		0-4 (YP)	A-C	5-22	465	515	500	0
		0-6 (PR)	A-C	5-22	460	510	495	0
		0-8 (S)	A-C	5-22	455	500	488	0
	260-280	0-4 (YP)	A-C	5-22	470	520	505	0
		0-6 (PR)	A-C	5-22	465	515	500	0
		0-8 (S)	A-C	5-22	460	505	493	0
	280-300	0-4 (YP)	A-C	5-22	475	525	510	0
		0-6 (PR)	A-C	5-22	470	520	505	0
		0-8 (S)	A-C	5-22	465	510	498	0
	300-400	0-4 (YP)	A-C	5-22	485	530	515	0
		0-6 (PR)	A-C	5-22	480	525	510	0
		0-8 (S)	A-C	5-22	475	515	504	0

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat Score	Low Price (c/kg cwt)	High Price (c/kg cwt)	Average (c/kg cwt)	Trend
Cows								
	180-200	0-8 (C)	A-D	13-22	375	435	423	0
		0-8 (C)	A-D	3-12	385	440	428	0
		0-8 (C)	A-E	0-32	365	425	408	0
	200-220	0-8 (C)	A-D	13-22	405	445	432	0
		0-8 (C)	A-D	3-12	415	450	438	0
		0-8 (C)	A-E	0-32	395	435	420	0
	220-240	0-8 (C)	A-D	13-22	410	450	437	0
		0-8 (C)	A-D	3-12	420	455	442	0
		0-8 (C)	A-E	0-32	400	440	427	0
	240-260	0-8 (C)	A-D	13-22	415	455	443	0
		0-8 (C)	A-D	3-12	425	460	448	0
		0-8 (C)	A-E	0-32	405	445	432	0
	260-280	0-8 (C)	A-D	13-22	420	460	447	0
		0-8 (C)	A-D	3-12	430	465	453	0
		0-8 (C)	A-E	0-32	410	450	437	0
	280-300	0-8 (C)	A-D	13-22	425	465	452	0
		0-8 (C)	A-D	3-12	435	470	458	0
		0-8 (C)	A-E	0-32	415	455	442	0
	300-400	0-8 (C)	A-D	13-22	430	470	457	0
		0-8 (C)	A-D	3-12	440	475	463	0
0-8 (C)		A-E	0-32	420	460	447	0	
Bulls								
	260-280	0-8 (B)	A-E	0-32	370	430	418	8
	280-300	0-8 (B)	A-E	0-32	400	435	426	8
	300-320	0-8 (B)	A-E	0-32	410	440	429	8
	320-440	0-8 (B)	A-E	0-32	410	440	434	8
Grainfed 70 Days								
Steers	220-240	0-2 (YG)	A-C	5-22	505	525	519	3
	240-260	0-2 (YG)	A-C	5-22	510	530	524	3
	260-280	0-2 (YG)	A-C	5-22	515	535	529	3
	280-300	0-2 (YG)	A-C	5-22	520	540	534	3
	300-320	0-2 (YG)	A-C	5-22	525	540	536	3
Heifers	220-240	0-2 (YG)	A-C	5-22	500	520	514	3
	240-260	0-2 (YG)	A-C	5-22	505	525	519	3
	260-280	0-2 (YG)	A-C	5-22	510	530	524	3
	280-300	0-2 (YG)	A-C	5-22	515	535	529	3
	300-320	0-2 (YG)	A-C	5-22	520	535	531	3
MSA Grainfed 70 Days								
Steers	220-240	0-2 (YG)	A-C	5-22	525	595	539	6
	240-260	0-2 (YG)	A-C	5-22	530	595	544	6
	260-280	0-2 (YG)	A-C	5-22	535	595	548	6
	280-300	0-2 (YG)	A-C	5-22	540	590	550	6
	300-320	0-2 (YG)	A-C	5-22	545	590	552	6
Heifers	220-240	0-2 (YG)	A-C	5-22	520	590	534	6
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	300-320	0-2 (YG)	A-C	5-22	540	585	547	6
Grainfed 100 Days								
Steers	220-240	0-2 (YG)	A-C	5-22	515	540	523	3
	240-260	0-2 (YG)	A-C	5-22	525	545	528	3
	260-280	0-2 (YG)	A-C	5-22	530	550	533	3
	280-300	0-2 (YG)	A-C	5-22	535	555	540	3
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Heifers	220-240	0-2 (YG)	A-C	5-22	510	535	515	3
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	280-300	0-2 (YG)	A-C	5-22	550	560	551	6
	300-320	0-2 (YG)	A-C	5-22	550	565	553	6
Heifers	220-240	0-2 (YG)	A-C	5-22	530	540	534	6
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	300-320	0-2 (YG)	A-C	5-22	545	560	548	6

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