

Over the hooks indicator - cattle

Market information provided by MLA's National Livestock Reporting Service

Queensland

report generated on Monday for the week ending 28 Apr 2017

MLA's Queensland over-the-hook (OTH) indicators are weighted averages, derived from grids supplied by approximately 70% of the processing capacity in Queensland on a weekly basis.

What is an indicator?

An indicator is used to assess market trends. Consistent contributors and methodology mean they can accurately be used for this purpose. For cattle, given there is variation across regions and classes, MLA has a range of indicators to best match individual needs. Other non-agricultural examples of indicators include the All Ords or the Brent Crude Oil Index.

How are they calculated?

MLA's Queensland OTH indicators are weighted averages, based on each contributing processing plants annual cattle slaughter. The greater the plant's slaughter, the greater the weighting that plant's prices have upon the indicator - e.g. the prices offered from a plant processing 1,000 head/week will be twice that of a plant processing 500 head/week.

How to apply it?

The indicators should be used as a means of following rises and falls in the market and should not be assumed as the actual price received.

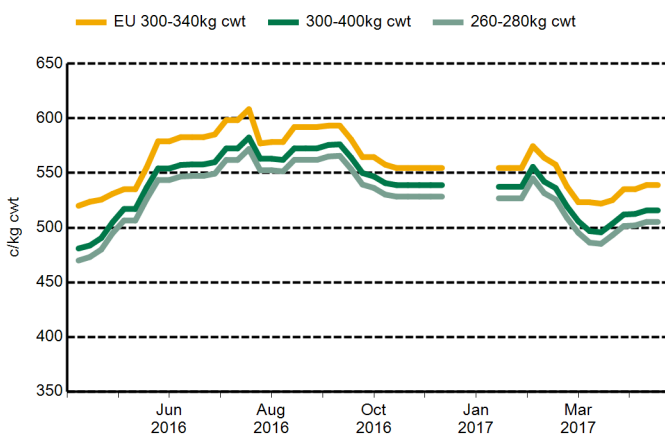
In addition, premiums and discounts to the OTH indicators may include, but are not limited to:

- HGP status
- Breed
- Certified programs (e.g. MSA, PCAS or EU)
- Bruises
- Dentition
- Fat and meat colour
- Weight
- Fat depth
- Butt shape

Some of these discounts and premiums are reflected in the MLA OTH indicators, but many are excluded. Further penalties can apply for incorrect or incomplete documentation, no NLIS tag, and any residue found in the meat deeming the carcass unfit for human consumption. Please consult your local processor for specific grids.

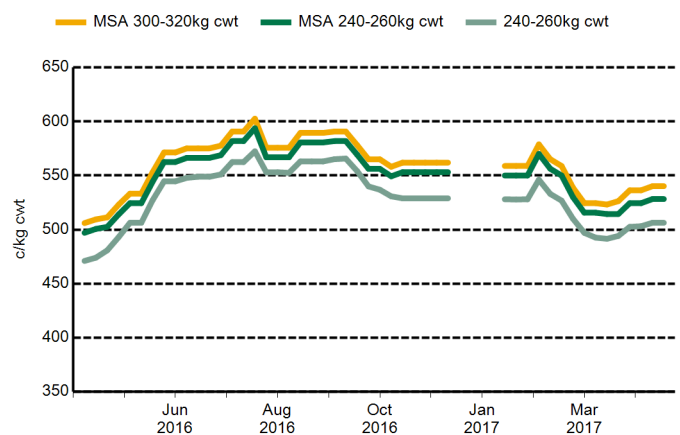
For the full indicator report, please refer to the following pages. To subscribe to the email report, please send a request to marketinfo@mla.com.au.

Grown steers*



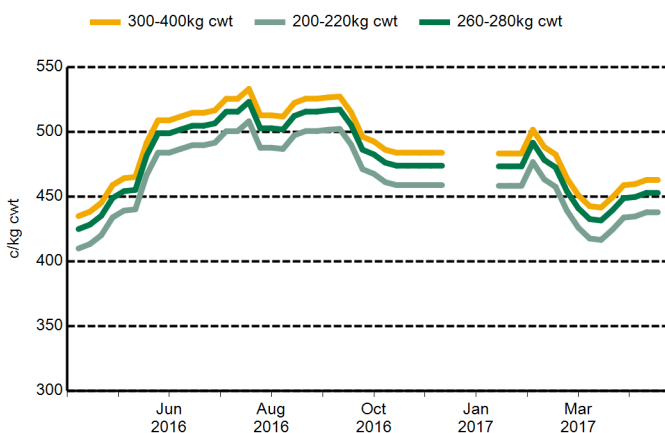
* all quoted indicators have 5-22mm fat, A-C butt shape and 0-4 tooth (YP)

Yearling steers**



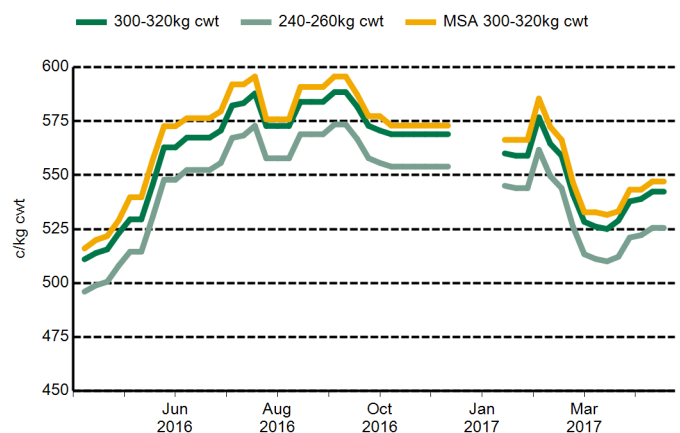
** all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

Cows***



*** all quoted indicators have 3-12mm fat, A-D butt shape and 0-8 tooth (C)

100-day grainfed steers****



**** all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

Over the hooks report - cattle

Market information provided by MLA's National Livestock Reporting Service

Queensland

report date

28 Apr 2017

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat Score	Low Price (c/kg cwt)	High Price (c/kg cwt)	Average (c/kg cwt)	Trend	
-									
Yearlings									
Steers	220-240	0-2 (YG)	A-C	5-22	475	515	501	NC	
	240-260	0-2 (YG)	A-C	5-22	480	520	506	NC	
	260-280	0-2 (YG)	A-C	5-22	485	525	511	NC	
	280-300	0-2 (YG)	A-C	5-22	490	530	516	NC	
	300-320	0-2 (YG)	A-C	5-22	490	535	521	NC	
Heifers	220-240	0-2 (YG)	A-C	5-22	470	510	496	NC	
	240-260	0-2 (YG)	A-C	5-22	475	515	501	NC	
	260-280	0-2 (YG)	A-C	5-22	480	520	506	NC	
	280-300	0-2 (YG)	A-C	5-22	485	525	511	NC	
	300-320	0-2 (YG)	A-C	5-22	485	530	516	NC	
MSA Yearlings									
Steers	220-240	0-2 (YG)	A-C	5-22	520	535	523	0	
	240-260	0-2 (YG)	A-C	5-22	525	540	528	0	
	260-280	0-2 (YG)	A-C	5-22	530	545	533	0	
	280-300	0-2 (YG)	A-C	5-22	530	550	535	0	
	300-320	0-2 (YG)	A-C	5-22	535	555	540	0	
Heifers	220-240	0-2 (YG)	A-C	5-22	515	530	518	0	
	240-260	0-2 (YG)	A-C	5-22	520	535	523	0	
	260-280	0-2 (YG)	A-C	5-22	525	540	528	0	
	280-300	0-2 (YG)	A-C	5-22	525	545	530	0	
	300-320	0-2 (YG)	A-C	5-22	530	550	535	0	
Grown Steers									
EU Steer	300 - 340	0 - 4	A-C	5-22	530	560	539	NC	
		240-260	0-4 (YP)	A-C	5-22	465	515	500	NC
			0-6 (PR)	A-C	5-22	460	510	495	NC
	260-280	0-8 (S)	A-C	5-22	455	500	489	NC	
		0-4 (YP)	A-C	5-22	470	520	505	NC	
		0-6 (PR)	A-C	5-22	465	515	500	NC	
	280-300	0-8 (S)	A-C	5-22	460	505	494	NC	
		0-4 (YP)	A-C	5-22	475	525	510	NC	
		0-6 (PR)	A-C	5-22	470	520	505	NC	
	300-400	0-8 (S)	A-C	5-22	465	510	499	NC	
		0-4 (YP)	A-C	5-22	485	530	516	NC	
		0-6 (PR)	A-C	5-22	480	525	511	NC	
			0-8 (S)	A-C	5-22	475	515	504	NC

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat Score	Low Price (c/kg cwt)	High Price (c/kg cwt)	Average (c/kg cwt)	Trend
Cows								
	180-200	0-8 (C)	A-D	13-22	375	435	424	NC
		0-8 (C)	A-D	3-12	385	440	429	NC
		0-8 (C)	A-E	0-32	365	425	408	NC
	200-220	0-8 (C)	A-D	13-22	405	445	433	NC
		0-8 (C)	A-D	3-12	415	450	438	NC
		0-8 (C)	A-E	0-32	395	435	420	NC
	220-240	0-8 (C)	A-D	13-22	410	450	437	NC
		0-8 (C)	A-D	3-12	420	455	443	NC
		0-8 (C)	A-E	0-32	400	440	428	NC
	240-260	0-8 (C)	A-D	13-22	415	455	443	NC
		0-8 (C)	A-D	3-12	425	460	448	NC
		0-8 (C)	A-E	0-32	405	445	433	NC
	260-280	0-8 (C)	A-D	13-22	420	460	448	NC
		0-8 (C)	A-D	3-12	430	465	453	NC
		0-8 (C)	A-E	0-32	410	450	438	NC
	280-300	0-8 (C)	A-D	13-22	425	465	453	NC
		0-8 (C)	A-D	3-12	435	470	458	NC
		0-8 (C)	A-E	0-32	415	455	443	NC
	300-400	0-8 (C)	A-D	13-22	430	470	458	NC
		0-8 (C)	A-D	3-12	440	475	463	NC
		0-8 (C)	A-E	0-32	420	460	447	NC
Bulls								
	260-280	0-8 (B)	A-E	0-32	370	430	410	NC
	280-300	0-8 (B)	A-E	0-32	400	435	418	NC
	300-320	0-8 (B)	A-E	0-32	410	440	421	NC
	320-440	0-8 (B)	A-E	0-32	410	440	426	NC
Grainfed 70 Days								
Steers	220-240	0-2 (YG)	A-C	5-22	505	520	516	NC
	240-260	0-2 (YG)	A-C	5-22	510	525	521	NC
	260-280	0-2 (YG)	A-C	5-22	515	530	526	NC
	280-300	0-2 (YG)	A-C	5-22	520	535	531	NC
	300-320	0-2 (YG)	A-C	5-22	525	535	533	NC
Heifers	220-240	0-2 (YG)	A-C	5-22	500	515	511	NC
	240-260	0-2 (YG)	A-C	5-22	505	520	516	NC
	260-280	0-2 (YG)	A-C	5-22	510	525	521	NC
	280-300	0-2 (YG)	A-C	5-22	515	530	526	NC
	300-320	0-2 (YG)	A-C	5-22	520	530	528	NC
MSA Grainfed 70 Days								
Steers	220-240	0-2 (YG)	A-C	5-22	525	595	533	NC
	240-260	0-2 (YG)	A-C	5-22	530	595	538	NC
	260-280	0-2 (YG)	A-C	5-22	535	595	543	NC
	280-300	0-2 (YG)	A-C	5-22	540	590	544	NC
	300-320	0-2 (YG)	A-C	5-22	540	590	546	NC
Heifers	220-240	0-2 (YG)	A-C	5-22	520	590	528	NC
	240-260	0-2 (YG)	A-C	5-22	525	590	533	NC

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat Score	Low Price (c/kg cwt)	High Price (c/kg cwt)	Average (c/kg cwt)	Trend
	260-280	0-2 (YG)	A-C	5-22	530	590	538	NC
	280-300	0-2 (YG)	A-C	5-22	535	585	539	NC
	300-320	0-2 (YG)	A-C	5-22	535	585	541	NC
Grainfed 100 Days								
Steers	220-240	0-2 (YG)	A-C	5-22	515	540	520	NC
	240-260	0-2 (YG)	A-C	5-22	520	545	526	NC
	260-280	0-2 (YG)	A-C	5-22	525	550	531	NC
	280-300	0-2 (YG)	A-C	5-22	530	555	537	NC
	300-320	0-2 (YG)	A-C	5-22	535	560	542	NC
Heifers	220-240	0-2 (YG)	A-C	5-22	505	535	512	NC
	240-260	0-2 (YG)	A-C	5-22	510	540	518	NC
	260-280	0-2 (YG)	A-C	5-22	515	545	523	NC
	280-300	0-2 (YG)	A-C	5-22	525	550	532	NC
	300-320	0-2 (YG)	A-C	5-22	530	555	537	NC
MSA Grainfed 100 Days								
Steers	220-240	0-2 (YG)	A-C	5-22	530	545	533	NC
	240-260	0-2 (YG)	A-C	5-22	535	550	538	NC
	260-280	0-2 (YG)	A-C	5-22	540	555	543	NC
	280-300	0-2 (YG)	A-C	5-22	540	560	545	NC
	300-320	0-2 (YG)	A-C	5-22	540	565	547	NC
Heifers	220-240	0-2 (YG)	A-C	5-22	525	540	528	NC
	240-260	0-2 (YG)	A-C	5-22	530	545	533	NC
	260-280	0-2 (YG)	A-C	5-22	535	550	538	NC
	280-300	0-2 (YG)	A-C	5-22	535	555	540	NC
	300-320	0-2 (YG)	A-C	5-22	535	560	542	NC

Disclaimer:

© MLA 2017. No part of this publication may be reproduced in any form or by any means without prior written permission of MLA. MLA makes no representations and to the extent permitted by law excludes all warranties in relation to the information contained in this publication. MLA is not liable to you or to any third party for any losses, costs or expenses, including any direct, indirect, incidental, consequential, special or exemplary damages or lost profit, resulting from any use or misuse of the information contained in this publication. Information contained in this publication has been obtained from a variety of third party sources which have not been verified by MLA.