

Over the hooks indicator - cattle

Market information provided by MLA's National Livestock Reporting Service

Queensland

report generated on Monday for the week ending 14 Apr 2017

MLA's Queensland over-the-hook (OTH) indicators are weighted averages, derived from grids supplied by approximately 70% of the processing capacity in Queensland on a weekly basis.

What is an indicator?

An indicator is used to assess market trends. Consistent contributors and methodology mean they can accurately be used for this purpose. For cattle, given there is variation across regions and classes, MLA has a range of indicators to best match individual needs. Other non-agricultural examples of indicators include the All Ords or the Brent Crude Oil Index.

How are they calculated?

MLA's Queensland OTH indicators are weighted averages, based on each contributing processing plants annual cattle slaughter. The greater the plant's slaughter, the greater the weighting that plant's prices have upon the indicator - e.g. the prices offered from a plant processing 1,000 head/week will be twice that of a plant processing 500 head/week.

How to apply it?

The indicators should be used as a means of following rises and falls in the market and should not be assumed as the actual price received.

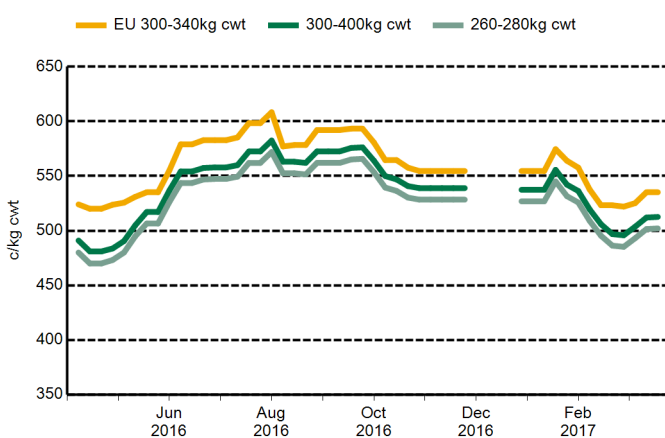
In addition, premiums and discounts to the OTH indicators may include, but are not limited to:

- HGP status
- Breed
- Certified programs (e.g. MSA, PCAS or EU)
- Bruises
- Dentition
- Fat and meat colour
- Weight
- Fat depth
- Butt shape

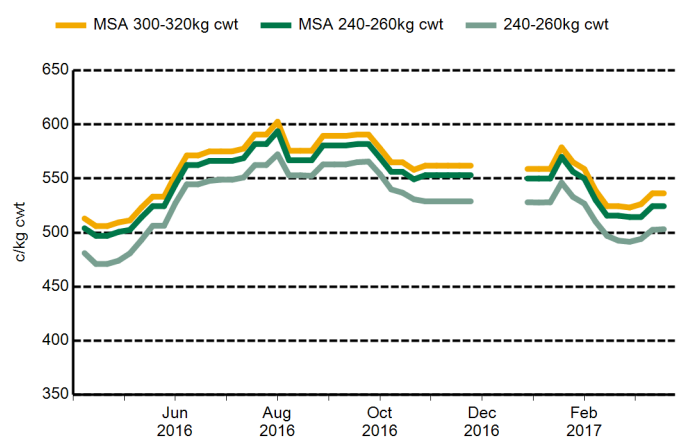
Some of these discounts and premiums are reflected in the MLA OTH indicators, but many are excluded. Further penalties can apply for incorrect or incomplete documentation, no NLIS tag, and any residue found in the meat deeming the carcass unfit for human consumption. Please consult your local processor for specific grids.

For the full indicator report, please refer to the following pages. To subscribe to the email report, please send a request to marketinfo@mla.com.au.

Grown steers*



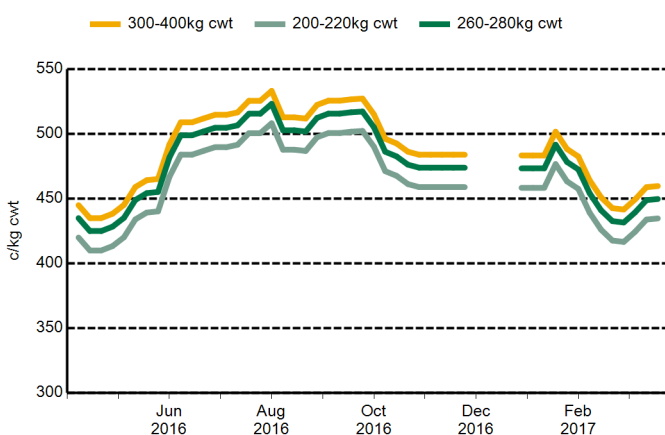
Yearling steers**



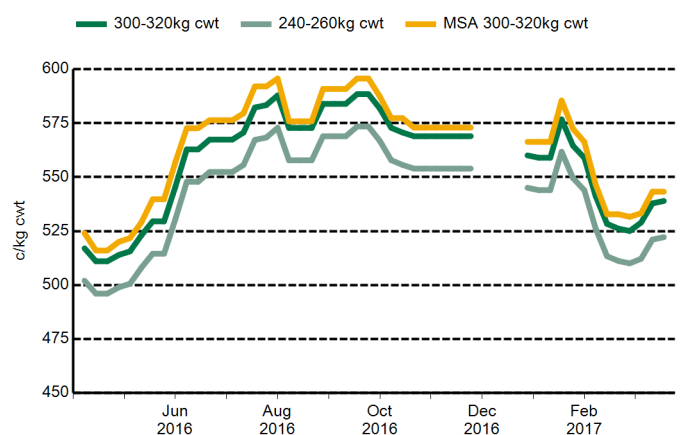
* all quoted indicators have 5-22mm fat, A-C butt shape and 0-4 tooth (YP)

** all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

Cows***



100-day grainfed steers****



*** all quoted indicators have 3-12mm fat, A-D butt shape and 0-8 tooth (C)

**** all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

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Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend	
-							
Yearlings							
Steers	220-240	0-2 (YG)	A-C	5-22	498	1	
	240-260	0-2 (YG)	A-C	5-22	503	1	
	260-280	0-2 (YG)	A-C	5-22	508	1	
	280-300	0-2 (YG)	A-C	5-22	513	1	
	300-320	0-2 (YG)	A-C	5-22	518	1	
Heifers	220-240	0-2 (YG)	A-C	5-22	493	1	
	240-260	0-2 (YG)	A-C	5-22	498	1	
	260-280	0-2 (YG)	A-C	5-22	503	1	
	280-300	0-2 (YG)	A-C	5-22	508	1	
	300-320	0-2 (YG)	A-C	5-22	513	1	
MSA Yearlings							
Steers	220-240	0-2 (YG)	A-C	5-22	519	0	
	240-260	0-2 (YG)	A-C	5-22	524	0	
	260-280	0-2 (YG)	A-C	5-22	529	0	
	280-300	0-2 (YG)	A-C	5-22	531	0	
	300-320	0-2 (YG)	A-C	5-22	536	0	
Heifers	220-240	0-2 (YG)	A-C	5-22	514	0	
	240-260	0-2 (YG)	A-C	5-22	519	0	
	260-280	0-2 (YG)	A-C	5-22	524	0	
	280-300	0-2 (YG)	A-C	5-22	526	0	
	300-320	0-2 (YG)	A-C	5-22	531	0	
Grown Steers							
EU Steer	300 - 340	0 - 4	A-C	5-22	535	NC	
		240-260	0-4 (YP)	A-C	5-22	497	1
			0-6 (PR)	A-C	5-22	492	1
	260-280	0-8 (S)	A-C	5-22	485	1	
		0-4 (YP)	A-C	5-22	502	1	
		0-6 (PR)	A-C	5-22	497	1	
	280-300	0-8 (S)	A-C	5-22	490	1	
		0-4 (YP)	A-C	5-22	507	1	
		0-6 (PR)	A-C	5-22	502	1	
	300-400	0-8 (S)	A-C	5-22	495	1	
		0-4 (YP)	A-C	5-22	513	1	
		0-6 (PR)	A-C	5-22	508	1	
			0-8 (S)	A-C	5-22	501	1

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend
Cows						
	180-200	0-8 (C)	A-D	13-22	420	1
		0-8 (C)	A-D	3-12	426	1
		0-8 (C)	A-E	0-32	405	1
	200-220	0-8 (C)	A-D	13-22	430	1
		0-8 (C)	A-D	3-12	435	1
		0-8 (C)	A-E	0-32	417	1
	220-240	0-8 (C)	A-D	13-22	434	1
		0-8 (C)	A-D	3-12	439	1
		0-8 (C)	A-E	0-32	425	1
	240-260	0-8 (C)	A-D	13-22	440	1
		0-8 (C)	A-D	3-12	445	1
		0-8 (C)	A-E	0-32	430	1
	260-280	0-8 (C)	A-D	13-22	445	1
		0-8 (C)	A-D	3-12	450	1
		0-8 (C)	A-E	0-32	435	1
	280-300	0-8 (C)	A-D	13-22	450	1
		0-8 (C)	A-D	3-12	455	1
		0-8 (C)	A-E	0-32	440	1
	300-400	0-8 (C)	A-D	13-22	455	1
		0-8 (C)	A-D	3-12	460	1
		0-8 (C)	A-E	0-32	444	1
Bulls						
	260-280	0-8 (B)	A-E	0-32	407	NC
	280-300	0-8 (B)	A-E	0-32	415	NC
	300-320	0-8 (B)	A-E	0-32	417	NC
	320-440	0-8 (B)	A-E	0-32	423	NC
Grainfed 70 Days						
Steers	220-240	0-2 (YG)	A-C	5-22	512	NC
	240-260	0-2 (YG)	A-C	5-22	517	NC
	260-280	0-2 (YG)	A-C	5-22	522	NC
	280-300	0-2 (YG)	A-C	5-22	527	NC
	300-320	0-2 (YG)	A-C	5-22	529	NC
Heifers	220-240	0-2 (YG)	A-C	5-22	507	NC
	240-260	0-2 (YG)	A-C	5-22	512	NC
	260-280	0-2 (YG)	A-C	5-22	517	NC
	280-300	0-2 (YG)	A-C	5-22	522	NC
	300-320	0-2 (YG)	A-C	5-22	524	NC
MSA Grainfed 70 Days						
Steers	220-240	0-2 (YG)	A-C	5-22	530	0
	240-260	0-2 (YG)	A-C	5-22	534	0
	260-280	0-2 (YG)	A-C	5-22	539	0
	280-300	0-2 (YG)	A-C	5-22	540	0
	300-320	0-2 (YG)	A-C	5-22	542	0
Heifers	220-240	0-2 (YG)	A-C	5-22	525	0
	240-260	0-2 (YG)	A-C	5-22	529	0

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend
	260-280	0-2 (YG)	A-C	5-22	534	0
	280-300	0-2 (YG)	A-C	5-22	535	0
	300-320	0-2 (YG)	A-C	5-22	537	0
Grainfed 100 Days						
Steers	220-240	0-2 (YG)	A-C	5-22	517	1
	240-260	0-2 (YG)	A-C	5-22	522	1
	260-280	0-2 (YG)	A-C	5-22	527	1
	280-300	0-2 (YG)	A-C	5-22	534	1
	300-320	0-2 (YG)	A-C	5-22	539	1
Heifers	220-240	0-2 (YG)	A-C	5-22	509	1
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	280-300	0-2 (YG)	A-C	5-22	529	1
	300-320	0-2 (YG)	A-C	5-22	534	1
MSA Grainfed 100 Days						
Steers	220-240	0-2 (YG)	A-C	5-22	529	NC
	240-260	0-2 (YG)	A-C	5-22	534	NC
	260-280	0-2 (YG)	A-C	5-22	539	NC
	280-300	0-2 (YG)	A-C	5-22	541	NC
	300-320	0-2 (YG)	A-C	5-22	543	NC
Heifers	220-240	0-2 (YG)	A-C	5-22	524	NC
	240-260	0-2 (YG)	A-C	5-22	529	NC
	260-280	0-2 (YG)	A-C	5-22	534	NC
	280-300	0-2 (YG)	A-C	5-22	536	NC
	300-320	0-2 (YG)	A-C	5-22	538	NC

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