

Over the hooks indicator - cattle

Market information provided by MLA's National Livestock Reporting Service

Queensland

report generated on Monday for the week ending 20 Jan 2017

MLA's Queensland over-the-hook (OTH) indicators are weighted averages, derived from grids supplied by approximately 70% of the processing capacity in Queensland on a weekly basis.

What is an indicator?

An indicator is used to assess market trends. Consistent contributors and methodology mean they can accurately be used for this purpose. For cattle, given there is variation across regions and classes, MLA has a range of indicators to best match individual needs. Other non-agricultural examples of indicators include the All Ords or the Brent Crude Oil Index.

How are they calculated?

MLA's Queensland OTH indicators are weighted averages, based on each contributing processing plants annual cattle slaughter. The greater the plant's slaughter, the greater the weighting that plant's prices have upon the indicator - e.g. the prices offered from a plant processing 1,000 head/week will be twice that of a plant processing 500 head/week.

How to apply it?

The indicators should be used as a means of following rises and falls in the market and should not be assumed as the actual price received.

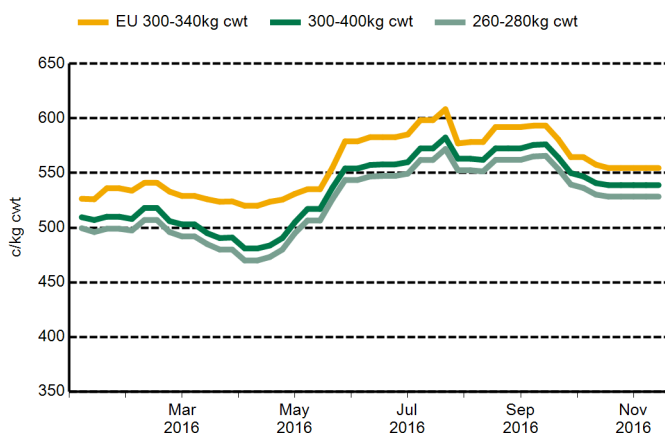
In addition, premiums and discounts to the OTH indicators may include, but are not limited to:

- HGP status
- Breed
- Certified programs (e.g. MSA, PCAS or EU)
- Bruises
- Dentition
- Fat and meat colour
- Weight
- Fat depth
- Butt shape

Some of these discounts and premiums are reflected in the MLA OTH indicators, but many are excluded. Further penalties can apply for incorrect or incomplete documentation, no NLIS tag, and any residue found in the meat deeming the carcass unfit for human consumption. Please consult your local processor for specific grids.

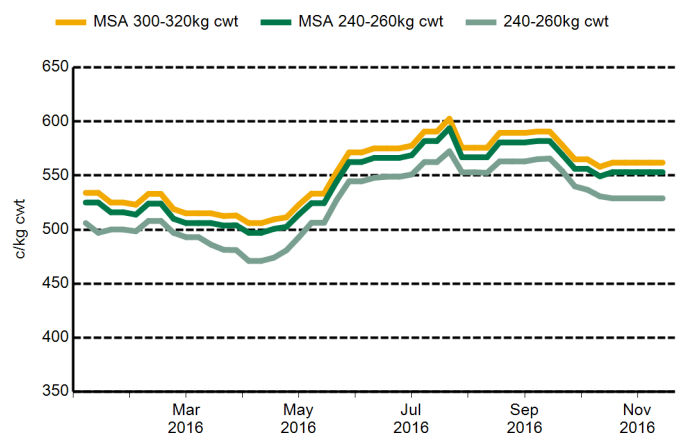
For the full indicator report, please refer to the following pages. To subscribe to the email report, please send a request to marketinfo@mla.com.au.

Grown steers*



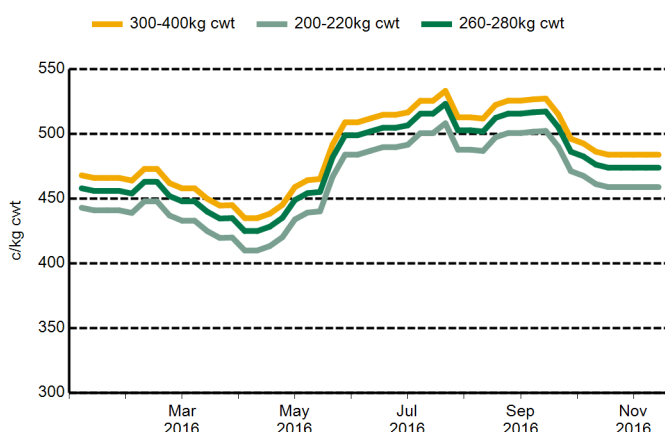
* all quoted indicators have 5-22mm fat, A-C butt shape and 0-4 tooth (YP)

Yearling steers**



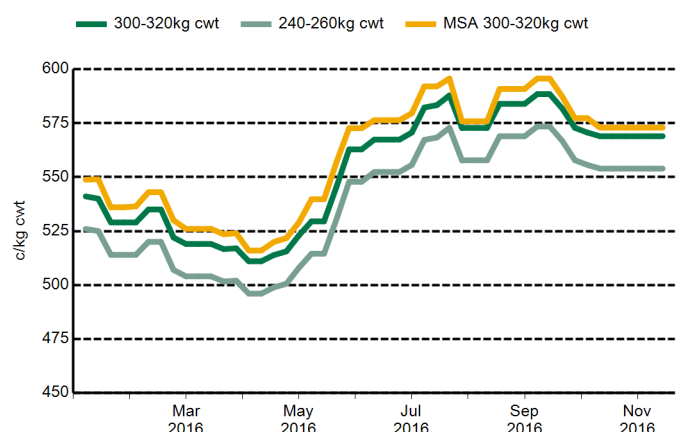
** all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

Cows***



*** all quoted indicators have 3-12mm fat, A-D butt shape and 0-8 tooth (C)

100-day grainfed steers****



**** all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

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The Queensland over-the-hook indicators lowered across all major categories this week - with most contributors easing quotes. In what was the first report for the year, MSA and non-MSA accredited grainfed sections slipped particularly on what was recorded in December, while other lines declined only marginally.

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend
-						
Yearlings						
Steers	220-240	0-2 (YG)	A-C	5-22	523	NQ
	240-260	0-2 (YG)	A-C	5-22	528	NQ
	260-280	0-2 (YG)	A-C	5-22	533	NQ
	280-300	0-2 (YG)	A-C	5-22	538	NQ
	300-320	0-2 (YG)	A-C	5-22	543	NQ
Heifers	220-240	0-2 (YG)	A-C	5-22	518	NQ
	240-260	0-2 (YG)	A-C	5-22	523	NQ
	260-280	0-2 (YG)	A-C	5-22	528	NQ
	280-300	0-2 (YG)	A-C	5-22	533	NQ
	300-320	0-2 (YG)	A-C	5-22	538	NQ
MSA Yearlings						
Steers	220-240	0-2 (YG)	A-C	5-22	545	NQ
	240-260	0-2 (YG)	A-C	5-22	550	NQ
	260-280	0-2 (YG)	A-C	5-22	555	NQ
	280-300	0-2 (YG)	A-C	5-22	557	NQ
	300-320	0-2 (YG)	A-C	5-22	559	NQ
Heifers	220-240	0-2 (YG)	A-C	5-22	540	NQ
	240-260	0-2 (YG)	A-C	5-22	545	NQ
	260-280	0-2 (YG)	A-C	5-22	550	NQ
	280-300	0-2 (YG)	A-C	5-22	552	NQ
	300-320	0-2 (YG)	A-C	5-22	554	NQ
Grown Steers						
EU Steer	300 - 340	0 - 4	A-C	5-22	555	NQ
		0-4 (YP)	A-C	5-22	522	NQ
		0-6 (PR)	A-C	5-22	517	NQ
	260-280	0-8 (S)	A-C	5-22	510	NQ
		0-4 (YP)	A-C	5-22	527	NQ
		0-6 (PR)	A-C	5-22	522	NQ
		0-8 (S)	A-C	5-22	515	NQ
		0-4 (YP)	A-C	5-22	532	NQ
	280-300	0-6 (PR)	A-C	5-22	527	NQ
		0-8 (S)	A-C	5-22	520	NQ
		0-4 (YP)	A-C	5-22	537	NQ
		0-6 (PR)	A-C	5-22	532	NQ
		0-8 (S)	A-C	5-22	526	NQ

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend
Cows						
	180-200	0-8 (C)	A-D	13-22	444	NQ
		0-8 (C)	A-D	3-12	449	NQ
		0-8 (C)	A-E	0-32	429	NQ
	200-220	0-8 (C)	A-D	13-22	453	NQ
		0-8 (C)	A-D	3-12	458	NQ
		0-8 (C)	A-E	0-32	441	NQ
	220-240	0-8 (C)	A-D	13-22	458	NQ
		0-8 (C)	A-D	3-12	463	NQ
		0-8 (C)	A-E	0-32	448	NQ
	240-260	0-8 (C)	A-D	13-22	463	NQ
		0-8 (C)	A-D	3-12	469	NQ
		0-8 (C)	A-E	0-32	453	NQ
	260-280	0-8 (C)	A-D	13-22	468	NQ
		0-8 (C)	A-D	3-12	473	NQ
		0-8 (C)	A-E	0-32	458	NQ
	280-300	0-8 (C)	A-D	13-22	473	NQ
		0-8 (C)	A-D	3-12	478	NQ
		0-8 (C)	A-E	0-32	463	NQ
	300-400	0-8 (C)	A-D	13-22	478	NQ
		0-8 (C)	A-D	3-12	483	NQ
0-8 (C)		A-E	0-32	468	NQ	
Bulls						
	260-280	0-8 (B)	A-E	0-32	421	NQ
	280-300	0-8 (B)	A-E	0-32	431	NQ
	300-320	0-8 (B)	A-E	0-32	434	NQ
	320-440	0-8 (B)	A-E	0-32	439	NQ
Grainfed 70 Days						
Steers	220-240	0-2 (YG)	A-C	5-22	538	NQ
	240-260	0-2 (YG)	A-C	5-22	543	NQ
	260-280	0-2 (YG)	A-C	5-22	547	NQ
	280-300	0-2 (YG)	A-C	5-22	550	NQ
	300-320	0-2 (YG)	A-C	5-22	552	NQ
Heifers	220-240	0-2 (YG)	A-C	5-22	533	NQ
	240-260	0-2 (YG)	A-C	5-22	538	NQ
	260-280	0-2 (YG)	A-C	5-22	542	NQ
	280-300	0-2 (YG)	A-C	5-22	545	NQ
	300-320	0-2 (YG)	A-C	5-22	547	NQ
MSA Grainfed 70 Days						
Steers	220-240	0-2 (YG)	A-C	5-22	548	NQ
	240-260	0-2 (YG)	A-C	5-22	555	NQ
	260-280	0-2 (YG)	A-C	5-22	560	NQ
	280-300	0-2 (YG)	A-C	5-22	561	NQ
	300-320	0-2 (YG)	A-C	5-22	563	NQ
Heifers	220-240	0-2 (YG)	A-C	5-22	545	NQ
	240-260	0-2 (YG)	A-C	5-22	550	NQ

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend
	260-280	0-2 (YG)	A-C	5-22	555	NQ
	280-300	0-2 (YG)	A-C	5-22	556	NQ
	300-320	0-2 (YG)	A-C	5-22	558	NQ
Grainfed 100 Days						
Steers	220-240	0-2 (YG)	A-C	5-22	540	NQ
	240-260	0-2 (YG)	A-C	5-22	545	NQ
	260-280	0-2 (YG)	A-C	5-22	550	NQ
	280-300	0-2 (YG)	A-C	5-22	555	NQ
	300-320	0-2 (YG)	A-C	5-22	560	NQ
Heifers	220-240	0-2 (YG)	A-C	5-22	535	NQ
	240-260	0-2 (YG)	A-C	5-22	540	NQ
	260-280	0-2 (YG)	A-C	5-22	545	NQ
	280-300	0-2 (YG)	A-C	5-22	550	NQ
	300-320	0-2 (YG)	A-C	5-22	555	NQ
MSA Grainfed 100 Days						
Steers	220-240	0-2 (YG)	A-C	5-22	549	NQ
	240-260	0-2 (YG)	A-C	5-22	557	NQ
	260-280	0-2 (YG)	A-C	5-22	562	NQ
	280-300	0-2 (YG)	A-C	5-22	565	NQ
	300-320	0-2 (YG)	A-C	5-22	566	NQ
Heifers	220-240	0-2 (YG)	A-C	5-22	545	NQ
	240-260	0-2 (YG)	A-C	5-22	552	NQ
	260-280	0-2 (YG)	A-C	5-22	557	NQ
	280-300	0-2 (YG)	A-C	5-22	560	NQ
	300-320	0-2 (YG)	A-C	5-22	561	NQ

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