

Over the hooks indicator - cattle

Market information provided by MLA's National Livestock Reporting Service

Queensland

report generated on Monday for the week ending 10 Feb 2017

MLA's Queensland over-the-hook (OTH) indicators are weighted averages, derived from grids supplied by approximately 70% of the processing capacity in Queensland on a weekly basis.

What is an indicator?

An indicator is used to assess market trends. Consistent contributors and methodology mean they can accurately be used for this purpose. For cattle, given there is variation across regions and classes, MLA has a range of indicators to best match individual needs. Other non-agricultural examples of indicators include the All Ords or the Brent Crude Oil Index.

How are they calculated?

MLA's Queensland OTH indicators are weighted averages, based on each contributing processing plants annual cattle slaughter. The greater the plant's slaughter, the greater the weighting that plant's prices have upon the indicator - e.g. the prices offered from a plant processing 1,000 head/week will be twice that of a plant processing 500 head/week.

How to apply it?

The indicators should be used as a means of following rises and falls in the market and should not be assumed as the actual price received.

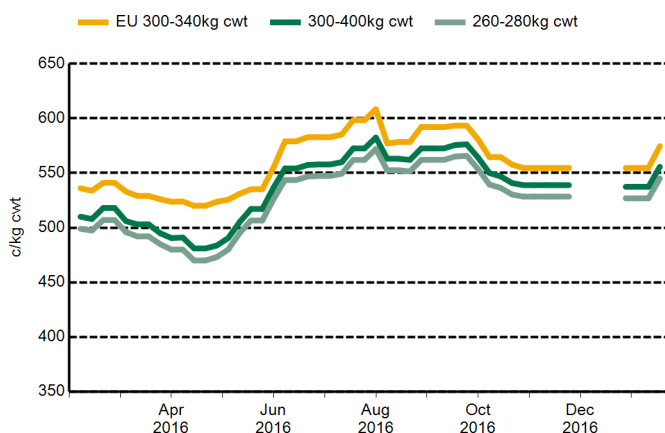
In addition, premiums and discounts to the OTH indicators may include, but are not limited to:

- HGP status
- Breed
- Certified programs (e.g. MSA, PCAS or EU)
- Bruises
- Dentition
- Fat and meat colour
- Weight
- Fat depth
- Butt shape

Some of these discounts and premiums are reflected in the MLA OTH indicators, but many are excluded. Further penalties can apply for incorrect or incomplete documentation, no NLIS tag, and any residue found in the meat deeming the carcass unfit for human consumption. Please consult your local processor for specific grids.

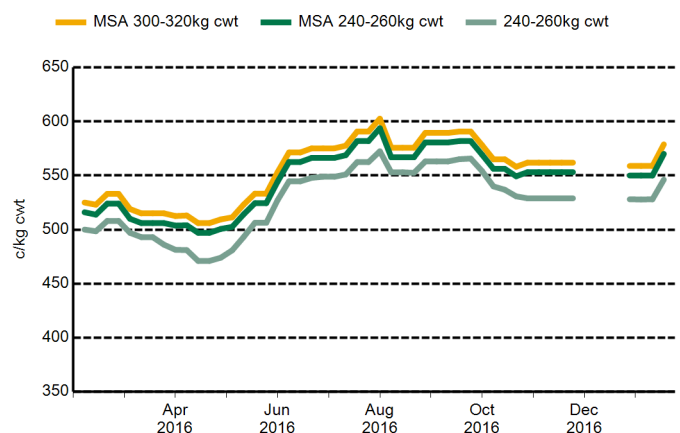
For the full indicator report, please refer to the following pages. To subscribe to the email report, please send a request to marketinfo@mla.com.au.

Grown steers*



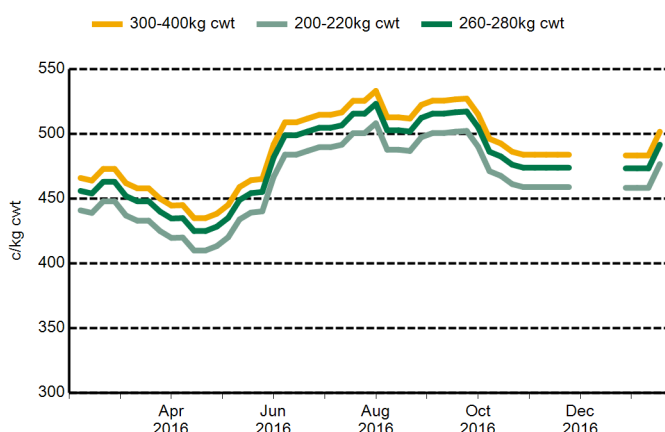
* all quoted indicators have 5-22mm fat, A-C butt shape and 0-4 tooth (YP)

Yearling steers**



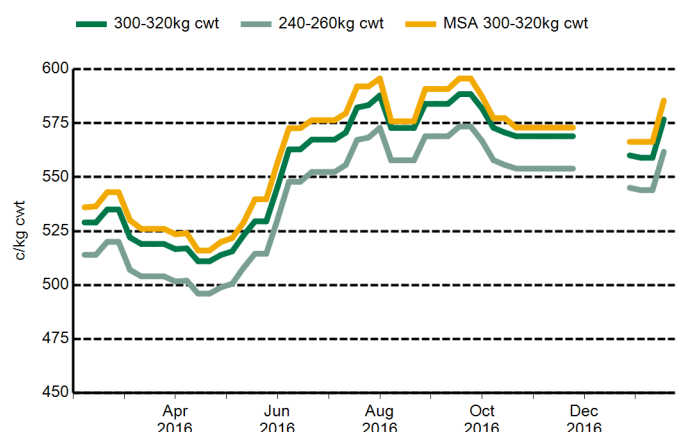
** all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

Cows***



*** all quoted indicators have 3-12mm fat, A-D butt shape and 0-8 tooth (C)

100-day grainfed steers****



**** all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

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After remaining relatively unchanged since prior to the Christmas break, the Queensland over-the-hook indicators increased considerably this week - with the majority of contributors lifting quotes 10c to 20c/kg cwt. MSA accredited yearling sections strengthened particularly, with grainfed categories following a similar trend - continuing to be supported by strong buyer enthusiasm and tighter availability in places.

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend
-						
Yearlings						
Steers	220-240	0-2 (YG)	A-C	5-22	541	18
	240-260	0-2 (YG)	A-C	5-22	546	18
	260-280	0-2 (YG)	A-C	5-22	551	18
	280-300	0-2 (YG)	A-C	5-22	556	18
	300-320	0-2 (YG)	A-C	5-22	561	19
Heifers	220-240	0-2 (YG)	A-C	5-22	536	18
	240-260	0-2 (YG)	A-C	5-22	541	18
	260-280	0-2 (YG)	A-C	5-22	546	18
	280-300	0-2 (YG)	A-C	5-22	551	18
	300-320	0-2 (YG)	A-C	5-22	556	19
MSA Yearlings						
Steers	220-240	0-2 (YG)	A-C	5-22	565	20
	240-260	0-2 (YG)	A-C	5-22	570	20
	260-280	0-2 (YG)	A-C	5-22	575	20
	280-300	0-2 (YG)	A-C	5-22	577	20
	300-320	0-2 (YG)	A-C	5-22	579	20
Heifers	220-240	0-2 (YG)	A-C	5-22	560	20
	240-260	0-2 (YG)	A-C	5-22	565	20
	260-280	0-2 (YG)	A-C	5-22	570	20
	280-300	0-2 (YG)	A-C	5-22	572	20
	300-320	0-2 (YG)	A-C	5-22	574	20
Grown Steers						
EU Steer	300 - 340	0 - 4	A-C	5-22	575	20
		0-4 (YP)	A-C	5-22	540	18
		0-6 (PR)	A-C	5-22	535	18
		0-8 (S)	A-C	5-22	528	18
	260-280	0-4 (YP)	A-C	5-22	545	18
		0-6 (PR)	A-C	5-22	540	18
		0-8 (S)	A-C	5-22	533	18
		0-4 (YP)	A-C	5-22	550	18
	280-300	0-6 (PR)	A-C	5-22	545	18
		0-8 (S)	A-C	5-22	538	18
		0-4 (YP)	A-C	5-22	556	18
		0-4 (YP)	A-C	5-22	556	18

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend
Cows		0-6 (PR)	A-C	5-22	551	18
		0-8 (S)	A-C	5-22	544	18
	180-200	0-8 (C)	A-D	13-22	462	18
		0-8 (C)	A-D	3-12	467	18
		0-8 (C)	A-E	0-32	446	17
	200-220	0-8 (C)	A-D	13-22	471	18
		0-8 (C)	A-D	3-12	477	18
		0-8 (C)	A-E	0-32	458	18
	220-240	0-8 (C)	A-D	13-22	476	18
		0-8 (C)	A-D	3-12	482	19
		0-8 (C)	A-E	0-32	466	18
	240-260	0-8 (C)	A-D	13-22	481	18
		0-8 (C)	A-D	3-12	487	18
		0-8 (C)	A-E	0-32	471	18
	260-280	0-8 (C)	A-D	13-22	486	18
		0-8 (C)	A-D	3-12	492	18
		0-8 (C)	A-E	0-32	476	18
	280-300	0-8 (C)	A-D	13-22	491	18
		0-8 (C)	A-D	3-12	497	18
		0-8 (C)	A-E	0-32	481	18
300-400	0-8 (C)	A-D	13-22	496	18	
	0-8 (C)	A-D	3-12	502	18	
	0-8 (C)	A-E	0-32	486	19	
Bulls						
	260-280	0-8 (B)	A-E	0-32	443	22
	280-300	0-8 (B)	A-E	0-32	452	22
	300-320	0-8 (B)	A-E	0-32	455	21
	320-440	0-8 (B)	A-E	0-32	461	22
Grainfed 70 Days						
Steers	220-240	0-2 (YG)	A-C	5-22	557	19
	240-260	0-2 (YG)	A-C	5-22	561	19
	260-280	0-2 (YG)	A-C	5-22	566	19
	280-300	0-2 (YG)	A-C	5-22	569	19
	300-320	0-2 (YG)	A-C	5-22	571	19
Heifers	220-240	0-2 (YG)	A-C	5-22	552	19
	240-260	0-2 (YG)	A-C	5-22	556	19
	260-280	0-2 (YG)	A-C	5-22	561	19
	280-300	0-2 (YG)	A-C	5-22	564	19
	300-320	0-2 (YG)	A-C	5-22	566	19
MSA Grainfed 70 Days						
Steers	220-240	0-2 (YG)	A-C	5-22	567	19
	240-260	0-2 (YG)	A-C	5-22	575	19
	260-280	0-2 (YG)	A-C	5-22	579	19
	280-300	0-2 (YG)	A-C	5-22	581	19
	300-320	0-2 (YG)	A-C	5-22	583	19

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend
Heifers	220-240	0-2 (YG)	A-C	5-22	565	19
	240-260	0-2 (YG)	A-C	5-22	570	19
	260-280	0-2 (YG)	A-C	5-22	574	19
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MSA Grainfed 100 Days						
Steers	220-240	0-2 (YG)	A-C	5-22	568	19
	240-260	0-2 (YG)	A-C	5-22	577	19
	260-280	0-2 (YG)	A-C	5-22	582	19
	280-300	0-2 (YG)	A-C	5-22	584	19
	300-320	0-2 (YG)	A-C	5-22	585	19
Heifers	220-240	0-2 (YG)	A-C	5-22	564	19
	240-260	0-2 (YG)	A-C	5-22	572	19
	260-280	0-2 (YG)	A-C	5-22	577	19
	280-300	0-2 (YG)	A-C	5-22	579	19
	300-320	0-2 (YG)	A-C	5-22	580	19

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