

Over the hooks indicator - cattle

Market information provided by MLA's National Livestock Reporting Service

Queensland

report generated on Monday for the week ending 5 Aug 2016

MLA's Queensland over-the-hook (OTH) indicators are weighted averages, derived from grids supplied by approximately 70% of the processing capacity in Queensland on a weekly basis.

What is an indicator?

An indicator is used to assess market trends. Consistent contributors and methodology mean they can accurately be used for this purpose. For cattle, given there is variation across regions and classes, MLA has a range of indicators to best match individual needs. Other non-agricultural examples of indicators include the All Ords or the Brent Crude Oil Index.

How are they calculated?

MLA's Queensland OTH indicators are weighted averages, based on each contributing processing plants annual cattle slaughter. The greater the plant's slaughter, the greater the weighting that plant's prices have upon the indicator - e.g. the prices offered from a plant processing 1,000 head/week will be twice that of a plant processing 500 head/week.

How to apply it?

The indicators should be used as a means of following rises and falls in the market and should not be assumed as the actual price received.

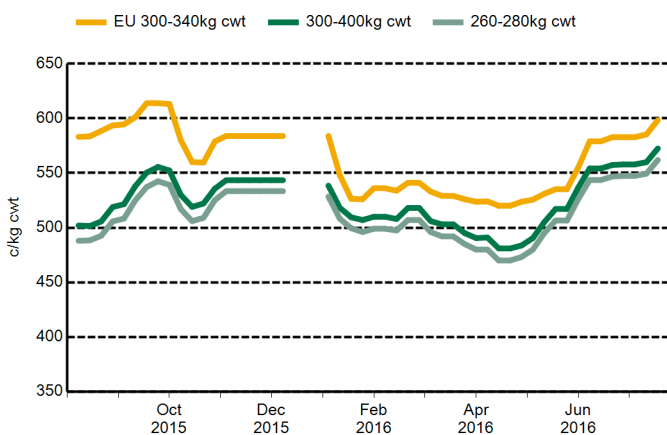
In addition, premiums and discounts to the OTH indicators may include, but are not limited to:

- HGP status
- Breed
- Certified programs (e.g. MSA, PCAS or EU)
- Bruises
- Dentition
- Fat and meat colour
- Weight
- Fat depth
- Butt shape

Some of these discounts and premiums are reflected in the MLA OTH indicators, but many are excluded. Further penalties can apply for incorrect or incomplete documentation, no NLIS tag, and any residue found in the meat deeming the carcass unfit for human consumption. Please consult your local processor for specific grids.

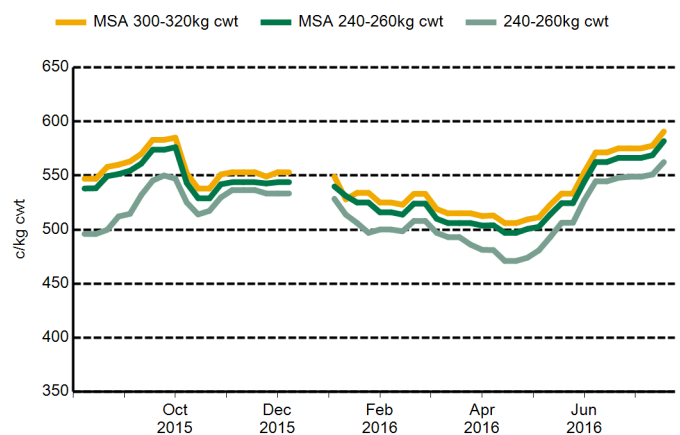
For the full indicator report, please refer to the following pages. To subscribe to the email report, please send a request to marketinfo@mla.com.au.

Grown steers*



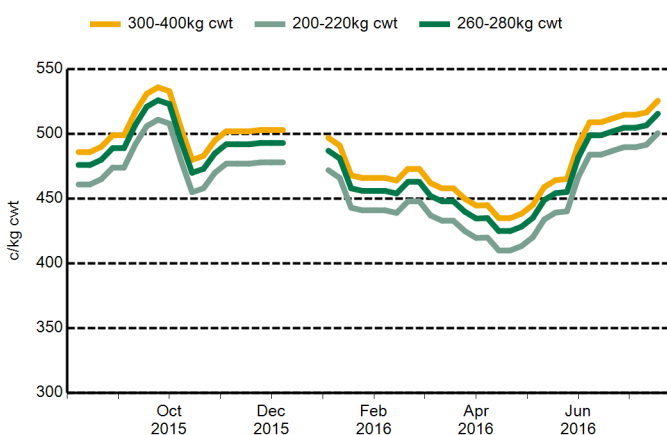
* all quoted indicators have 5-22mm fat, A-C butt shape and 0-4 tooth (YP)

Yearling steers**



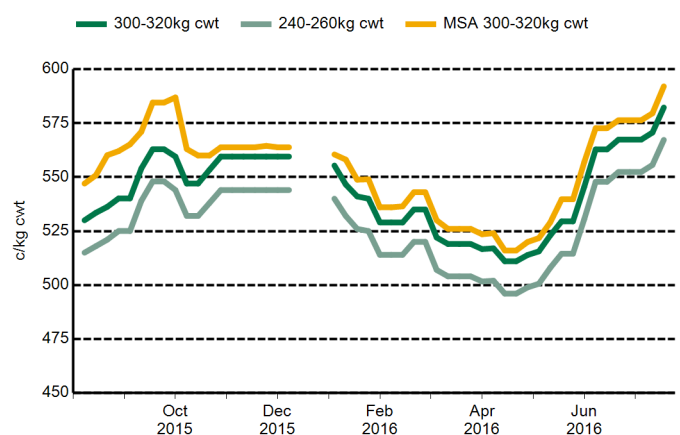
** all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

Cows***



*** all quoted indicators have 3-12mm fat, A-D butt shape and 0-8 tooth (C)

100-day grainfed steers****



**** all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

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Following the steadier trend recorded the weeks prior, the Queensland over-the-hook indicators improved significantly week-on-week- with the majority of contributors lifting quotes 10 to 15c/kg cwt.

Strengthened demand for well-conditioned lines combined with tighter availability has seen MSA and non-MSA accredited grainfed categories gain momentum once again this week, with 70 day sections lifting notably.

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend
-						
Yearlings						
Steers	220-240	0-2 (YG)	A-C	5-22	557	11
	240-260	0-2 (YG)	A-C	5-22	562	11
	260-280	0-2 (YG)	A-C	5-22	567	11
	280-300	0-2 (YG)	A-C	5-22	572	11
	300-320	0-2 (YG)	A-C	5-22	577	11
Heifers	220-240	0-2 (YG)	A-C	5-22	552	11
	240-260	0-2 (YG)	A-C	5-22	557	11
	260-280	0-2 (YG)	A-C	5-22	562	11
	280-300	0-2 (YG)	A-C	5-22	567	11
	300-320	0-2 (YG)	A-C	5-22	572	11
MSA Yearlings						
Steers	220-240	0-2 (YG)	A-C	5-22	577	13
	240-260	0-2 (YG)	A-C	5-22	582	13
	260-280	0-2 (YG)	A-C	5-22	587	13
	280-300	0-2 (YG)	A-C	5-22	589	13
	300-320	0-2 (YG)	A-C	5-22	591	13
Heifers	220-240	0-2 (YG)	A-C	5-22	572	13
	240-260	0-2 (YG)	A-C	5-22	577	13
	260-280	0-2 (YG)	A-C	5-22	582	13
	280-300	0-2 (YG)	A-C	5-22	584	13
	300-320	0-2 (YG)	A-C	5-22	586	13
Grown Steers						
EU Steer	300 - 340	0 - 4	A-C	5-22	598	13
		0-4 (YP)	A-C	5-22	557	12
		0-6 (PR)	A-C	5-22	552	12
	260-280	0-8 (S)	A-C	5-22	545	12
		0-4 (YP)	A-C	5-22	562	12
		0-6 (PR)	A-C	5-22	557	12
		0-8 (S)	A-C	5-22	550	12
		0-4 (YP)	A-C	5-22	567	12
		0-6 (PR)	A-C	5-22	562	12
	280-300	0-8 (S)	A-C	5-22	555	12
		0-4 (YP)	A-C	5-22	572	12
		0-6 (PR)	A-C	5-22	562	12
		0-8 (S)	A-C	5-22	555	12
300-400	0-4 (YP)	A-C	5-22	572	12	

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend
		0-6 (PR)	A-C	5-22	567	12
		0-8 (S)	A-C	5-22	561	12
Cows						
	180-200	0-8 (C)	A-D	13-22	486	9
		0-8 (C)	A-D	3-12	491	9
		0-8 (C)	A-E	0-32	471	9
	200-220	0-8 (C)	A-D	13-22	495	9
		0-8 (C)	A-D	3-12	501	9
		0-8 (C)	A-E	0-32	483	9
	220-240	0-8 (C)	A-D	13-22	500	9
		0-8 (C)	A-D	3-12	505	9
		0-8 (C)	A-E	0-32	490	9
	240-260	0-8 (C)	A-D	13-22	506	9
		0-8 (C)	A-D	3-12	511	9
		0-8 (C)	A-E	0-32	495	9
	260-280	0-8 (C)	A-D	13-22	510	9
		0-8 (C)	A-D	3-12	516	9
		0-8 (C)	A-E	0-32	500	9
	280-300	0-8 (C)	A-D	13-22	515	9
		0-8 (C)	A-D	3-12	521	9
		0-8 (C)	A-E	0-32	505	9
	300-400	0-8 (C)	A-D	13-22	520	9
		0-8 (C)	A-D	3-12	526	9
		0-8 (C)	A-E	0-32	510	9
Bulls						
	260-280	0-8 (B)	A-E	0-32	486	8
	280-300	0-8 (B)	A-E	0-32	490	8
	300-320	0-8 (B)	A-E	0-32	493	8
	320-440	0-8 (B)	A-E	0-32	498	8
Grainfed 70 Days						
Steers	220-240	0-2 (YG)	A-C	5-22	569	15
	240-260	0-2 (YG)	A-C	5-22	573	15
	260-280	0-2 (YG)	A-C	5-22	578	15
	280-300	0-2 (YG)	A-C	5-22	581	15
	300-320	0-2 (YG)	A-C	5-22	582	15
Heifers	220-240	0-2 (YG)	A-C	5-22	564	15
	240-260	0-2 (YG)	A-C	5-22	568	15
	260-280	0-2 (YG)	A-C	5-22	573	15
	280-300	0-2 (YG)	A-C	5-22	576	15
	300-320	0-2 (YG)	A-C	5-22	577	15
MSA Grainfed 70 Days						
Steers	220-240	0-2 (YG)	A-C	5-22	576	12
	240-260	0-2 (YG)	A-C	5-22	583	12
	260-280	0-2 (YG)	A-C	5-22	588	12
	280-300	0-2 (YG)	A-C	5-22	590	12

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