

Over the hooks indicator - cattle

Market information provided by MLA's National Livestock Reporting Service

Queensland

report generated on Monday for the week ending 24 Jun 2016

MLA's Queensland over-the-hook (OTH) indicators are weighted averages, derived from grids supplied by approximately 70% of the processing capacity in Queensland on a weekly basis.

What is an indicator?

An indicator is used to assess market trends. Consistent contributors and methodology mean they can accurately be used for this purpose. For cattle, given there is variation across regions and classes, MLA has a range of indicators to best match individual needs. Other non-agricultural examples of indicators include the All Ords or the Brent Crude Oil Index.

How are they calculated?

MLA's Queensland OTH indicators are weighted averages, based on each contributing processing plants annual cattle slaughter. The greater the plant's slaughter, the greater the weighting that plant's prices have upon the indicator - e.g. the prices offered from a plant processing 1,000 head/week will be twice that of a plant processing 500 head/week.

How to apply it?

The indicators should be used as a means of following rises and falls in the market and should not be assumed as the actual price received.

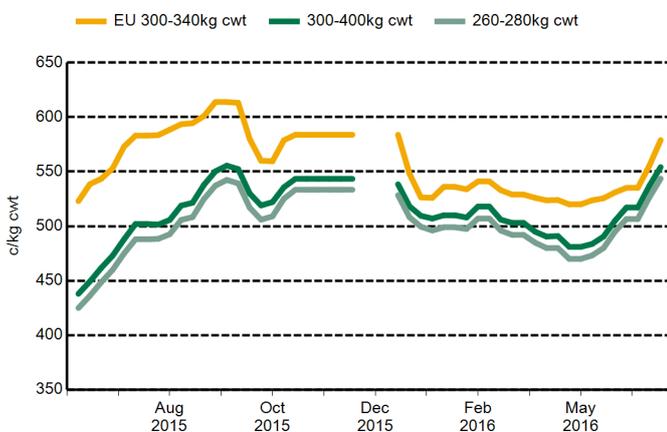
In addition, premiums and discounts to the OTH indicators may include, but are not limited to:

- HGP status
- Breed
- Certified programs (e.g. MSA, PCAS or EU)
- Bruises
- Dentition
- Fat and meat colour
- Weight
- Fat depth
- Butt shape

Some of these discounts and premiums are reflected in the MLA OTH indicators, but many are excluded. Further penalties can apply for incorrect or incomplete documentation, no NLIS tag, and any residue found in the meat deeming the carcass unfit for human consumption. Please consult your local processor for specific grids.

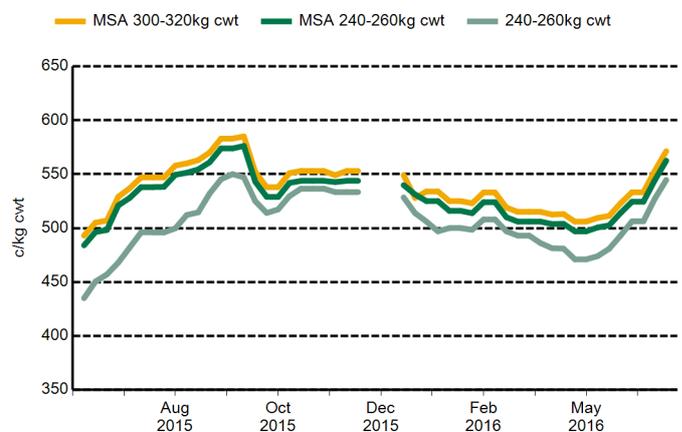
For the full indicator report, please refer to the following pages. To subscribe to the email report, please send a request to marketinfo@mla.com.au.

Grown steers*



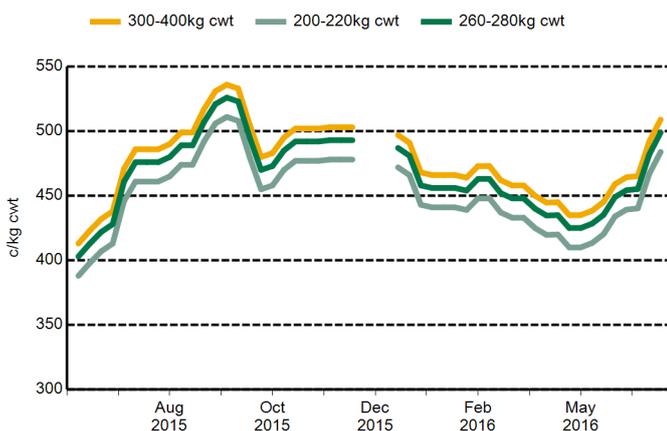
* all quoted indicators have 5-22mm fat, A-C butt shape and 0-4 tooth (YP)

Yearling steers**



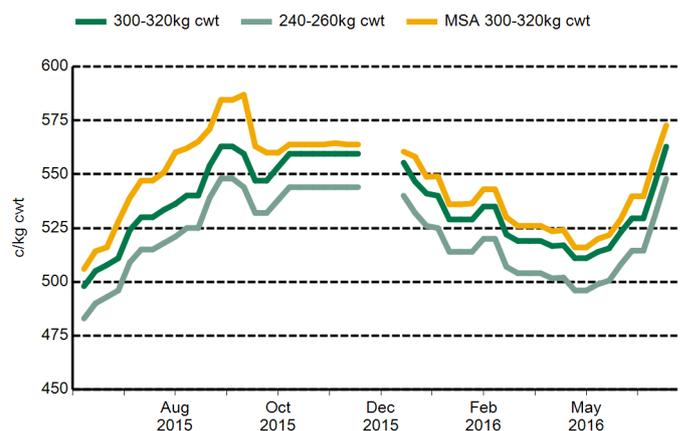
** all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

Cows***



*** all quoted indicators have 3-12mm fat, A-D butt shape and 0-8 tooth (C)

100-day grainfed steers****



**** all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

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Following record conditions and widespread showers, Queensland over-the-hook indicators continued to improve this week, with some contributors lifting quotes as much as 30c/kg cwt. Most categories lifted 17c/kg cwt on average, with grainfed lines settling dearer throughout all sections. With a similar trend recorded across all eastern states, tighter availability of cattle in good condition has seen demand from processors increase particularly in recent weeks.

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend	
-							
Yearlings							
Steers	220-240	0-2 (YG)	A-C	5-22	540	17	
	240-260	0-2 (YG)	A-C	5-22	545	17	
	260-280	0-2 (YG)	A-C	5-22	550	17	
	280-300	0-2 (YG)	A-C	5-22	555	17	
	300-320	0-2 (YG)	A-C	5-22	559	17	
Heifers	220-240	0-2 (YG)	A-C	5-22	534	17	
	240-260	0-2 (YG)	A-C	5-22	539	17	
	260-280	0-2 (YG)	A-C	5-22	544	17	
	280-300	0-2 (YG)	A-C	5-22	549	17	
	300-320	0-2 (YG)	A-C	5-22	554	17	
MSA Yearlings							
Steers	220-240	0-2 (YG)	A-C	5-22	558	18	
	240-260	0-2 (YG)	A-C	5-22	563	18	
	260-280	0-2 (YG)	A-C	5-22	568	18	
	280-300	0-2 (YG)	A-C	5-22	569	18	
	300-320	0-2 (YG)	A-C	5-22	571	18	
Heifers	220-240	0-2 (YG)	A-C	5-22	553	18	
	240-260	0-2 (YG)	A-C	5-22	558	18	
	260-280	0-2 (YG)	A-C	5-22	563	18	
	280-300	0-2 (YG)	A-C	5-22	564	18	
	300-320	0-2 (YG)	A-C	5-22	566	18	
Grown Steers							
EU Steer	300 - 340	0 - 4	A-C	5-22	579	24	
		0-4 (YP)	A-C	5-22	539	17	
		0-6 (PR)	A-C	5-22	534	17	
	260-280	0-8 (S)	A-C	5-22	527	17	
		0-4 (YP)	A-C	5-22	544	17	
		0-6 (PR)	A-C	5-22	539	17	
		0-8 (S)	A-C	5-22	532	17	
		280-300	0-4 (YP)	A-C	5-22	549	17
			0-6 (PR)	A-C	5-22	544	17
	0-8 (S)		A-C	5-22	537	17	
	300-400	0-4 (YP)	A-C	5-22	554	17	

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend
		0-6 (PR)	A-C	5-22	549	17
		0-8 (S)	A-C	5-22	543	17
Cows						
	180-200	0-8 (C)	A-D	13-22	470	17
		0-8 (C)	A-D	3-12	475	17
		0-8 (C)	A-E	0-32	455	17
	200-220	0-8 (C)	A-D	13-22	479	17
		0-8 (C)	A-D	3-12	484	17
		0-8 (C)	A-E	0-32	466	17
	220-240	0-8 (C)	A-D	13-22	484	17
		0-8 (C)	A-D	3-12	489	17
		0-8 (C)	A-E	0-32	474	17
	240-260	0-8 (C)	A-D	13-22	489	17
		0-8 (C)	A-D	3-12	494	17
		0-8 (C)	A-E	0-32	479	17
	260-280	0-8 (C)	A-D	13-22	494	17
		0-8 (C)	A-D	3-12	499	17
		0-8 (C)	A-E	0-32	484	17
	280-300	0-8 (C)	A-D	13-22	499	17
		0-8 (C)	A-D	3-12	504	17
		0-8 (C)	A-E	0-32	489	17
	300-400	0-8 (C)	A-D	13-22	504	17
		0-8 (C)	A-D	3-12	509	17
		0-8 (C)	A-E	0-32	493	17
Bulls						
	260-280	0-8 (B)	A-E	0-32	472	17
	280-300	0-8 (B)	A-E	0-32	476	17
	300-320	0-8 (B)	A-E	0-32	479	17
	320-440	0-8 (B)	A-E	0-32	485	17
Grainfed 70 Days						
Steers	220-240	0-2 (YG)	A-C	5-22	547	21
	240-260	0-2 (YG)	A-C	5-22	552	21
	260-280	0-2 (YG)	A-C	5-22	556	21
	280-300	0-2 (YG)	A-C	5-22	559	21
	300-320	0-2 (YG)	A-C	5-22	561	21
Heifers	220-240	0-2 (YG)	A-C	5-22	542	21
	240-260	0-2 (YG)	A-C	5-22	547	21
	260-280	0-2 (YG)	A-C	5-22	551	21
	280-300	0-2 (YG)	A-C	5-22	554	21
	300-320	0-2 (YG)	A-C	5-22	556	21
MSA Grainfed 70 Days						
Steers	220-240	0-2 (YG)	A-C	5-22	556	15
	240-260	0-2 (YG)	A-C	5-22	564	15
	260-280	0-2 (YG)	A-C	5-22	569	15
	280-300	0-2 (YG)	A-C	5-22	570	15
	300-320	0-2 (YG)	A-C	5-22	572	15

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