

# Over the hooks indicator - cattle

Market information provided by MLA's National Livestock Reporting Service

## Queensland

report generated on Monday for the week ending 27 May 2016

MLA's Queensland over-the-hook (OTH) indicators are weighted averages, derived from grids supplied by approximately 70% of the processing capacity in Queensland on a weekly basis.

### What is an indicator?

An indicator is used to assess market trends. Consistent contributors and methodology mean they can accurately be used for this purpose. For cattle, given there is variation across regions and classes, MLA has a range of indicators to best match individual needs. Other non-agricultural examples of indicators include the All Ords or the Brent Crude Oil Index.

### How are they calculated?

MLA's Queensland OTH indicators are weighted averages, based on each contributing processing plants annual cattle slaughter. The greater the plant's slaughter, the greater the weighting that plant's prices have upon the indicator - e.g. the prices offered from a plant processing 1,000 head/week will be twice that of a plant processing 500 head/week.

### How to apply it?

The indicators should be used as a means of following rises and falls in the market and should not be assumed as the actual price received.

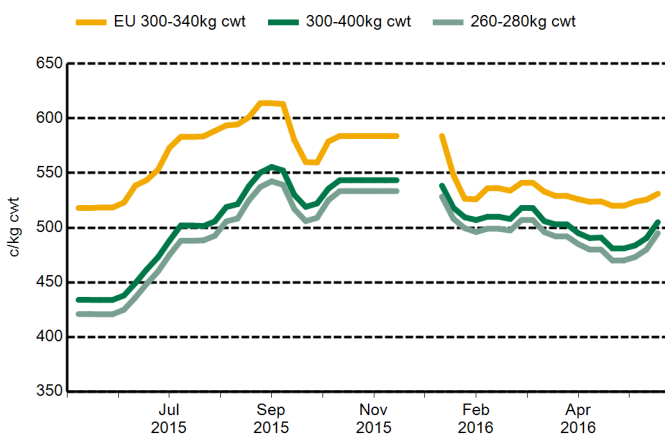
In addition, premiums and discounts to the OTH indicators may include, but are not limited to:

- HGP status
- Breed
- Certified programs (e.g. MSA, PCAS or EU)
- Bruises
- Dentition
- Fat and meat colour
- Weight
- Fat depth
- Butt shape

Some of these discounts and premiums are reflected in the MLA OTH indicators, but many are excluded. Further penalties can apply for incorrect or incomplete documentation, no NLIS tag, and any residue found in the meat deeming the carcass unfit for human consumption. Please consult your local processor for specific grids.

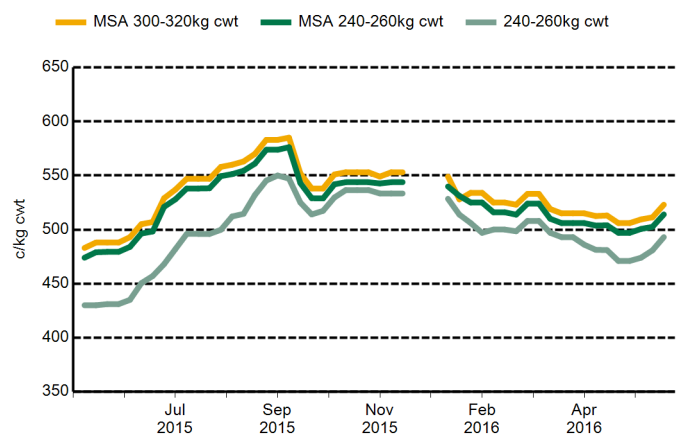
For the full indicator report, please refer to the following pages. To subscribe to the email report, please send a request to [marketinfo@mla.com.au](mailto:marketinfo@mla.com.au).

### Grown steers\*



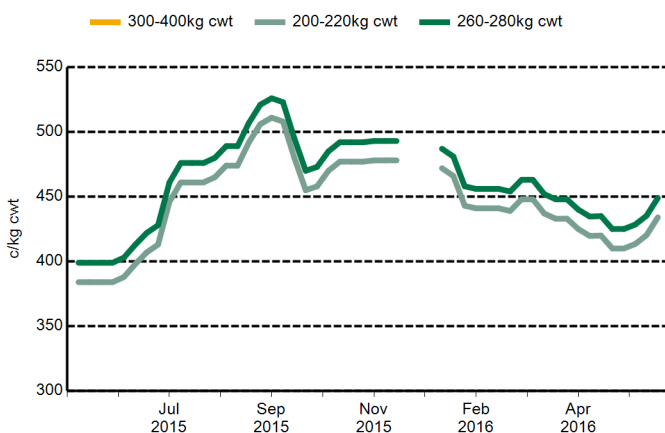
\* all quoted indicators have 5-22mm fat, A-C butt shape and 0-4 tooth (YP)

### Yearling steers\*\*



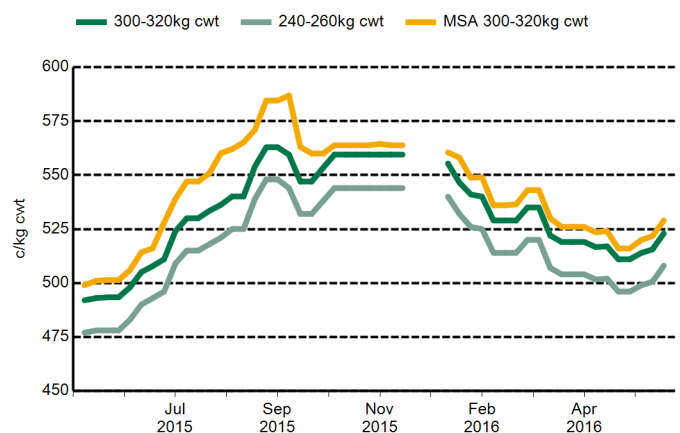
\*\* all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

### Cows\*\*\*



\*\*\* all quoted indicators have 3-12mm fat, A-D butt shape and 0-8 tooth (C)

### 100-day grainfed steers\*\*\*\*



\*\*\*\* all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

## Over the hooks indicator - cattle

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### Queensland

report date 27 May 2016

Continuing the dearer trend once again, the Queensland over-the-hook indicators settled higher this week, with some contributors lifting quotes 10-15c/kg cwt. Tightening older cattle supplies in some regions at present have contributed to grown steer categories recording the most significant improvement, with cow sections following a similar movement week-on-week.

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend
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-						
<b>Yearlings</b>						
Steers	220-240	0-2 (YG)	A-C	5-22	488	13
	240-260	0-2 (YG)	A-C	5-22	493	13
	260-280	0-2 (YG)	A-C	5-22	498	13
	280-300	0-2 (YG)	A-C	5-22	503	13
	300-320	0-2 (YG)	A-C	5-22	508	13
Heifers	220-240	0-2 (YG)	A-C	5-22	483	13
	240-260	0-2 (YG)	A-C	5-22	488	13
	260-280	0-2 (YG)	A-C	5-22	493	13
	280-300	0-2 (YG)	A-C	5-22	498	13
	300-320	0-2 (YG)	A-C	5-22	503	13

<b>MSA Yearlings</b>						
Steers	220-240	0-2 (YG)	A-C	5-22	509	12
	240-260	0-2 (YG)	A-C	5-22	514	12
	260-280	0-2 (YG)	A-C	5-22	519	12
	280-300	0-2 (YG)	A-C	5-22	521	12
	300-320	0-2 (YG)	A-C	5-22	523	12
Heifers	220-240	0-2 (YG)	A-C	5-22	504	12
	240-260	0-2 (YG)	A-C	5-22	509	12
	260-280	0-2 (YG)	A-C	5-22	514	12
	280-300	0-2 (YG)	A-C	5-22	516	12
	300-320	0-2 (YG)	A-C	5-22	518	12

<b>Grown Steers</b>							
EU Steer	300 - 340	0 - 4	A-C	5-22	531	6	
		240-260	0-4 (YP)	A-C	5-22	490	15
			0-6 (PR)	A-C	5-22	485	15
	0-8 (S)		A-C	5-22	478	15	
	260-280	0-4 (YP)	A-C	5-22	495	15	
		0-6 (PR)	A-C	5-22	490	15	
		0-8 (S)	A-C	5-22	483	15	
	280-300	0-4 (YP)	A-C	5-22	500	15	
		0-6 (PR)	A-C	5-22	495	15	
		0-8 (S)	A-C	5-22	488	15	
	300-400	0-4 (YP)	A-C	5-22	505	15	
		0-6 (PR)	A-C	5-22	500	15	
		0-8 (S)	A-C	5-22	494	15	

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend
<b>Cows</b>						
	180-200	0-8 (C)	A-D	13-22	420	14
		0-8 (C)	A-D	3-12	425	14
		0-8 (C)	A-E	0-32	405	14
	200-220	0-8 (C)	A-D	13-22	429	14
		0-8 (C)	A-D	3-12	434	14
		0-8 (C)	A-E	0-32	417	14
	220-240	0-8 (C)	A-D	13-22	434	14
		0-8 (C)	A-D	3-12	439	14
		0-8 (C)	A-E	0-32	424	14
	240-260	0-8 (C)	A-D	13-22	439	14
		0-8 (C)	A-D	3-12	445	14
		0-8 (C)	A-E	0-32	429	14
	260-280	0-8 (C)	A-D	13-22	444	14
		0-8 (C)	A-D	3-12	449	14
		0-8 (C)	A-E	0-32	434	14
	280-300	0-8 (C)	A-D	13-22	449	14
		0-8 (C)	A-D	3-12	454	14
		0-8 (C)	A-E	0-32	439	14
	300-400	0-8 (C)	A-D	13-22	454	14
		0-8 (C)	A-D	3-12	459	14
		0-8 (C)	A-E	0-32	444	14
<b>Bulls</b>						
	260-280	0-8 (B)	A-E	0-32	423	13
	280-300	0-8 (B)	A-E	0-32	427	13
	300-320	0-8 (B)	A-E	0-32	430	13
	320-440	0-8 (B)	A-E	0-32	436	13
<b>Grainfed 70 Days</b>						
Steers	220-240	0-2 (YG)	A-C	5-22	500	8
	240-260	0-2 (YG)	A-C	5-22	505	8
	260-280	0-2 (YG)	A-C	5-22	509	8
	280-300	0-2 (YG)	A-C	5-22	513	8
	300-320	0-2 (YG)	A-C	5-22	514	8
Heifers	220-240	0-2 (YG)	A-C	5-22	495	8
	240-260	0-2 (YG)	A-C	5-22	500	8
	260-280	0-2 (YG)	A-C	5-22	504	8
	280-300	0-2 (YG)	A-C	5-22	508	8
	300-320	0-2 (YG)	A-C	5-22	509	8
<b>MSA Grainfed 70 Days</b>						
Steers	220-240	0-2 (YG)	A-C	5-22	513	11
	240-260	0-2 (YG)	A-C	5-22	520	11
	260-280	0-2 (YG)	A-C	5-22	525	11
	280-300	0-2 (YG)	A-C	5-22	526	11
	300-320	0-2 (YG)	A-C	5-22	528	11
Heifers	220-240	0-2 (YG)	A-C	5-22	510	11
	240-260	0-2 (YG)	A-C	5-22	515	11

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	260-280	0-2 (YG)	A-C	5-22	520	11
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	300-320	0-2 (YG)	A-C	5-22	523	11
<b>Grainfed 100 Days</b>						
Steers	220-240	0-2 (YG)	A-C	5-22	503	7
	240-260	0-2 (YG)	A-C	5-22	508	7
	260-280	0-2 (YG)	A-C	5-22	513	7
	280-300	0-2 (YG)	A-C	5-22	518	7
	300-320	0-2 (YG)	A-C	5-22	523	7
Heifers	220-240	0-2 (YG)	A-C	5-22	498	7
	240-260	0-2 (YG)	A-C	5-22	503	7
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	280-300	0-2 (YG)	A-C	5-22	523	8
	300-320	0-2 (YG)	A-C	5-22	524	8

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