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AuctionsPlus Market Comments: Week Ending 27th May, 2016

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'On the box', cattle sales saw a spike in numbers of 961 head to total 10,190 head listed. The rise in numbers was aided by the Tangalooma Brahman Dispersal Sale consisting of 80 lots of quality Brahman genetics as well as the Paul & Scollard Feature Autumn Store Sale which was held in Myrtleford, VIC. The 1,200 head sale was the first saleyard cattle auction in Victoria to be interfaced with AuctionsPlus. With winter looming and feed tightening, prices in all categories remained steady.

Standout offerings of young cattle included Angus and Santa cross 9 month old steers from Toobeah, QLD, weighing 306kg that made 373c/kg or \$1150 a head. Black Simmental and Angus steers weighing 345kg made 349c/kg or \$1200. These 8 to 9 month old steers resided in Euroa, VIC.

14 to 17 month old pure Forest Park Santa Gertrudis future breeders hailing from Narrabri, NSW and weighing 335kg live sold for 312c/kg or \$1045 a head. A small line of Cudgegong Park Angus weaner heifers from Mudgee, NSW, and weighing 268kg sold for 410c/kg or \$1100.

Breakdown by weight:

Steers weighing:

Under 250kg sold from 310c to 361c to average 338c/kg liveweight

250kg to 300kg sold from 340c to 343 to average 341c

300kg to 350kg sold from 327c to 358c to average 344c

Heifers weighting:

Under 250kg sold from 266c to 323c to average 301c

250kg to 300kg sold from 280c to 410c to average 309c

300kg to 350kg sold from 274c to 312c to average 292c

350kg + sold from 253 to 268c to average 260c

PTIC female numbers were high this week due to the Glen Collin Pastoral Company drought reduction which consisted of 600 quality Angus proven breeders. These Glenavon and Wattletop blood females from Walcha, NSW, were PTIC to Angus bulls and were also the standout line in each age category. Yearling PTIC heifers averaged \$1271 with a top price of \$1625 while older Heifers made \$1330 to \$1575. Proven breeders sold from \$1135 to \$1400 and mixed aged PTIC females topped at \$1350, averaging \$1024.

A smaller offering of Cows and calves saw Angus and Hereford cross cows top the market, selling for \$2170. These 3 to 5 year old Pathfinder blood females from Naracoorte, SA had Pathfinder Angus calves at foot. Also in South Australia, from Western Flat, older 2010 drop cows made \$2080. These proven breeders, station mated to Stoney Point Angus bulls has fresh Hidden Valley Angus calves at foot.

Today saw the first interfaced saleyard auction in Victoria with AuctionsPlus at the Paull and Scollard Feature Autumn Store Female and Weaner Sale. There was 1,194 head on offer and online the catalogue received 3,488 hits. 91 bidders logged into the sale along with another 110 viewers who all listened the real time livestream built into the AuctionsPlus bidding platform. Top prices saw cow and calf units reach \$2,300 for 463kg Angus cows with Angus calves at foot. 272kg Angus weaner steers reached 387c/\$1050 and 249kg Angus heifers sold for 331c/\$825

Also this week on AuctionsPlus saw the Tangalooma Brahman Dispersal Sale which was extremely successful with high prices and a strong clearance rate of 95%. The sale was online only with bidders from across QLD participating in the Auction and the GDL team bidding on farm. Top prices included a cow and calf unit for \$5,300, weaner bulls for \$3,350 and a sire bull for \$5,250.