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## **AuctionsPlus Market Comments: Week Ending 17<sup>th</sup> June 2016**

**By: Harriet Forster**

AuctionsPlus cattle market goes gangbusters! Hot, hot, hot!

253kg Wagyu cross heifers to 608c

PTIC Shorthorn Cows \$2,350

356kg Angus cross steers to 404c or \$1,440

Composite Ewe lambs \$232

New Season Suckers \$86.50

The lovely and much needed rain has continued to tighten supply over much of the Eastern States this week, and also pushed the Eastern Young Cattle Indicator to a record 607.75c/kg carcass weight. Online, cattle numbers decreased slightly to 7,249, a small decline of 600 head. As demand increases and supply tightens up, buyers of all types, especially restockers, were out in force with a clearance rate of 75% and prices increasing week after week across the board. Breeders were the hot commodity, with joined females and cows and calves accounting for nearly half of the listings on offer.

Strong numbers of yearling PTIC heifers averaged \$1,461 with a small line of young Limousin and Angus heifers from Bathurst, NSW selling for the top price of \$1,750. These heifers were scanned to a Black Limousin bull. Young cows sold from \$1,620 to \$1,950 with 3 year old Karoo and Gilmandyke blood Angus cows selling for this top price. These second calvers from Four Mile Creek, NSW were scanned to Karoo Angus Bulls. Older proven breeders averaged \$2,010. This average was boosted by a line of Shorthorn Cows which made an outstanding \$2,350. This line was part of a complete herd dispersal of Woolcott Shorthorns from Meandarra, QLD. These 'tops of the herd' Spry's and The Grove blood cows were 6 years old and PTIC to Shorthorn Bulls. Young Cows and calves averaged \$1,725 with Angus and Friesian cows from Glenburn, VIC with Limousin calves at foot selling for the top price of \$1,750. Mixed age cows and calves ranged from \$1,300 to \$1,520 while proven breeders averaged \$1,648. Santa and Santa/Hereford Cows from Bundella, NSW sold for \$1,820. These cows with Santa calves at foot were station mated to Watasanta Santa Bulls.

Standout lines this week included a line of 169kg Charolais cross steers from Bollon, QLD selling for 445c or \$755 and 356kg Angus cross steers from Quirindi, NSW making 404c or \$1,440. Further south, in Moss Vale, NSW, Whisky Hill and Lawson's blood Angus steers weighing 262kg made 388c or \$1,020.

Charolais cross heifers weighing 191kg, also from Bollon, QLD sold for 408c or \$780 while 325kg Angus yearling heifers from Walcha, NSW made 337c or \$1,095. Also from Moss Vale, NSW 227kg Rennylea blood heifers sold for 371c or \$845.

This week also saw some Wagyu cross heifers from Capella, QLD hit the market. The younger heifers weighing 182kg sold for 608c/kg or \$1,100 while the older heifers weighing 253kg also made 608c or \$1,540.

Breakdown by weight:

Steers weighing:

Under 250kg sold from 348c to 445c to average 387c/kg, up 4c

250kg to 300kg sold from 336c to 413c to average 380c, rising 23c

300kg to 350kg sold from 325c to 397c to average 363c, up 21c

350+ sold from 295c to 404c to average 368c, rising 62c

Heifers weighing:

Under 250kg sold from 291c to 408c to average 333c, rising 14c

250kg to 300kg sold from 300c to 350c to average 320c, up 5c

300kg to 350kg sold from 308c to 337c to average 326c, rising 29c



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This week AuctionsPlus also held the DPI & F Select Brahman and Composite Bull Sale, for the Northern Territory Government in Katherine, NT. 28 bidders and 27 guests logged in to participate and view this auction. The sale consisted of 54 Brahman bulls and 27 Composite bulls. The sale had an average price of \$1,792 and a top price of \$3,111 for the Brahman bulls, and an average price of \$1,886 with a top price of \$3,661 for the Composite bulls.

AuctionsPlus also held the Dangarfield Advantage Sale with some great results for the top quality Santa and Santa cross cattle. The sale consisted of 475 head of heifers and steers with 100% clearance. The top price for PTIC heifers was \$1720/head, weaner steers weighing 228kg made \$3.70/kg & heavy feeder steers weighing 436kg made \$3.27/kg.

Excitingly, we are seeing more cattle from the Northern Territory with over 1,800 Brahman cattle from Walhollow Pastoral in Tennant Creek listed for next Friday the 24<sup>th</sup> of June. On offer are 900 Brahman Steers averaging approximately 330kg and 960 Brahman heifers averaging approximately 300kg.



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