

Over the hooks indicator - cattle

Market information provided by MLA's National Livestock Reporting Service

New South Wales

report generated on Monday for the week ending 16 Sep 2016

MLA's NSW over-the-hook (OTH) indicators are weighted averages, derived from grids supplied by approximately 70% of the processing capacity in NSW on a weekly basis.

What is an indicator?

An indicator is used to assess market trends. Consistent contributors and methodology mean they can accurately be used for this purpose. For cattle, given there is variation across regions and classes, MLA has a range of indicators to best match individual needs. Other non-agricultural examples of indicators include the All Ords or the Brent Crude Oil Index.

How are they calculated?

MLA's NSW OTH indicators are weighted averages, based on each contributing processing plants annual cattle slaughter. The greater the plant's slaughter, the greater the weighting that plant's prices have upon the indicator - e.g. the prices offered from a plant processing 1,000 head/week will be twice that of a plant processing 500 head/week.

How to apply it?

The indicators should be used as a means of following rises and falls in the market and should not be assumed as the actual price received.

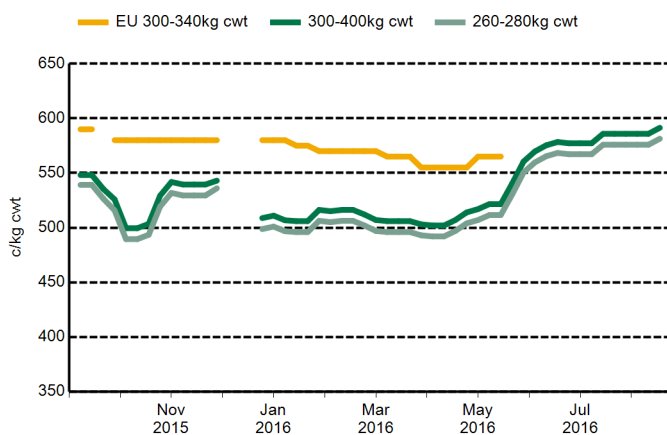
In addition, premiums and discounts to the OTH indicators may include, but are not limited to:

- HGP status
- Breed
- Certified programs (e.g. MSA, PCAS or EU)
- Bruises
- Dentition
- Fat and meat colour
- Weight
- Fat depth
- Butt shape

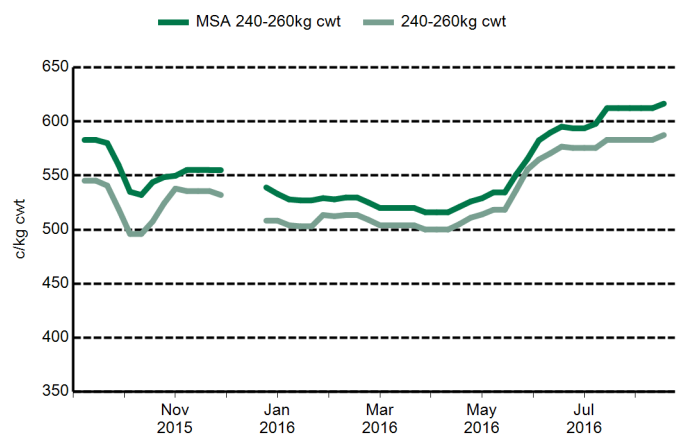
Some of these discounts and premiums are reflected in the MLA OTH indicators, but many are excluded. Further penalties can apply for incorrect or incomplete documentation, no NLIS tag, and any residue found in the meat deeming the carcass unfit for human consumption. Please consult your local processor for specific grids.

For the full indicator report, please refer to the following pages. To subscribe to the email report, please send a request to marketinfo@mla.com.au.

Grown steers*



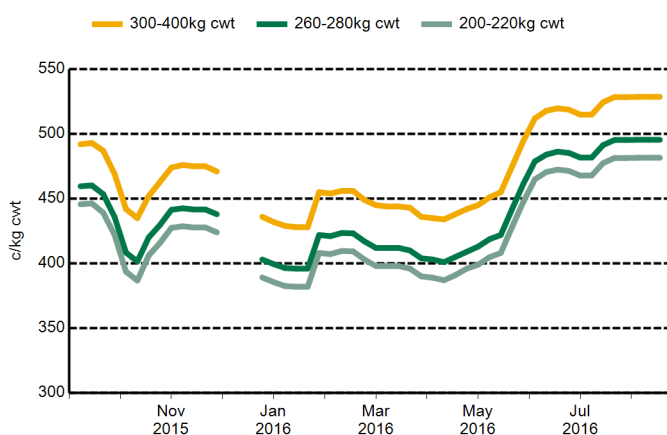
Yearling steers**



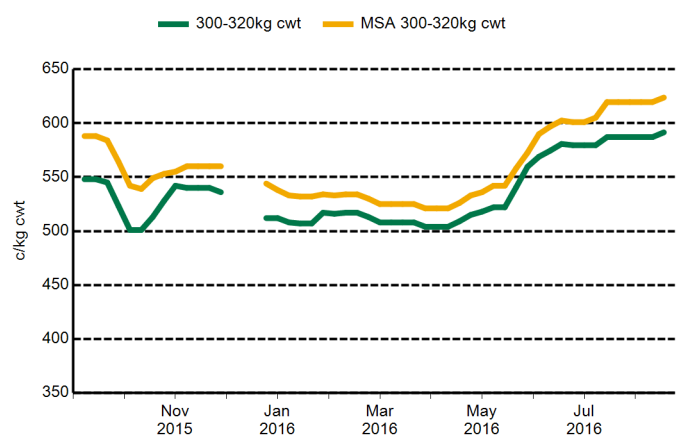
* all quoted indicators have 5-22mm fat, A-C butt shape and 0-4 tooth (YP)

** all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

Cows***



Yearling heifers****



*** all quoted indicators have 3-12mm fat, A-D butt shape and 0-8 tooth (C)

**** all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

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Following continued showers in some parts of the state, the New South Wales over-the-hook indicators remained firm to marginally dearer this week - with access issues continuing to arise due to the wet weather, resulting in tighter availability in the physical market and a lift in demand for yearling and grown cattle sections, reportedly.

MSA and non-MSA accredited yearling categories settled 4c week-on-week, while older cattle gained a further 6c/kg cwt on what was recorded the week prior.

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend
Yearlings						
Steers	220-240	0-2 (YG)	A-C	5-22	582	4
	240-260	0-2 (YG)	A-C	5-22	587	4
	260-280	0-2 (YG)	A-C	5-22	591	4
	280-300	0-2 (YG)	A-C	5-22	596	4
	300-320	0-2 (YG)	A-C	5-22	598	4
Heifers	220-240	0-2 (YG)	A-C	5-22	575	4
	240-260	0-2 (YG)	A-C	5-22	580	4
	260-280	0-2 (YG)	A-C	5-22	584	4
	280-300	0-2 (YG)	A-C	5-22	589	4
	300-320	0-2 (YG)	A-C	5-22	591	4
MSA Yearlings						
Steers	220-240	0-2 (YG)	A-C	5-22	611	4
	240-260	0-2 (YG)	A-C	5-22	616	4
	260-280	0-2 (YG)	A-C	5-22	620	4
	280-300	0-2 (YG)	A-C	5-22	625	4
	300-320	0-2 (YG)	A-C	5-22	629	4
Heifers	220-240	0-2 (YG)	A-C	5-22	606	4
	240-260	0-2 (YG)	A-C	5-22	611	4
	260-280	0-2 (YG)	A-C	5-22	615	4
	280-300	0-2 (YG)	A-C	5-22	620	4
	300-320	0-2 (YG)	A-C	5-22	624	4
Grown Steers						
	240-260	0-4 (YP)	A-C	5-22	575	6
		0-6 (PR)	A-C	5-22	570	6
		0-8 (S)	A-C	5-22	560	6
	260-280	0-4 (YP)	A-C	5-22	581	6
		0-6 (PR)	A-C	5-22	575	6
		0-8 (S)	A-C	5-22	565	6
	280-300	0-4 (YP)	A-C	5-22	586	6
		0-6 (PR)	A-C	5-22	581	6
		0-8 (S)	A-C	5-22	567	6
300-400	0-4 (YP)	A-C	5-22	591	6	

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend
		0-6 (PR)	A-C	5-22	586	6
		0-8 (S)	A-C	5-22	576	6
Cows						
	180-200	0-8 (C)	A-D	13-22	475	NC
		0-8 (C)	A-D	3-12	481	NC
		0-8 (C)	A-E	0-32	458	NC
	200-220	0-8 (C)	A-D	13-22	491	NC
		0-8 (C)	A-D	3-12	497	NC
		0-8 (C)	A-E	0-32	475	NC
	220-240	0-8 (C)	A-D	13-22	497	NC
		0-8 (C)	A-D	3-12	503	NC
		0-8 (C)	A-E	0-32	482	NC
	240-260	0-8 (C)	A-D	13-22	507	NC
		0-8 (C)	A-D	3-12	513	NC
		0-8 (C)	A-E	0-32	491	NC
	260-280	0-8 (C)	A-D	13-22	511	NC
		0-8 (C)	A-D	3-12	517	NC
		0-8 (C)	A-E	0-32	495	NC
	280-300	0-8 (C)	A-D	13-22	517	NC
		0-8 (C)	A-D	3-12	523	NC
		0-8 (C)	A-E	0-32	501	NC
	300-400	0-8 (C)	A-D	13-22	525	NC
		0-8 (C)	A-D	3-12	529	NC
		0-8 (C)	A-E	0-32	508	NC
Bulls						
	260-280	0-8 (B)	A-E	0-32	435	NC
	280-300	0-8 (B)	A-E	0-32	438	NC
	300-320	0-8 (B)	A-E	0-32	449	NC
	320-440	0-8 (B)	A-E	0-32	451	NC

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