

# Over the hooks indicator - cattle

Market information provided by MLA's National Livestock Reporting Service

## Victoria

report generated on Monday for the week ending 8 Jul 2016

MLA's Victorian over-the-hook (OTH) indicators are weighted averages, derived from grids supplied by approximately 80% of the processing capacity in Victoria on a weekly basis.

### What is an indicator?

An indicator is used to assess market trends. Consistent contributors and methodology mean they can accurately be used for this purpose. For cattle, given there is variation across regions and classes, MLA has a range of indicators to best match individual needs. Other non-agricultural examples of indicators include the All Ords or the Brent Crude Oil Index.

### How are they calculated?

MLA's Victorian OTH indicators are weighted averages, based on each contributing processing plants annual cattle slaughter. The greater the plant's slaughter, the greater the weighting that plant's prices have upon the indicator - e.g. the prices offered from a plant processing 1,000 head/week will be twice that of a plant processing 500 head/week.

### How to apply it?

The indicators should be used as a means of following rises and falls in the market and should not be assumed as the actual price received.

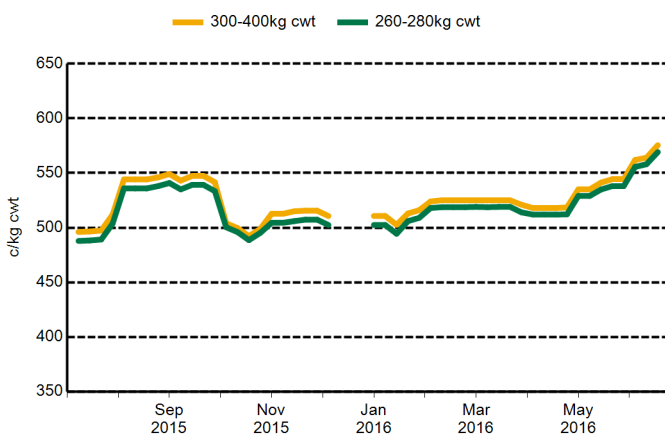
In addition, premiums and discounts to the OTH indicators may include, but are not limited to:

- HGP status
- Breed
- Certified programs (e.g. MSA, PCAS or EU)
- Bruises
- Dentition
- Fat and meat colour
- Weight
- Fat depth
- Butt shape

Some of these discounts and premiums are reflected in the MLA OTH indicators, but many are excluded. Further penalties can apply for incorrect or incomplete documentation, no NLIS tag, and any residue found in the meat deeming the carcass unfit for human consumption. Please consult your local processor for specific grids.

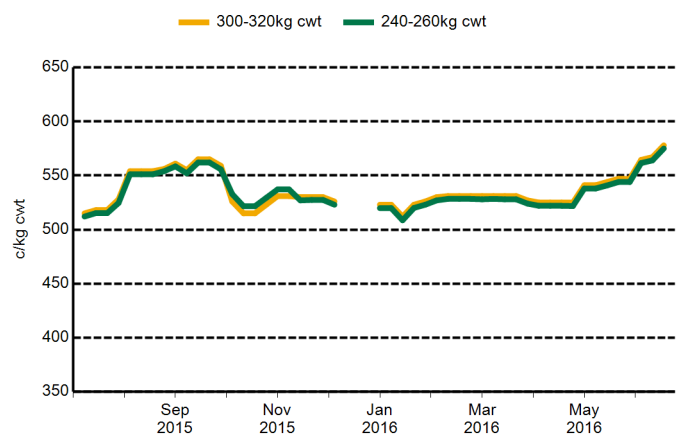
For the full indicator report, please refer to the following pages. To subscribe to the email report, please send a request to [marketinfo@mla.com.au](mailto:marketinfo@mla.com.au).

### Grown steers\*



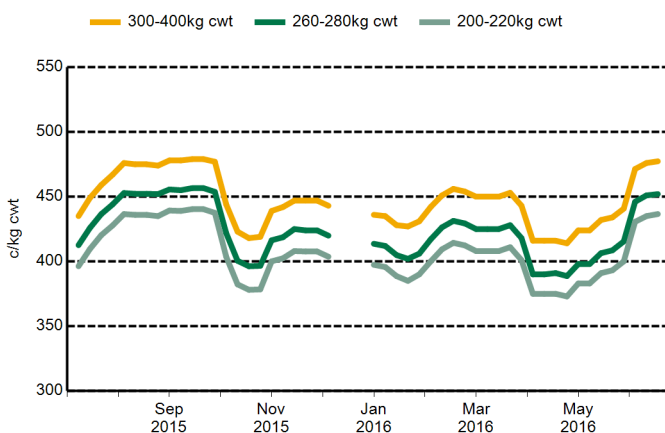
\* all quoted indicators have 5-22mm fat, A-C butt shape and 0-4 tooth (YP)

### Yearling steers\*\*



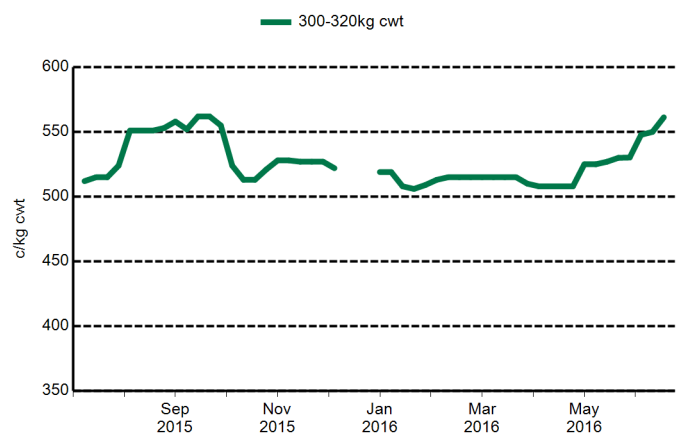
\*\* all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

### Cows\*\*\*



\*\*\* all quoted indicators have 3-12mm fat, A-D butt shape and 0-8 tooth (C)

### Yearling heifers\*\*\*\*



\*\*\*\* all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

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### Victoria

report date

08 Jul 2016

Following the firm to dearer conditions recorded the week prior, the Victorian over-the-hook indicators varied across all categories this week, with the majority of contributors leaving quotes unchanged to marginally dearer on average. Yearling and grown cattle lines settled 11c/kg cwt higher, with cow sections remaining somewhat subdued comparatively to recent weeks.

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend
<b>Yearlings</b>						
Steers	220-240	0-2 (YG)	A-C	5-22	571	11
	240-260	0-2 (YG)	A-C	5-22	575	11
	260-280	0-2 (YG)	A-C	5-22	578	11
	280-300	0-2 (YG)	A-C	5-22	579	11
	300-320	0-2 (YG)	A-C	5-22	578	11
Heifers	220-240	0-2 (YG)	A-C	5-22	550	11
	240-260	0-2 (YG)	A-C	5-22	554	11
	260-280	0-2 (YG)	A-C	5-22	556	11
	280-300	0-2 (YG)	A-C	5-22	559	11
	300-320	0-2 (YG)	A-C	5-22	561	11
<b>Grown Steers</b>						
240-260	0-4 (YP)	A-C	5-22	560	11	
	0-6 (PR)	A-C	5-22	553	11	
	0-8 (S)	A-C	5-22	534	11	
260-280	0-4 (YP)	A-C	5-22	569	11	
	0-6 (PR)	A-C	5-22	564	11	
	0-8 (S)	A-C	5-22	546	11	
280-300	0-4 (YP)	A-C	5-22	573	11	
	0-6 (PR)	A-C	5-22	568	11	
	0-8 (S)	A-C	5-22	550	11	
300-400	0-4 (YP)	A-C	5-22	575	11	
	0-6 (PR)	A-C	5-22	570	11	
	0-8 (S)	A-C	5-22	551	11	
<b>Cows</b>						
180-200	0-8 (C)	A-D	13-22	417	1	
	0-8 (C)	A-D	3-12	424	1	
	0-8 (C)	A-E	0-32	411	1	
200-220	0-8 (C)	A-D	13-22	438	1	
	0-8 (C)	A-D	3-12	443	1	
	0-8 (C)	A-E	0-32	430	1	
220-240	0-8 (C)	A-D	13-22	444	1	
	0-8 (C)	A-D	3-12	449	1	
	0-8 (C)	A-E	0-32	437	1	
240-260	0-8 (C)	A-D	13-22	451	1	
	0-8 (C)	A-D	3-12	460	1	

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend
		0-8 (C)	A-E	0-32	443	1
	260-280	0-8 (C)	A-D	13-22	463	1
		0-8 (C)	A-D	3-12	469	1
		0-8 (C)	A-E	0-32	452	1
	280-300	0-8 (C)	A-D	13-22	466	1
		0-8 (C)	A-D	3-12	472	1
		0-8 (C)	A-E	0-32	455	1
	300-400	0-8 (C)	A-D	13-22	473	1
		0-8 (C)	A-D	3-12	477	1
		0-8 (C)	A-E	0-32	462	1

### **Bulls**

260-280	0-8 (B)	A-E	0-32	425	-15
280-300	0-8 (B)	A-E	0-32	427	-15
300-320	0-8 (B)	A-E	0-32	432	-15
320-440	0-8 (B)	A-E	0-32	432	-15

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