

Over the hooks indicator - cattle

Market information provided by MLA's National Livestock Reporting Service

New South Wales

report generated on Monday for the week ending 1 Jul 2016

MLA's NSW over-the-hook (OTH) indicators are weighted averages, derived from grids supplied by approximately 70% of the processing capacity in NSW on a weekly basis.

An indicator is used to assess market trends. Consistent contributors and methodology mean they can accurately be used for this purpose. For cattle, given there is variation across regions and classes, MLA has a range of indicators to best match individual needs. Other non-agricultural examples of indicators include the All Ords or the Brent Crude Oil Index.

How are they calculated?

MLA's NSW OTH indicators are weighted averages, based on each contributing processing plants annual cattle slaughter. The greater the plant's slaughter, the greater the weighting that plant's prices have upon the indicator - e.g. the prices offered from a plant processing 1,000 head/week will be twice that of a plant processing 500 head/week.

How to apply it?

The indicators should be used as a means of following rises and falls in the market and should not be assumed as the actual price received.

In addition, premiums and discounts to the OTH indicators may include, but are not limited to:

- **HGP** status

Certified programs (e.g. MSA, PCAS or EU)

- Bruises
- Fat and meat colour

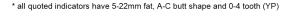
- Weight
- Fat depth
- Butt shape

Yearling steers**

Some of these discounts and premiums are reflected in the MLA OTH indicators, but many are excluded. Further penalties can apply for incorrect or incomplete documentation, no NLIS tag, and any residue found in the meat deeming the carcase unfit for human consumption. Please consult your local processor for specific

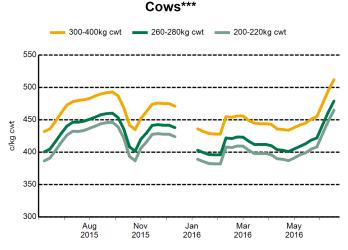
For the full indicator report, please refer to the following pages. To subscribe to the email report, please send a request to marketinfo@mla.com.au.

Grown steers* ■ 300-400kg cwt 650 600 550 450 400 350



MSA 240-260kg cwt 240-260kg cwt 600 550 500 450 400 350

all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)



all quoted indicators have 3-12mm fat, A-D butt shape and 0-8 tooth (C)

Yearling heifers**** 300-320kg cwt MSA 300-320kg cwt 600 55 50 c/kg cwt 40 350 Jan May 2016

^{****} all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)



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report date

01 Jul 2016

Continued rainfall in some parts combined with tightening supplies saw New South Wales over-the-hook indicators finish dearer once again this week, with some contributors lifting quotes as much as 20c/kg cwt. Cows and MSA accredited yearling sections recorded the most significant improvements, gaining 17c/kg cwt on where they settled the week prior.

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend	
Yearlings							
Steers	220-240	0-2 (YG)	A-C	5-22	560	9	
	240-260	0-2 (YG)	A-C	5-22	565	9	
	260-280	0-2 (YG)	A-C	5-22	569	9	
	280-300	0-2 (YG)	A-C	5-22	573	9	
	300-320	0-2 (YG)	A-C	5-22	576	9	
Heifers	220-240	0-2 (YG)	A-C	5-22	553	9	
	240-260	0-2 (YG)	A-C	5-22	558	9	
	260-280	0-2 (YG)	A-C	5-22	562	9	
	280-300	0-2 (YG)	A-C	5-22	566	9	
	300-320	0-2 (YG)	A-C	5-22	569	9	
MSA Yearlings							
Steers	220-240	0-2 (YG)	A-C	5-22	578	17	
	240-260	0-2 (YG)	A-C	5-22	583	17	
	260-280	0-2 (YG)	A-C	5-22	586	17	
	280-300	0-2 (YG)	A-C	5-22	591	17	
	300-320	0-2 (YG)	A-C	5-22	595	17	
Heifers	220-240	0-2 (YG)	A-C	5-22	573	17	
	240-260	0-2 (YG)	A-C	5-22	578	17	
	260-280	0-2 (YG)	A-C	5-22	581	17	
	280-300	0-2 (YG)	A-C	5-22	586	17	
	300-320	0-2 (YG)	A-C	5-22	590	17	
Grown Steers							
	240-260	0-4 (YP)	A-C	5-22	554	9	
		0-6 (PR)	A-C	5-22	549	9	
		0-8 (S)	A-C	5-22	538	9	
	260-280	0-4 (YP)	A-C	5-22	560	9	
		0-6 (PR)	A-C	5-22	554	9	
		0-8 (S)	A-C	5-22	543	9	
	280-300	0-4 (YP)	A-C	5-22	564	9	
		0-6 (PR)	A-C	5-22	559	9	
		0-8 (S)	A-C	5-22	545	9	
	300-400	0-4 (YP)	A-C	5-22	570	9	
		0-6 (PR)	A-C	5-22	565	9	
		0-8 (S)	A-C	5-22	554	9	

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend	
Cows							
	180-200	0-8 (C)	A-D	13-22	459	17	
		0-8 (C)	A-D	3-12	464	17	
		0-8 (C)	A-E	0-32	442	17	
	200-220	0-8 (C)	A-D	13-22	475	17	
		0-8 (C)	A-D	3-12	480	17	
		0-8 (C)	A-E	0-32	458	17	
	220-240	0-8 (C)	A-D	13-22	481	17	
		0-8 (C)	A-D	3-12	486	17	
		0-8 (C)	A-E	0-32	465	17	
	240-260	0-8 (C)	A-D	13-22	491	17	
		0-8 (C)	A-D	3-12	496	17	
		0-8 (C)	A-E	0-32	475	17	
	260-280	0-8 (C)	A-D	13-22	495	17	
		0-8 (C)	A-D	3-12	500	17	
		0-8 (C)	A-E	0-32	479	17	
	280-300	0-8 (C)	A-D	13-22	500	17	
		0-8 (C)	A-D	3-12	506	17	
		0-8 (C)	A-E	0-32	484	17	
	300-400	0-8 (C)	A-D	13-22	508	17	
		0-8 (C)	A-D	3-12	512	17	
		0-8 (C)	A-E	0-32	492	17	
Bulls							
	260-280	0-8 (B)	A-E	0-32	438	1	
	280-300	0-8 (B)	A-E	0-32	441	1	
	300-320	0-8 (B)	A-E	0-32	452	1	
	320-440	0-8 (B)	A-E	0-32	454	1	

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