

Over the hooks indicator - cattle

Market information provided by MLA's National Livestock Reporting Service

Victoria

report generated on Monday for the week ending 24 Jun 2016

MLA's Victorian over-the-hook (OTH) indicators are weighted averages, derived from grids supplied by approximately 80% of the processing capacity in Victoria on a weekly basis.

What is an indicator?

An indicator is used to assess market trends. Consistent contributors and methodology mean they can accurately be used for this purpose. For cattle, given there is variation across regions and classes, MLA has a range of indicators to best match individual needs. Other non-agricultural examples of indicators include the All Ords or the Brent Crude Oil Index.

How are they calculated?

MLA's Victorian OTH indicators are weighted averages, based on each contributing processing plants annual cattle slaughter. The greater the plant's slaughter, the greater the weighting that plant's prices have upon the indicator - e.g. the prices offered from a plant processing 1,000 head/week will be twice that of a plant processing 500 head/week.

How to apply it?

The indicators should be used as a means of following rises and falls in the market and should not be assumed as the actual price received.

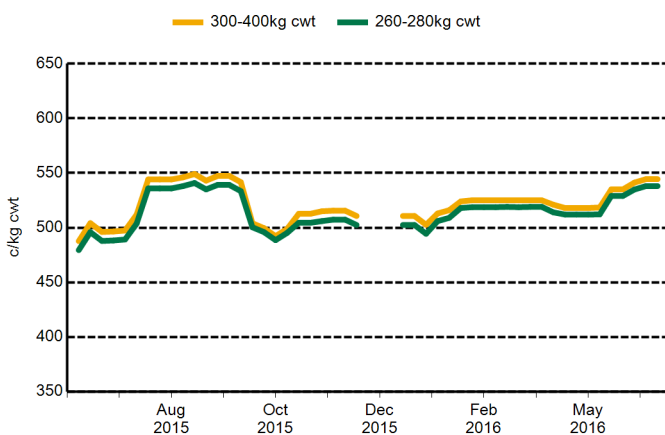
In addition, premiums and discounts to the OTH indicators may include, but are not limited to:

- HGP status
- Breed
- Certified programs (e.g. MSA, PCAS or EU)
- Bruises
- Dentition
- Fat and meat colour
- Weight
- Fat depth
- Butt shape

Some of these discounts and premiums are reflected in the MLA OTH indicators, but many are excluded. Further penalties can apply for incorrect or incomplete documentation, no NLIS tag, and any residue found in the meat deeming the carcass unfit for human consumption. Please consult your local processor for specific grids.

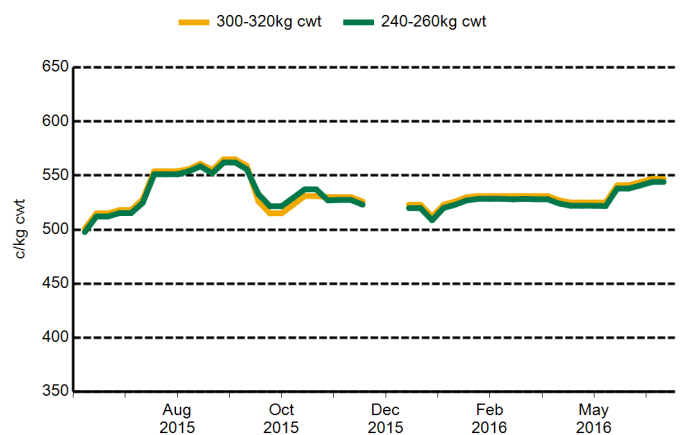
For the full indicator report, please refer to the following pages. To subscribe to the email report, please send a request to marketinfo@mla.com.au.

Grown steers*



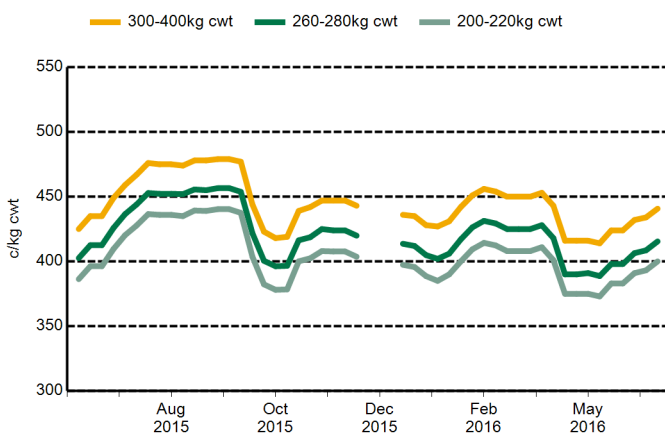
* all quoted indicators have 5-22mm fat, A-C butt shape and 0-4 tooth (YP)

Yearling steers**



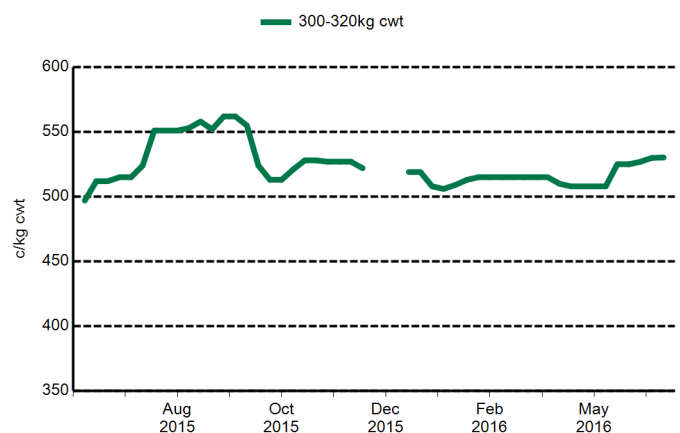
** all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

Cows***



*** all quoted indicators have 3-12mm fat, A-D butt shape and 0-8 tooth (C)

Yearling heifers****



**** all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

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Over-the-hook indicators in Victoria improved significantly throughout all categories this week, with widespread rain across the eastern states having an effect on quotes. Following firm to dearer conditions recorded the week prior, steer and cow categories lifted substantially, with some contributors raising quotes as much as 30c/kg cwt. Please note, the trend on cow lines was not included this week with one contributor returning to quote.

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend
Yearlings						
Steers	220-240	0-2 (YG)	A-C	5-22	558	18
	240-260	0-2 (YG)	A-C	5-22	562	18
	260-280	0-2 (YG)	A-C	5-22	564	18
	280-300	0-2 (YG)	A-C	5-22	565	18
	300-320	0-2 (YG)	A-C	5-22	564	18
Heifers	220-240	0-2 (YG)	A-C	5-22	536	18
	240-260	0-2 (YG)	A-C	5-22	540	18
	260-280	0-2 (YG)	A-C	5-22	543	18
	280-300	0-2 (YG)	A-C	5-22	545	18
	300-320	0-2 (YG)	A-C	5-22	548	18
Grown Steers						
240-260	0-4 (YP)	A-C	5-22	546	18	
	0-6 (PR)	A-C	5-22	540	18	
	0-8 (S)	A-C	5-22	520	18	
260-280	0-4 (YP)	A-C	5-22	556	18	
	0-6 (PR)	A-C	5-22	551	18	
	0-8 (S)	A-C	5-22	532	18	
280-300	0-4 (YP)	A-C	5-22	559	18	
	0-6 (PR)	A-C	5-22	554	18	
	0-8 (S)	A-C	5-22	536	18	
300-400	0-4 (YP)	A-C	5-22	562	18	
	0-6 (PR)	A-C	5-22	557	18	
	0-8 (S)	A-C	5-22	537	18	
Cows						
180-200	0-8 (C)	A-D	13-22	411	NQ	
	0-8 (C)	A-D	3-12	418	NQ	
	0-8 (C)	A-E	0-32	405	NQ	
200-220	0-8 (C)	A-D	13-22	432	NQ	
	0-8 (C)	A-D	3-12	437	NQ	
	0-8 (C)	A-E	0-32	424	NQ	
220-240	0-8 (C)	A-D	13-22	438	NQ	
	0-8 (C)	A-D	3-12	443	NQ	
	0-8 (C)	A-E	0-32	431	NQ	

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend
	240-260	0-8 (C)	A-D	13-22	445	NQ
		0-8 (C)	A-D	3-12	454	NQ
		0-8 (C)	A-E	0-32	437	NQ
	260-280	0-8 (C)	A-D	13-22	457	NQ
		0-8 (C)	A-D	3-12	464	NQ
		0-8 (C)	A-E	0-32	446	NQ
	280-300	0-8 (C)	A-D	13-22	460	NQ
		0-8 (C)	A-D	3-12	466	NQ
		0-8 (C)	A-E	0-32	449	NQ
	300-400	0-8 (C)	A-D	13-22	467	NQ
		0-8 (C)	A-D	3-12	471	NQ
		0-8 (C)	A-E	0-32	457	NQ

Bulls

	260-280	0-8 (B)	A-E	0-32	436	26
	280-300	0-8 (B)	A-E	0-32	439	26
	300-320	0-8 (B)	A-E	0-32	443	26
	320-440	0-8 (B)	A-E	0-32	444	26

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