

Over the hooks indicator - cattle

Market information provided by MLA's National Livestock Reporting Service

New South Wales

report generated on Monday for the week ending 24 Jun 2016

MLA's NSW over-the-hook (OTH) indicators are weighted averages, derived from grids supplied by approximately 70% of the processing capacity in NSW on a weekly basis.

What is an indicator?

An indicator is used to assess market trends. Consistent contributors and methodology mean they can accurately be used for this purpose. For cattle, given there is variation across regions and classes, MLA has a range of indicators to best match individual needs. Other non-agricultural examples of indicators include the All Ords or the Brent Crude Oil Index.

How are they calculated?

MLA's NSW OTH indicators are weighted averages, based on each contributing processing plants annual cattle slaughter. The greater the plant's slaughter, the greater the weighting that plant's prices have upon the indicator - e.g. the prices offered from a plant processing 1,000 head/week will be twice that of a plant processing 500 head/week.

How to apply it?

The indicators should be used as a means of following rises and falls in the market and should not be assumed as the actual price received.

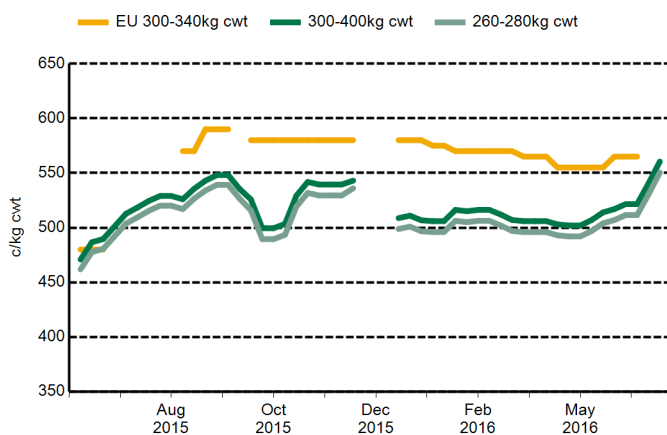
In addition, premiums and discounts to the OTH indicators may include, but are not limited to:

- HGP status
- Breed
- Certified programs (e.g. MSA, PCAS or EU)
- Bruises
- Dentition
- Fat and meat colour
- Weight
- Fat depth
- Butt shape

Some of these discounts and premiums are reflected in the MLA OTH indicators, but many are excluded. Further penalties can apply for incorrect or incomplete documentation, no NLIS tag, and any residue found in the meat deeming the carcass unfit for human consumption. Please consult your local processor for specific grids.

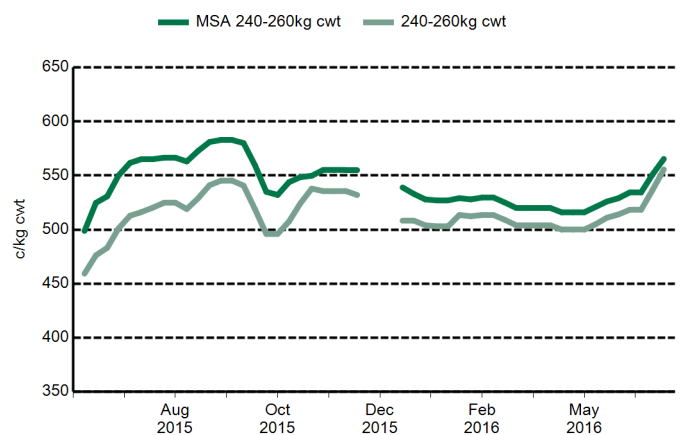
For the full indicator report, please refer to the following pages. To subscribe to the email report, please send a request to marketinfo@mla.com.au.

Grown steers*



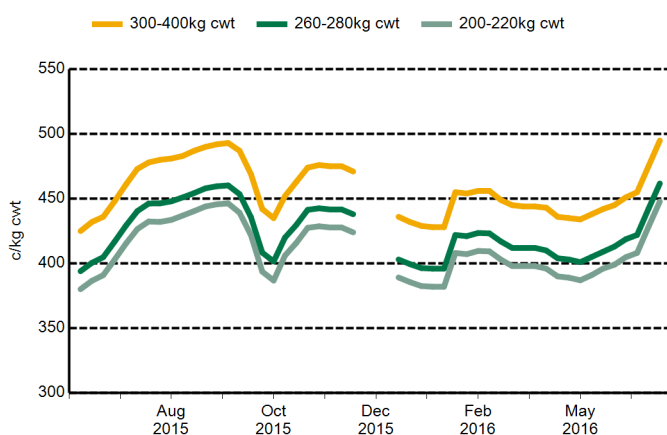
* all quoted indicators have 5-22mm fat, A-C butt shape and 0-4 tooth (YP)

Yearling steers**



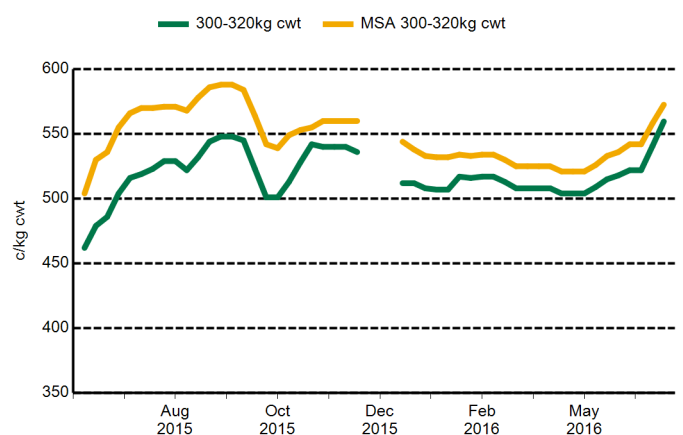
** all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

Cows***



*** all quoted indicators have 3-12mm fat, A-D butt shape and 0-8 tooth (C)

Yearling heifers****



**** all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

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Following widespread showers, categories across the eastern states trended similarly, with major NSW over-the-hook indicators averaging 10-20c/kg cwt higher on what was recorded the week prior. Strong demand for grown cattle and cows continued throughout the state, with some contributors raising quotes close to 30c/kg cwt in some sections.

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend
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Yearlings

Steers	220-240	0-2 (YG)	A-C	5-22	551	19
	240-260	0-2 (YG)	A-C	5-22	556	19
	260-280	0-2 (YG)	A-C	5-22	559	19
	280-300	0-2 (YG)	A-C	5-22	564	19
	300-320	0-2 (YG)	A-C	5-22	567	19
Heifers	220-240	0-2 (YG)	A-C	5-22	544	19
	240-260	0-2 (YG)	A-C	5-22	549	19
	260-280	0-2 (YG)	A-C	5-22	552	19
	280-300	0-2 (YG)	A-C	5-22	557	19
	300-320	0-2 (YG)	A-C	5-22	560	19

MSA Yearlings

Steers	220-240	0-2 (YG)	A-C	5-22	560	14
	240-260	0-2 (YG)	A-C	5-22	565	14
	260-280	0-2 (YG)	A-C	5-22	569	14
	280-300	0-2 (YG)	A-C	5-22	574	14
	300-320	0-2 (YG)	A-C	5-22	578	14
Heifers	220-240	0-2 (YG)	A-C	5-22	555	14
	240-260	0-2 (YG)	A-C	5-22	560	14
	260-280	0-2 (YG)	A-C	5-22	564	14
	280-300	0-2 (YG)	A-C	5-22	569	14
	300-320	0-2 (YG)	A-C	5-22	573	14

Grown Steers

240-260	0-4 (YP)	A-C	5-22	544	20
	0-6 (PR)	A-C	5-22	539	20
	0-8 (S)	A-C	5-22	529	20
260-280	0-4 (YP)	A-C	5-22	550	20
	0-6 (PR)	A-C	5-22	544	20
	0-8 (S)	A-C	5-22	534	20
280-300	0-4 (YP)	A-C	5-22	555	20
	0-6 (PR)	A-C	5-22	550	20
	0-8 (S)	A-C	5-22	536	20
300-400	0-4 (YP)	A-C	5-22	560	20
	0-6 (PR)	A-C	5-22	555	20
	0-8 (S)	A-C	5-22	545	20

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend
Cows						
	180-200	0-8 (C)	A-D	13-22	442	20
		0-8 (C)	A-D	3-12	447	20
		0-8 (C)	A-E	0-32	425	20
	200-220	0-8 (C)	A-D	13-22	458	20
		0-8 (C)	A-D	3-12	463	20
		0-8 (C)	A-E	0-32	441	20
	220-240	0-8 (C)	A-D	13-22	464	20
		0-8 (C)	A-D	3-12	469	20
		0-8 (C)	A-E	0-32	448	20
	240-260	0-8 (C)	A-D	13-22	474	20
		0-8 (C)	A-D	3-12	479	20
		0-8 (C)	A-E	0-32	458	20
	260-280	0-8 (C)	A-D	13-22	478	20
		0-8 (C)	A-D	3-12	483	20
		0-8 (C)	A-E	0-32	462	20
	280-300	0-8 (C)	A-D	13-22	483	20
		0-8 (C)	A-D	3-12	489	20
		0-8 (C)	A-E	0-32	467	20
	300-400	0-8 (C)	A-D	13-22	491	20
		0-8 (C)	A-D	3-12	495	20
		0-8 (C)	A-E	0-32	475	20
Bulls						
	260-280	0-8 (B)	A-E	0-32	437	2
	280-300	0-8 (B)	A-E	0-32	440	2
	300-320	0-8 (B)	A-E	0-32	451	2
	320-440	0-8 (B)	A-E	0-32	453	2

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