

Over the hooks indicator - Sheep & Lamb

Market information provided by MLA's National Livestock Reporting Service

New South Wales

report generated on Monday for the week ending 10 Jun 2016

MLA's NSW over-the-hook (OTH) indicators are weighted averages, derived from grids supplied by approximately 70% of the processing capacity in NSW on a weekly basis.

What is an indicator?

An indicator is used to assess market trends. Consistent contributors and methodology mean they can accurately be used for this purpose. For cattle, given there is variation across regions and classes, MLA has a range of indicators to best match individual needs. Other non-agricultural examples of indicators include the All Ords or the Brent Crude Oil Index.

How are they calculated?

MLA's NSW OTH indicators are weighted averages, based on each contributing processing plants annual cattle slaughter. The greater the plant's slaughter, the greater the weighting that plant's prices have upon the indicator - e.g. the prices offered from a plant processing 1,000 head/week will be twice that of a plant processing 500 head/week.

How to apply it?

The indicators should be used as a means of following rises and falls in the market and should not be assumed as the actual price received.

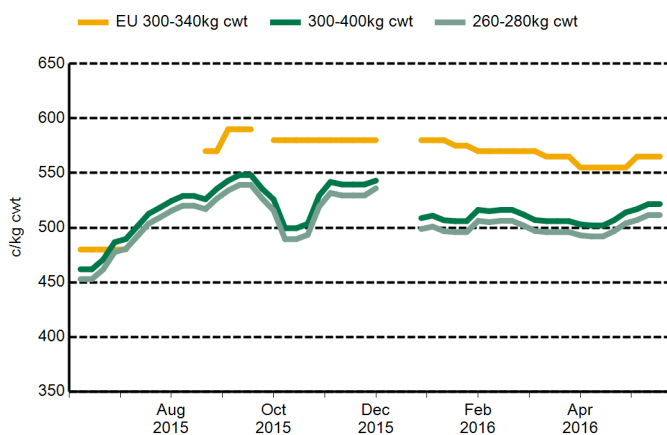
In addition, premiums and discounts to the OTH indicators may include, but are not limited to:

- HGP status
- Breed
- Certified programs (e.g. MSA, PCAS or EU)
- Bruises
- Dentition
- Fat and meat colour
- Weight
- Fat depth
- Butt shape

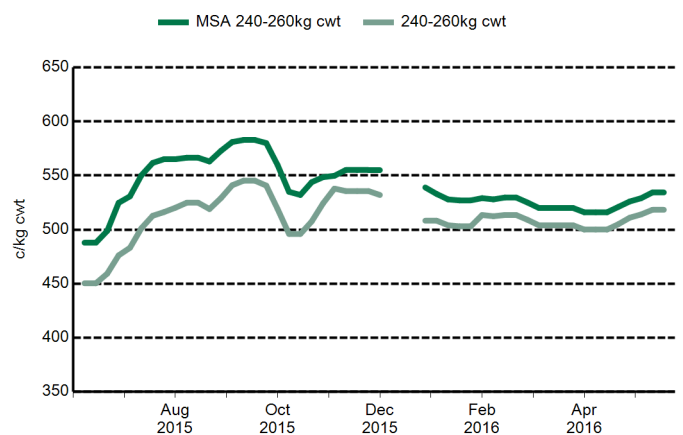
Some of these discounts and premiums are reflected in the MLA OTH indicators, but many are excluded. Further penalties can apply for incorrect or incomplete documentation, no NLIS tag, and any residue found in the meat deeming the carcass unfit for human consumption. Please consult your local processor for specific grids.

For the full indicator report, please refer to the following pages. To subscribe to the email report, please send a request to marketinfo@mla.com.au.

Grown steers*



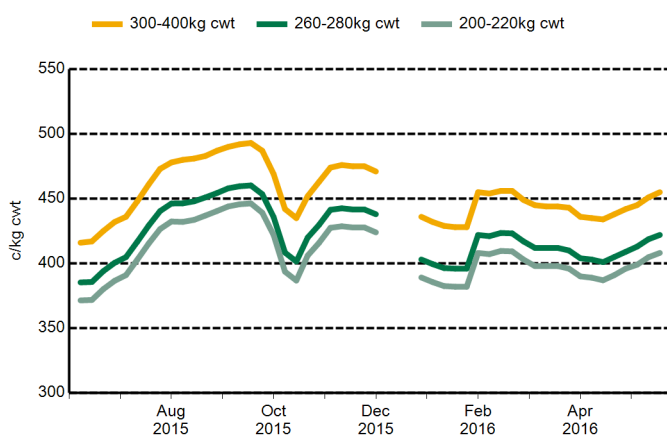
Yearling steers**



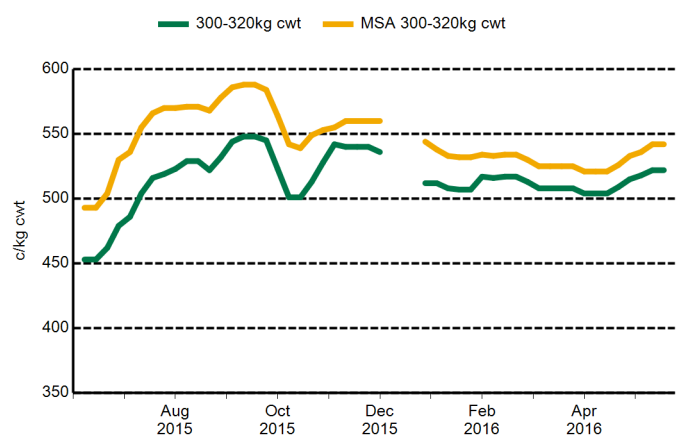
* all quoted indicators have 5-22mm fat, A-C butt shape and 0-4 tooth (YP)

** all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

Cows***



Yearling heifers****



*** all quoted indicators have 3-12mm fat, A-D butt shape and 0-8 tooth (C)

**** all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

Over the hooks indicator - cattle

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report date

10 Jun 2016

Recorded showers across most parts of the state saw New South Wales over-the-hook indicators hold firm to dearer in places this week, with the majority of contributors keeping quotes unchanged. Cow and bull categories were the exception however, with the best heavy cow (300-400kg, A-D muscle) indicator reaching 455c/kg cwt.

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend	
Yearlings							
Steers	220-240	0-2 (YG)	A-C	5-22	513	NC	
	240-260	0-2 (YG)	A-C	5-22	518	NC	
	260-280	0-2 (YG)	A-C	5-22	522	NC	
	280-300	0-2 (YG)	A-C	5-22	527	NC	
	300-320	0-2 (YG)	A-C	5-22	529	NC	
Heifers	220-240	0-2 (YG)	A-C	5-22	506	NC	
	240-260	0-2 (YG)	A-C	5-22	511	NC	
	260-280	0-2 (YG)	A-C	5-22	515	NC	
	280-300	0-2 (YG)	A-C	5-22	520	NC	
	300-320	0-2 (YG)	A-C	5-22	522	NC	
MSA Yearlings							
Steers	220-240	0-2 (YG)	A-C	5-22	529	NC	
	240-260	0-2 (YG)	A-C	5-22	534	NC	
	260-280	0-2 (YG)	A-C	5-22	538	NC	
	280-300	0-2 (YG)	A-C	5-22	543	NC	
	300-320	0-2 (YG)	A-C	5-22	547	NC	
Heifers	220-240	0-2 (YG)	A-C	5-22	524	NC	
	240-260	0-2 (YG)	A-C	5-22	529	NC	
	260-280	0-2 (YG)	A-C	5-22	533	NC	
	280-300	0-2 (YG)	A-C	5-22	538	NC	
	300-320	0-2 (YG)	A-C	5-22	542	NC	
Grown Steers							
EU Steer	300 - 340	0 - 4	A-C	5-22	565	NC	
		0-4 (YP)	A-C	5-22	505	NC	
		0-6 (PR)	A-C	5-22	500	NC	
	260-280	0-8 (S)	A-C	5-22	490	NC	
		0-4 (YP)	A-C	5-22	512	NC	
		0-6 (PR)	A-C	5-22	505	NC	
	280-300	0-8 (S)	A-C	5-22	495	NC	
		0-4 (YP)	A-C	5-22	516	NC	
		0-6 (PR)	A-C	5-22	511	NC	
	300-400	0-8 (S)	A-C	5-22	497	NC	
		0-4 (YP)	A-C	5-22	522	NC	
		0-6 (PR)	A-C	5-22	517	NC	
			0-8 (S)	A-C	5-22	506	NC

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend
Cows						
	180-200	0-8 (C)	A-D	13-22	401	4
		0-8 (C)	A-D	3-12	407	4
		0-8 (C)	A-E	0-32	385	3
	200-220	0-8 (C)	A-D	13-22	417	4
		0-8 (C)	A-D	3-12	423	4
		0-8 (C)	A-E	0-32	401	3
	220-240	0-8 (C)	A-D	13-22	423	4
		0-8 (C)	A-D	3-12	429	4
		0-8 (C)	A-E	0-32	408	3
	240-260	0-8 (C)	A-D	13-22	433	4
		0-8 (C)	A-D	3-12	439	4
		0-8 (C)	A-E	0-32	418	3
	260-280	0-8 (C)	A-D	13-22	437	4
		0-8 (C)	A-D	3-12	443	4
		0-8 (C)	A-E	0-32	422	3
	280-300	0-8 (C)	A-D	13-22	443	4
		0-8 (C)	A-D	3-12	449	4
		0-8 (C)	A-E	0-32	428	3
	300-400	0-8 (C)	A-D	13-22	451	4
		0-8 (C)	A-D	3-12	455	4
		0-8 (C)	A-E	0-32	435	3
Bulls						
	260-280	0-8 (B)	A-E	0-32	425	2
	280-300	0-8 (B)	A-E	0-32	428	2
	300-320	0-8 (B)	A-E	0-32	439	2
	320-440	0-8 (B)	A-E	0-32	441	2

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