

# Over the hooks indicator - cattle

Market information provided by MLA's National Livestock Reporting Service

## Victoria

report generated on Monday for the week ending 27 May 2016

MLA's Victorian over-the-hook (OTH) indicators are weighted averages, derived from grids supplied by approximately 80% of the processing capacity in Victoria on a weekly basis.

### What is an indicator?

An indicator is used to assess market trends. Consistent contributors and methodology mean they can accurately be used for this purpose. For cattle, given there is variation across regions and classes, MLA has a range of indicators to best match individual needs. Other non-agricultural examples of indicators include the All Ords or the Brent Crude Oil Index.

### How are they calculated?

MLA's Victorian OTH indicators are weighted averages, based on each contributing processing plants annual cattle slaughter. The greater the plant's slaughter, the greater the weighting that plant's prices have upon the indicator - e.g. the prices offered from a plant processing 1,000 head/week will be twice that of a plant processing 500 head/week.

### How to apply it?

The indicators should be used as a means of following rises and falls in the market and should not be assumed as the actual price received.

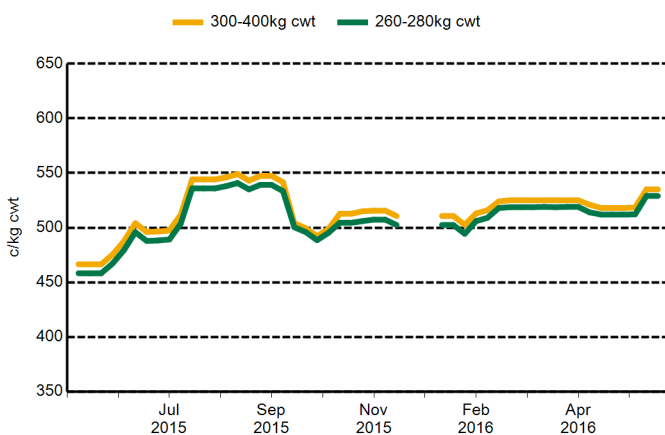
In addition, premiums and discounts to the OTH indicators may include, but are not limited to:

- HGP status
- Breed
- Certified programs (e.g. MSA, PCAS or EU)
- Bruises
- Dentition
- Fat and meat colour
- Weight
- Fat depth
- Butt shape

Some of these discounts and premiums are reflected in the MLA OTH indicators, but many are excluded. Further penalties can apply for incorrect or incomplete documentation, no NLIS tag, and any residue found in the meat deeming the carcass unfit for human consumption. Please consult your local processor for specific grids.

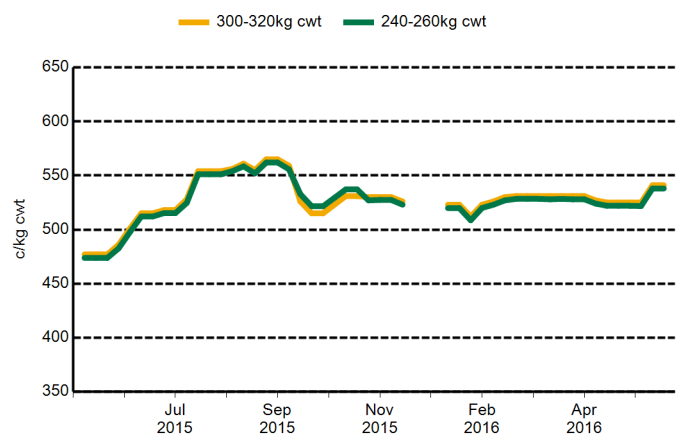
For the full indicator report, please refer to the following pages. To subscribe to the email report, please send a request to [marketinfo@mla.com.au](mailto:marketinfo@mla.com.au).

### Grown steers\*



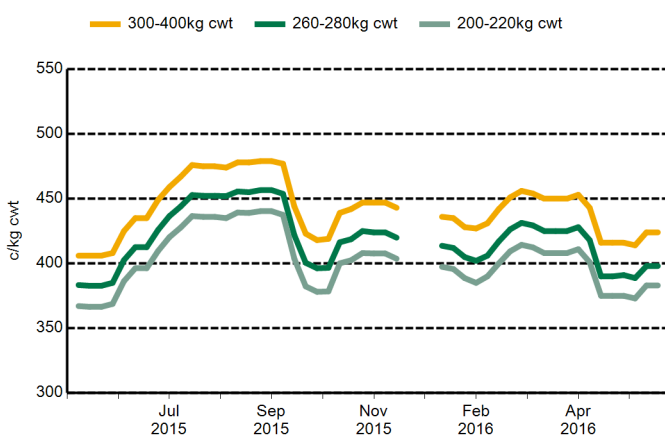
\* all quoted indicators have 5-22mm fat, A-C butt shape and 0-4 tooth (YP)

### Yearling steers\*\*



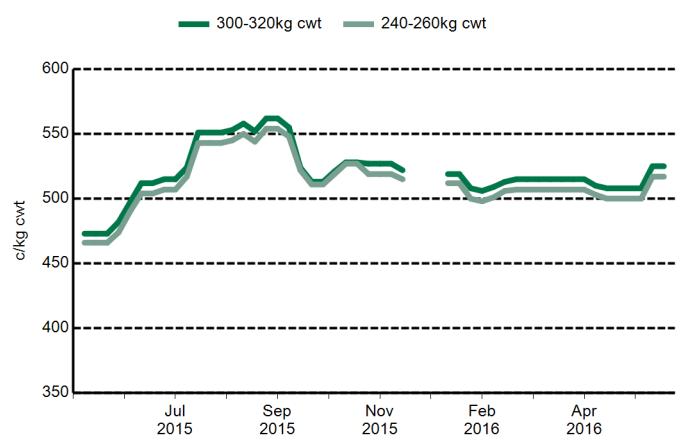
\*\* all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

### Cows\*\*\*



\*\*\* all quoted indicators have 3-12mm fat, A-D butt shape and 0-8 tooth (C)

### Yearling heifers\*\*\*\*



\*\*\*\* all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

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### Victoria

report date 27 May 2016

The Victorian over-the-hook indicators held firm week-on-week, with recorded showers across some parts of the state having an effect on prices. Following a dearer trend the week prior, the yearling steer (240-260kg, A-C muscle) and medium cow (260-280kg, A-E muscle) indicators remained unchanged, averaging 538c, and 398c/kg cwt, respectively.

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend
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#### Yearlings

Steers	220-240	0-2 (YG)	A-C	5-22	535	NC
	240-260	0-2 (YG)	A-C	5-22	538	NC
	260-280	0-2 (YG)	A-C	5-22	541	NC
	280-300	0-2 (YG)	A-C	5-22	542	NC
	300-320	0-2 (YG)	A-C	5-22	541	NC
Heifers	220-240	0-2 (YG)	A-C	5-22	513	NC
	240-260	0-2 (YG)	A-C	5-22	517	NC
	260-280	0-2 (YG)	A-C	5-22	520	NC
	280-300	0-2 (YG)	A-C	5-22	522	NC
	300-320	0-2 (YG)	A-C	5-22	525	NC

#### Grown Steers

240-260	0-4 (YP)	A-C	5-22	519	NC
	0-6 (PR)	A-C	5-22	513	NC
	0-8 (S)	A-C	5-22	494	NC
260-280	0-4 (YP)	A-C	5-22	529	NC
	0-6 (PR)	A-C	5-22	524	NC
	0-8 (S)	A-C	5-22	506	NC
280-300	0-4 (YP)	A-C	5-22	533	NC
	0-6 (PR)	A-C	5-22	528	NC
	0-8 (S)	A-C	5-22	509	NC
300-400	0-4 (YP)	A-C	5-22	535	NC
	0-6 (PR)	A-C	5-22	530	NC
	0-8 (S)	A-C	5-22	511	NC

#### Cows

180-200	0-8 (C)	A-D	13-22	363	NC
	0-8 (C)	A-D	3-12	370	NC
	0-8 (C)	A-E	0-32	357	NC
200-220	0-8 (C)	A-D	13-22	384	NC
	0-8 (C)	A-D	3-12	389	NC
	0-8 (C)	A-E	0-32	376	NC
220-240	0-8 (C)	A-D	13-22	390	NC
	0-8 (C)	A-D	3-12	396	NC
	0-8 (C)	A-E	0-32	383	NC
240-260	0-8 (C)	A-D	13-22	397	NC
	0-8 (C)	A-D	3-12	407	NC

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend
		0-8 (C)	A-E	0-32	389	NC
	260-280	0-8 (C)	A-D	13-22	409	NC
		0-8 (C)	A-D	3-12	416	NC
	280-300	0-8 (C)	A-E	0-32	398	NC
		0-8 (C)	A-D	13-22	412	NC
		0-8 (C)	A-D	3-12	418	NC
	300-400	0-8 (C)	A-E	0-32	402	NC
		0-8 (C)	A-D	13-22	420	NC
		0-8 (C)	A-D	3-12	424	NC
		0-8 (C)	A-E	0-32	409	NC

### **Bulls**

260-280	0-8 (B)	A-E	0-32	408	NC
280-300	0-8 (B)	A-E	0-32	411	NC
300-320	0-8 (B)	A-E	0-32	415	NC
320-440	0-8 (B)	A-E	0-32	415	NC

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