

Over the hooks indicator - cattle

Market information provided by MLA's National Livestock Reporting Service

New South Wales

Certified programs (e.g. MSA, PCAS or EU)

report generated on Monday for the week ending 20 May 2016

MLA's NSW over-the-hook (OTH) indicators are weighted averages, derived from grids supplied by approximately 70% of the processing capacity in NSW on a weekly basis.

What is an indicator?

An indicator is used to assess market trends. Consistent contributors and methodology mean they can accurately be used for this purpose. For cattle, given there is variation across regions and classes, MLA has a range of indicators to best match individual needs. Other non-agricultural examples of indicators include the All Ords or the Brent Crude Oil Index.

How are they calculated?

MLA's NSW OTH indicators are weighted averages, based on each contributing processing plants annual cattle slaughter. The greater the plant's slaughter, the greater the weighting that plant's prices have upon the indicator - e.g. the prices offered from a plant processing 1,000 head/week will be twice that of a plant processing 500 head/week.

How to apply it?

The indicators should be used as a means of following rises and falls in the market and should not be assumed as the actual price received.

In addition, premiums and discounts to the OTH indicators may include, but are not limited to:

HGP statusBreed

Bruises Dentition

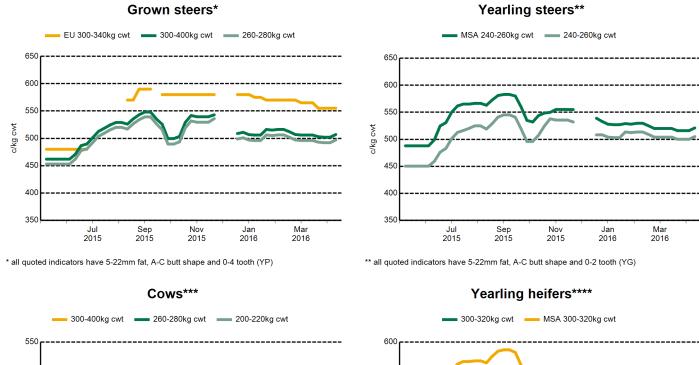
- - Fat depth
 - Butt shape

Weight

Some of these discounts and premiums are reflected in the MLA OTH indicators, but many are excluded. Further penalties can apply for incorrect or incomplete documentation, no NLIS tag, and any residue found in the meat deeming the carcase unfit for human consumption. Please consult your local processor for specific grids.

For the full indicator report, please refer to the following pages. To subscribe to the email report, please send a request to marketinfo@mla.com.au.

Fat and meat colour



55

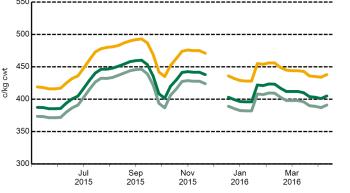
50

45

40

350

c/kg cwt



*** all quoted indicators have 3-12mm fat, A-D butt shape and 0-8 tooth (C)

Sep 2015 Nov

2015

Jan

2016

Jul

2015

Mar

2016



20 May 2016

report date

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New South Wales

The New South Wales over-the-hook indicators trended similarly week-on-week, with quotes lowering as much as 7c/kg cwt. Non-MSA yearling and grown steer categories recorded the most significant improvement, with MSA graded and cow lines following a similar trend. Please note, the trend has not been included in bull categories, with one contributor returning to quote.

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend	
Yearlings							
Steers	220-240	0-2 (YG)	A-C	5-22	506	7	
	240-260	0-2 (YG)	A-C	5-22	511	7	
	260-280	0-2 (YG)	A-C	5-22	515	7	
	280-300	0-2 (YG)	A-C	5-22	520	7	
	300-320	0-2 (YG)	A-C	5-22	522	7	
Heifers	220-240	0-2 (YG)	A-C	5-22	499	7	
	240-260	0-2 (YG)	A-C	5-22	504	7	
	260-280	0-2 (YG)	A-C	5-22	508	7	
	280-300	0-2 (YG)	A-C	5-22	513	7	
	300-320	0-2 (YG)	A-C	5-22	515	7	
MSA Yearlings							
Steers	220-240	0-2 (YG)	A-C	5-22	521	5	
	240-260	0-2 (YG)	A-C	5-22	526	5	
	260-280	0-2 (YG)	A-C	5-22	529	5	
	280-300	0-2 (YG)	A-C	5-22	533	5	
	300-320	0-2 (YG)	A-C	5-22	536	5	
Heifers	220-240	0-2 (YG)	A-C	5-22	515	5	
	240-260	0-2 (YG)	A-C	5-22	520	5	
	260-280	0-2 (YG)	A-C	5-22	523	5	
	280-300	0-2 (YG)	A-C	5-22	527	5	
	300-320	0-2 (YG)	A-C	5-22	530	5	
Grown Steers							
EU Steer	300 - 340	0 - 4	A-C	5-22	555	NC	
	240-260	0-4 (YP)	A-C	5-22	497	7	
		0-6 (PR)	A-C	5-22	492	7	
		0-8 (S)	A-C	5-22	482	7	
	260-280	0-4 (YP)	A-C	5-22	504	7	
		0-6 (PR)	A-C	5-22	497	7	
		0-8 (S)	A-C	5-22	487	7	
	280-300	0-4 (YP)	A-C	5-22	508	7	
		0-6 (PR)	A-C	5-22	503	7	
		0-8 (S)	A-C	5-22	489	7	
	300-400	0-4 (YP)	A-C	5-22	514	7	
		0-6 (PR)	A-C	5-22	509	7	
		0-8 (S)	A-C	5-22	498	7	
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Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend	
0							
Cows	180-200	0-8 (C)	A-D	13-22	389	4	
	100 200	0-8 (C)	A-D	3-12	394	4	
		0-8 (C)	A-E	0-32	372	4	
	200-220	0-8 (C)	A-D	13-22	404	4	
	200 220	0-8 (C)	A-D	3-12	410	4	
		0-8 (C)	A-E	0-32	389	4	
	220-240	0-8 (C)	A-D	13-22	410	4	
	220 210	0-8 (C)	A-D	3-12	416	4	
		0-8 (C)	A-E	0-32	396	4	
	240-260	0-8 (C)	A-D	13-22	420	4	
	2.0 200	0-8 (C)	A-D	3-12	426	4	
		0-8 (C)	A-E	0-32	405	4	
	260-280	0-8 (C)	A-D	13-22	424	4	
	200 200	0-8 (C)	A-D	3-12	430	4	
		0-8 (C)	A-E	0-32	409	4	
	280-300	0-8 (C)	A-D	13-22	430	4	
	200 000	0-8 (C)	A-D	3-12	436	4	
		0-8 (C)	A-E	0-32	415	4	
	300-400	0-8 (C)	A-D	13-22	438	4	
		0-8 (C)	A-D	3-12	442	4	
		0-8 (C)	A-E	0-32	422	4	
		(-)					
Bulls							
Dulls	260-280	0-8 (B)	A-E	0-32	420	NQ	
	280-280	0-8 (В) 0-8 (В)	A-E A-E		420 423		
				0-32		NQ	
	300-320	0-8 (B)	A-E	0-32	434	NQ	
	320-440	0-8 (B)	A-E	0-32	436	NQ	

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