

Over the hooks indicator - cattle

Market information provided by MLA's National Livestock Reporting Service

Queensland

report generated on Monday for the week ending 27 Jan 2017

MLA's Queensland over-the-hook (OTH) indicators are weighted averages, derived from grids supplied by approximately 70% of the processing capacity in Queensland on a weekly basis.

An indicator is used to assess market trends. Consistent contributors and methodology mean they can accurately be used for this purpose. For cattle, given there is variation across regions and classes, MLA has a range of indicators to best match individual needs. Other non-agricultural examples of indicators include the All Ords or the Brent Crude Oil Index.

How are they calculated?

MLA's Queensland OTH indicators are weighted averages, based on each contributing processing plants annual cattle slaughter. The greater the plant's slaughter, the greater the weighting that plant's prices have upon the indicator - e.g. the prices offered from a plant processing 1,000 head/week will be twice that of a plant processing 500 head/week.

How to apply it?

The indicators should be used as a means of following rises and falls in the market and should not be assumed as the actual price received.

In addition, premiums and discounts to the OTH indicators may include, but are not limited to:

- **HGP** status

- Certified programs (e.g. MSA, PCAS or EU)
- Bruises
- Fat and meat colour

- Weight
- Fat depth
- Butt shape

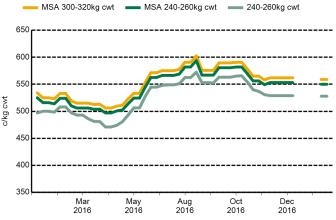
Some of these discounts and premiums are reflected in the MLA OTH indicators, but many are excluded. Further penalties can apply for incorrect or incomplete documentation, no NLIS tag, and any residue found in the meat deeming the carcase unfit for human consumption. Please consult your local processor for specific

For the full indicator report, please refer to the following pages. To subscribe to the email report, please send a request to marketinfo@mla.com.au.

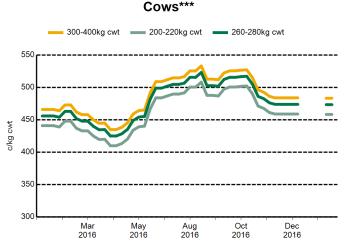
Grown steers* 300-400kg cwt 260-280kg cwt 650 600 550 450 400 350



Yearling steers** MSA 240-260kg cwt

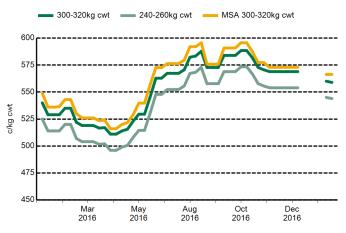


^{*} all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)



all quoted indicators have 3-12mm fat, A-D butt shape and 0-8 tooth (C)

100-day grainfed steers****



^{****} all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

Prepared by MLA on: 23/01/2017 2:58:38 PM



Over the hooks indicator - cattle

Market information provided by MLA's National Livestock Reporting Service

Queensland

report date

27 Jan 2017

The Queensland over-the-hook indicators remained mostly unchanged this week - with all major categories holding firm. Despite remaining steady in recent weeks, northern indicators so far in January are averaging over 10c dearer when compared to the same time last year - with some lighter and MSA accredited categories upwards of 20ckg cwt stronger - reflective of the tighter availability and keen buyer enthusiasm.

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend	
-							
Yearlings							
Steers	220-240	0-2 (YG)	A-C	5-22	523	NC	
	240-260	0-2 (YG)	A-C	5-22	528	NC	
	260-280	0-2 (YG)	A-C	5-22	533	NC	
	280-300	0-2 (YG)	A-C	5-22	538	NC	
	300-320	0-2 (YG)	A-C	5-22	543	NC	
Heifers	220-240	0-2 (YG)	A-C	5-22	518	NC	
	240-260	0-2 (YG)	A-C	5-22	523	NC	
	260-280	0-2 (YG)	A-C	5-22	528	NC	
	280-300	0-2 (YG)	A-C	5-22	533	NC	
	300-320	0-2 (YG)	A-C	5-22	538	NC	
MSA Yearlings							
Steers	220-240	0-2 (YG)	A-C	5-22	545	NC	
	240-260	0-2 (YG)	A-C	5-22	550	NC	
	260-280	0-2 (YG)	A-C	5-22	555	NC	
	280-300	0-2 (YG)	A-C	5-22	557	NC	
	300-320	0-2 (YG)	A-C	5-22	559	NC	
Heifers	220-240	0-2 (YG)	A-C	5-22	540	NC	
	240-260	0-2 (YG)	A-C	5-22	545	NC	
	260-280	0-2 (YG)	A-C	5-22	550	NC	
	280-300	0-2 (YG)	A-C	5-22	552	NC	
	300-320	0-2 (YG)	A-C	5-22	554	NC	
Grown Steers							
EU Steer	300 - 340	0 - 4	A-C	5-22	555	NC	
	240-260	0-4 (YP)	A-C	5-22	522	NC	
		0-6 (PR)	A-C	5-22	517	NC	
		0-8 (S)	A-C	5-22	510	NC	
	260-280	0-4 (YP)	A-C	5-22	527	NC	
		0-6 (PR)	A-C	5-22	522	NC	
		0-8 (S)	A-C	5-22	515	NC	
	280-300	0-4 (YP)	A-C	5-22	532	NC	
		0-6 (PR)	A-C	5-22	527	NC	
		0-8 (S)	A-C	5-22	520	NC	
	300-400	0-4 (YP)	A-C	5-22	537	NC	

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend	
		0-6 (PR)	A-C	5-22	532	NC	
		0-8 (S)	A-C	5-22	526	NC	
Cows							
	180-200	0-8 (C)	A-D	13-22	444	NC	
		0-8 (C)	A-D	3-12	449	NC	
		0-8 (C)	A-E	0-32	429	NC	
	200-220	0-8 (C)	A-D	13-22	453	NC	
		0-8 (C)	A-D	3-12	458	NC	
		0-8 (C)	A-E	0-32	441	NC	
	220-240	0-8 (C)	A-D	13-22	458	NC	
		0-8 (C)	A-D	3-12	463	NC	
		0-8 (C)	A-E	0-32	448	NC	
	240-260	0-8 (C)	A-D	13-22	463	NC	
	2.0 200	0-8 (C)	A-D	3-12	469	NC	
		0-8 (C)	A-E	0-32	453	NC	
	260-280	0-8 (C)	A-D	13-22	468	NC	
	200 200	0-8 (C)	A-D	3-12	473	NC	
		0-8 (C)	A-E	0-32	458	NC	
	280-300	0-8 (C)	A-D	13-22	473	NC	
	200-300	0-8 (C) 0-8 (C)	A-D A-D	3-12	473	NC	
		0-8 (C) 0-8 (C)	A-E	0-32	463	NC	
	300-400						
	300-400	0-8 (C)	A-D	13-22	478	NC NC	
		0-8 (C)	A-D	3-12	483	NC NC	
		0-8 (C)	A-E	0-32	468	NC	
Bulls	260 200	0.0(D)		0.22	424	NG	
	260-280	0-8 (B)	A-E	0-32	421	NC	
	280-300	0-8 (B)	A-E	0-32	431	NC	
	300-320	0-8 (B)	A-E	0-32	434	NC	
	320-440	0-8 (B)	A-E	0-32	439	NC	
Grainfed 70 Days							
Steers	220-240	0-2 (YG)	A-C	5-22	538	NC	
	240-260	0-2 (YG)	A-C	5-22	543	NC	
	260-280	0-2 (YG)	A-C	5-22	547	NC	
	280-300	0-2 (YG)	A-C	5-22	550	NC	
	300-320	0-2 (YG)	A-C	5-22	552	NC	
Heifers	220-240	0-2 (YG)	A-C	5-22	533	NC	
Tichers	240-260	0-2 (YG)	A-C	5-22	538	NC	
	260-280	0-2 (YG)	A-C	5-22	542	NC	
	280-300	0-2 (YG)	A-C	5-22	545	NC	
	300-320	0-2 (TG) 0-2 (YG)	A-C A-C	5-22 5-22	547	NC	
	300-320	0 2 (10)	A-C	J-22	J + /	INC	
MSA Grainfed 70 Days	s						
Steers	220-240	0-2 (YG)	A-C	5-22	548	NC	
	240-260	0-2 (YG)	A-C	5-22	555	NC	
	260-280	0-2 (YG)	A-C	5-22	560	NC	
	280-300	0-2 (YG)	A-C	5-22	561	NC	
	300-320	0-2 (YG)	A-C	5-22	563	NC	

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend	
Heifers	220-240	0-2 (YG)	A-C	5-22	545	NC	
	240-260	0-2 (YG)	A-C	5-22	550	NC	
	260-280	0-2 (YG)	A-C	5-22	555	NC	
	280-300	0-2 (YG)	A-C	5-22	556	NC	
	300-320	0-2 (YG)	A-C	5-22	558	NC	
Grainfed 100 Days	s						
Steers	220-240	0-2 (YG)	A-C	5-22	539	-1	
	240-260	0-2 (YG)	A-C	5-22	544	-1	
	260-280	0-2 (YG)	A-C	5-22	549	-1	
	280-300	0-2 (YG)	A-C	5-22	554	-1	
	300-320	0-2 (YG)	A-C	5-22	559	-1	
Heifers	220-240	0-2 (YG)	A-C	5-22	534	-1	
	240-260	0-2 (YG)	A-C	5-22	539	-1	
	260-280	0-2 (YG)	A-C	5-22	544	-1	
	280-300	0-2 (YG)	A-C	5-22	549	-1	
	300-320	0-2 (YG)	A-C	5-22	554	-1	
MSA Grainfed 100	Days						
Steers	220-240	0-2 (YG)	A-C	5-22	549	NC	
	240-260	0-2 (YG)	A-C	5-22	557	NC	
	260-280	0-2 (YG)	A-C	5-22	562	NC	
	280-300	0-2 (YG)	A-C	5-22	565	NC	
	300-320	0-2 (YG)	A-C	5-22	566	NC	
Heifers	220-240	0-2 (YG)	A-C	5-22	545	NC	
	240-260	0-2 (YG)	A-C	5-22	552	NC	
	260-280	0-2 (YG)	A-C	5-22	557	NC	
	280-300	0-2 (YG)	A-C	5-22	560	NC	
	300-320	0-2 (YG)	A-C	5-22	561	NC	

Disclaimer:

© MLA 2017. No part of this publication may be reproduced in any form or by any means without prior written permission of MLA. MLA makes no representations and to the extent permitted by law excludes all warranties in relation to the information contained in this publication. MLA is not liable to you or to any third party for any losses, costs or expenses, including any direct, indirect, incidental, consequential, special or exemplary damages or lost profit, resulting from any use or misuse of the information contained in this publication. Information contained in this publication has been obtained from a variety of third party sources which have not been verified by MLA.