

# Over the hooks indicator - cattle

Market information provided by MLA's National Livestock Reporting Service

## Queensland

report generated on Monday for the week ending 10 Jun 2016

MLA's Queensland over-the-hook (OTH) indicators are weighted averages, derived from grids supplied by approximately 70% of the processing capacity in Queensland on a weekly basis.

### What is an indicator?

An indicator is used to assess market trends. Consistent contributors and methodology mean they can accurately be used for this purpose. For cattle, given there is variation across regions and classes, MLA has a range of indicators to best match individual needs. Other non-agricultural examples of indicators include the All Ords or the Brent Crude Oil Index.

### How are they calculated?

MLA's Queensland OTH indicators are weighted averages, based on each contributing processing plants annual cattle slaughter. The greater the plant's slaughter, the greater the weighting that plant's prices have upon the indicator - e.g. the prices offered from a plant processing 1,000 head/week will be twice that of a plant processing 500 head/week.

### How to apply it?

The indicators should be used as a means of following rises and falls in the market and should not be assumed as the actual price received.

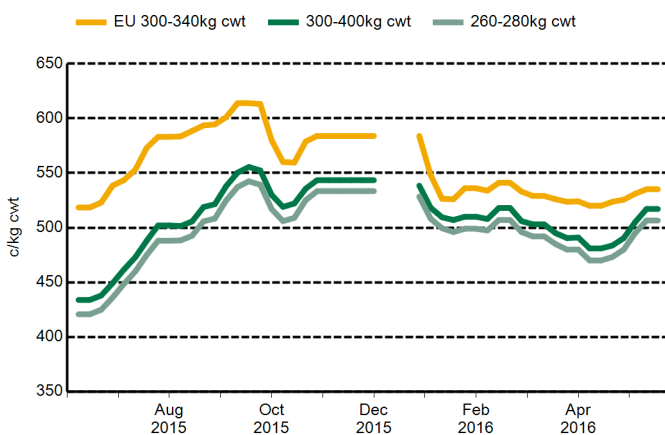
In addition, premiums and discounts to the OTH indicators may include, but are not limited to:

- HGP status
- Breed
- Certified programs (e.g. MSA, PCAS or EU)
- Bruises
- Dentition
- Fat and meat colour
- Weight
- Fat depth
- Butt shape

Some of these discounts and premiums are reflected in the MLA OTH indicators, but many are excluded. Further penalties can apply for incorrect or incomplete documentation, no NLIS tag, and any residue found in the meat deeming the carcass unfit for human consumption. Please consult your local processor for specific grids.

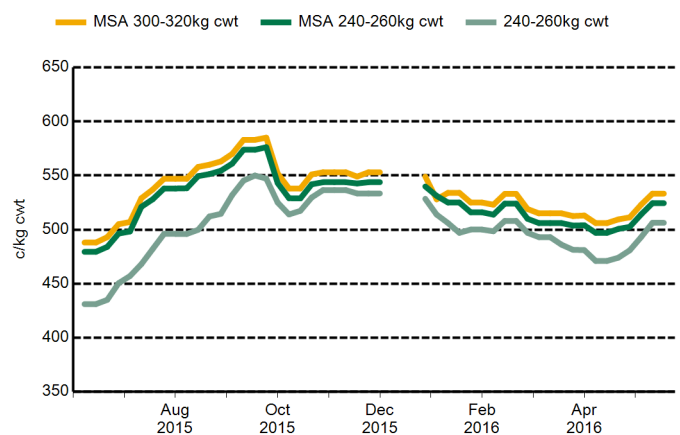
For the full indicator report, please refer to the following pages. To subscribe to the email report, please send a request to [marketinfo@mla.com.au](mailto:marketinfo@mla.com.au).

### Grown steers\*



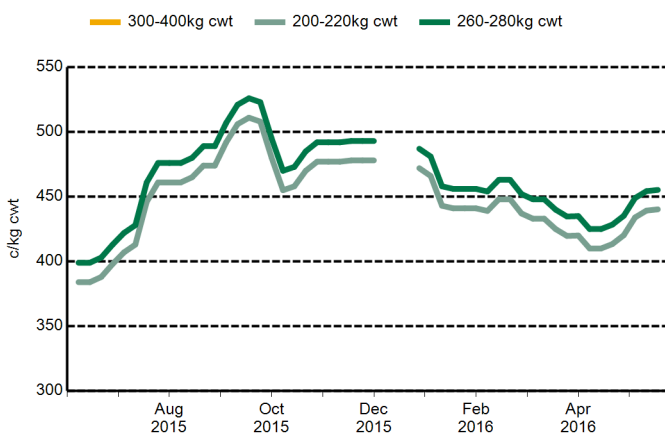
\* all quoted indicators have 5-22mm fat, A-C butt shape and 0-4 tooth (YP)

### Yearling steers\*\*



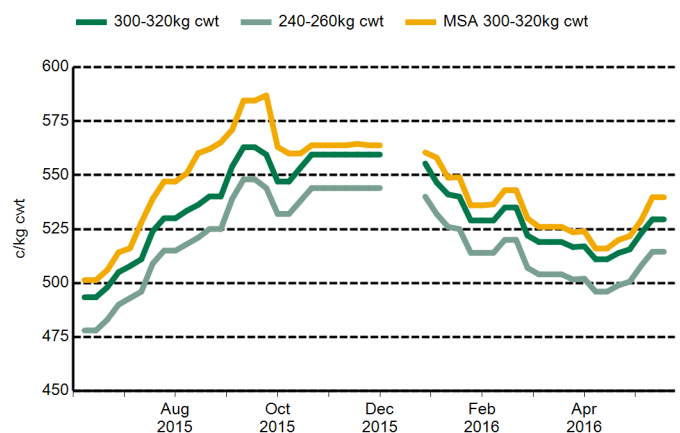
\*\* all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

### Cows\*\*\*



\*\*\* all quoted indicators have 3-12mm fat, A-D butt shape and 0-8 tooth (C)

### 100-day grainfed steers\*\*\*\*



\*\*\*\* all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

## Over the hooks indicator - cattle

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### Queensland

report date

10 Jun 2016

Following dearer conditions recorded the weeks prior, the Queensland over-the-hook indicators held steady across most categories this week, with the majority of contributors leaving quotes unchanged. Cow and 70 day grainfed sections were the exception, lifting marginally, with the influence of scattered showers and tighter supplies continuing to have an effect overall.

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend
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#### Yearlings

Steers	220-240	0-2 (YG)	A-C	5-22	501	NC
	240-260	0-2 (YG)	A-C	5-22	506	NC
	260-280	0-2 (YG)	A-C	5-22	511	NC
	280-300	0-2 (YG)	A-C	5-22	516	NC
	300-320	0-2 (YG)	A-C	5-22	521	NC
Heifers	220-240	0-2 (YG)	A-C	5-22	496	NC
	240-260	0-2 (YG)	A-C	5-22	501	NC
	260-280	0-2 (YG)	A-C	5-22	506	NC
	280-300	0-2 (YG)	A-C	5-22	511	NC
	300-320	0-2 (YG)	A-C	5-22	515	NC

#### MSA Yearlings

Steers	220-240	0-2 (YG)	A-C	5-22	519	NC
	240-260	0-2 (YG)	A-C	5-22	524	NC
	260-280	0-2 (YG)	A-C	5-22	529	NC
	280-300	0-2 (YG)	A-C	5-22	531	NC
	300-320	0-2 (YG)	A-C	5-22	533	NC
Heifers	220-240	0-2 (YG)	A-C	5-22	514	NC
	240-260	0-2 (YG)	A-C	5-22	519	NC
	260-280	0-2 (YG)	A-C	5-22	524	NC
	280-300	0-2 (YG)	A-C	5-22	526	NC
	300-320	0-2 (YG)	A-C	5-22	528	NC

#### Grown Steers

EU Steer	300 - 340	0 - 4	A-C	5-22	535	NC	
		240-260	0-4 (YP)	A-C	5-22	502	NC
			0-6 (PR)	A-C	5-22	497	NC
	260-280	0-8 (S)	A-C	5-22	490	NC	
		0-4 (YP)	A-C	5-22	507	NC	
		0-6 (PR)	A-C	5-22	502	NC	
	280-300	0-8 (S)	A-C	5-22	495	NC	
		0-4 (YP)	A-C	5-22	512	NC	
		0-6 (PR)	A-C	5-22	507	NC	
	300-400	0-8 (S)	A-C	5-22	500	NC	
		0-4 (YP)	A-C	5-22	517	NC	
		0-6 (PR)	A-C	5-22	512	NC	
			0-8 (S)	A-C	5-22	505	NC

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend
<b>Cows</b>						
	180-200	0-8 (C)	A-D	13-22	426	1
		0-8 (C)	A-D	3-12	431	1
		0-8 (C)	A-E	0-32	411	1
	200-220	0-8 (C)	A-D	13-22	435	1
		0-8 (C)	A-D	3-12	440	1
		0-8 (C)	A-E	0-32	423	1
	220-240	0-8 (C)	A-D	13-22	440	1
		0-8 (C)	A-D	3-12	445	1
		0-8 (C)	A-E	0-32	430	1
	240-260	0-8 (C)	A-D	13-22	445	1
		0-8 (C)	A-D	3-12	450	1
		0-8 (C)	A-E	0-32	435	1
	260-280	0-8 (C)	A-D	13-22	450	1
		0-8 (C)	A-D	3-12	455	1
		0-8 (C)	A-E	0-32	440	1
	280-300	0-8 (C)	A-D	13-22	455	1
		0-8 (C)	A-D	3-12	460	1
		0-8 (C)	A-E	0-32	445	1
	300-400	0-8 (C)	A-D	13-22	460	1
		0-8 (C)	A-D	3-12	465	1
		0-8 (C)	A-E	0-32	449	1
<b>Bulls</b>						
	260-280	0-8 (B)	A-E	0-32	434	NC
	280-300	0-8 (B)	A-E	0-32	439	NC
	300-320	0-8 (B)	A-E	0-32	441	NC
	320-440	0-8 (B)	A-E	0-32	447	NC
<b>Grainfed 70 Days</b>						
Steers	220-240	0-2 (YG)	A-C	5-22	507	1
	240-260	0-2 (YG)	A-C	5-22	511	1
	260-280	0-2 (YG)	A-C	5-22	516	1
	280-300	0-2 (YG)	A-C	5-22	519	1
	300-320	0-2 (YG)	A-C	5-22	521	1
Heifers	220-240	0-2 (YG)	A-C	5-22	502	1
	240-260	0-2 (YG)	A-C	5-22	506	1
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	280-300	0-2 (YG)	A-C	5-22	514	1
	300-320	0-2 (YG)	A-C	5-22	516	1
<b>MSA Grainfed 70 Days</b>						
Steers	220-240	0-2 (YG)	A-C	5-22	523	1
	240-260	0-2 (YG)	A-C	5-22	530	1
	260-280	0-2 (YG)	A-C	5-22	535	1
	280-300	0-2 (YG)	A-C	5-22	536	1
	300-320	0-2 (YG)	A-C	5-22	538	1
Heifers	220-240	0-2 (YG)	A-C	5-22	520	1
	240-260	0-2 (YG)	A-C	5-22	525	1

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	260-280	0-2 (YG)	A-C	5-22	530	1
	280-300	0-2 (YG)	A-C	5-22	531	1
	300-320	0-2 (YG)	A-C	5-22	533	1
<b>Grainfed 100 Days</b>						
Steers	220-240	0-2 (YG)	A-C	5-22	509	NC
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	300-320	0-2 (YG)	A-C	5-22	535	NC

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