

Over the hooks indicator - cattle

Market information provided by MLA's National Livestock Reporting Service

Queensland

report generated on Monday for the week ending 3 Jun 2016

MLA's Queensland over-the-hook (OTH) indicators are weighted averages, derived from grids supplied by approximately 70% of the processing capacity in Queensland on a weekly basis.

What is an indicator?

An indicator is used to assess market trends. Consistent contributors and methodology mean they can accurately be used for this purpose. For cattle, given there is variation across regions and classes, MLA has a range of indicators to best match individual needs. Other non-agricultural examples of indicators include the All Ords or the Brent Crude Oil Index.

How are they calculated?

MLA's Queensland OTH indicators are weighted averages, based on each contributing processing plants annual cattle slaughter. The greater the plant's slaughter, the greater the weighting that plant's prices have upon the indicator - e.g. the prices offered from a plant processing 1,000 head/week will be twice that of a plant processing 500 head/week.

How to apply it?

The indicators should be used as a means of following rises and falls in the market and should not be assumed as the actual price received.

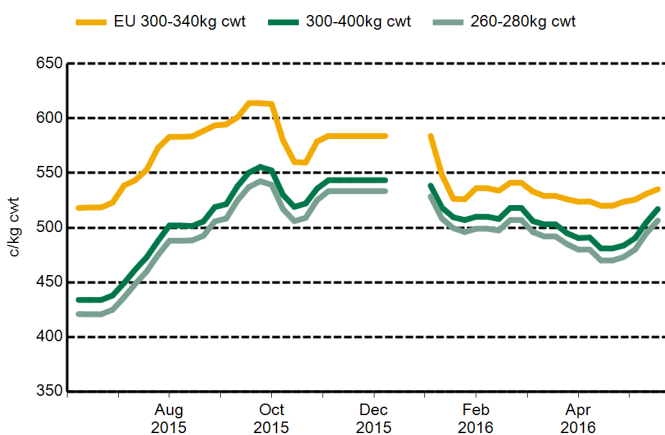
In addition, premiums and discounts to the OTH indicators may include, but are not limited to:

- HGP status
- Breed
- Certified programs (e.g. MSA, PCAS or EU)
- Bruises
- Dentition
- Fat and meat colour
- Weight
- Fat depth
- Butt shape

Some of these discounts and premiums are reflected in the MLA OTH indicators, but many are excluded. Further penalties can apply for incorrect or incomplete documentation, no NLIS tag, and any residue found in the meat deeming the carcass unfit for human consumption. Please consult your local processor for specific grids.

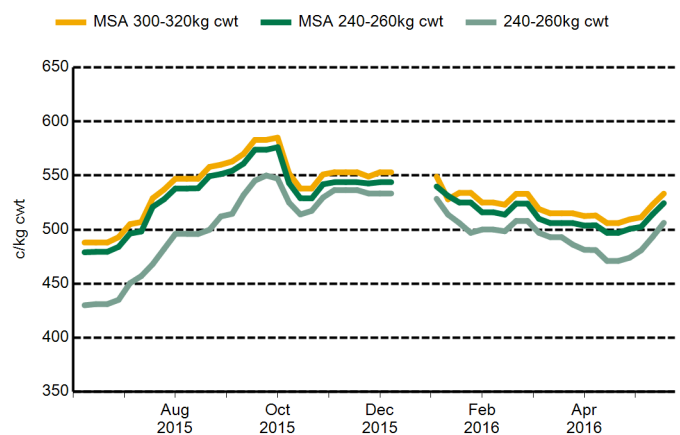
For the full indicator report, please refer to the following pages. To subscribe to the email report, please send a request to marketinfo@mla.com.au.

Grown steers*



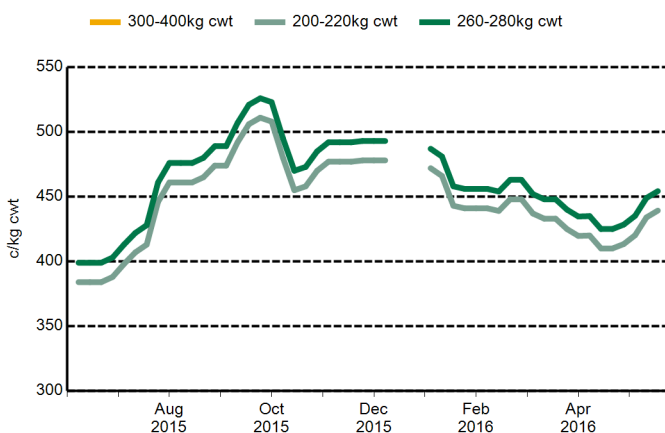
* all quoted indicators have 5-22mm fat, A-C butt shape and 0-4 tooth (YP)

Yearling steers**



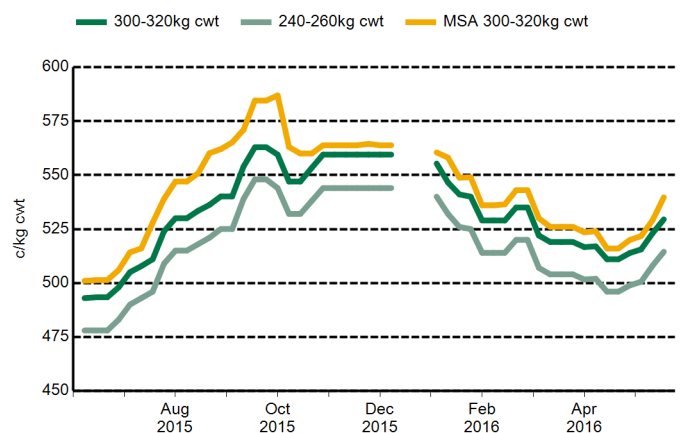
** all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

Cows***



*** all quoted indicators have 3-12mm fat, A-D butt shape and 0-8 tooth (C)

100-day grainfed steers****



**** all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

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report date

03 Jun 2016

The Queensland over-the-hook indicators increased at a similar rate this week, with the majority of contributors raising quotes 10-15c/kg cwt. MSA accredited yearling sections improved 10c, while an increasing demand for grown and non-MSA yearling steer categories resulted in conditions settling 12c and 13c/kg cwt dearer, respectively.

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend	
-							
Yearlings							
Steers	220-240	0-2 (YG)	A-C	5-22	501	13	
	240-260	0-2 (YG)	A-C	5-22	506	13	
	260-280	0-2 (YG)	A-C	5-22	511	13	
	280-300	0-2 (YG)	A-C	5-22	516	13	
	300-320	0-2 (YG)	A-C	5-22	521	13	
Heifers	220-240	0-2 (YG)	A-C	5-22	496	13	
	240-260	0-2 (YG)	A-C	5-22	501	13	
	260-280	0-2 (YG)	A-C	5-22	506	13	
	280-300	0-2 (YG)	A-C	5-22	511	13	
	300-320	0-2 (YG)	A-C	5-22	515	13	
MSA Yearlings							
Steers	220-240	0-2 (YG)	A-C	5-22	519	10	
	240-260	0-2 (YG)	A-C	5-22	524	10	
	260-280	0-2 (YG)	A-C	5-22	529	10	
	280-300	0-2 (YG)	A-C	5-22	531	10	
	300-320	0-2 (YG)	A-C	5-22	533	10	
Heifers	220-240	0-2 (YG)	A-C	5-22	514	10	
	240-260	0-2 (YG)	A-C	5-22	519	10	
	260-280	0-2 (YG)	A-C	5-22	524	10	
	280-300	0-2 (YG)	A-C	5-22	526	10	
	300-320	0-2 (YG)	A-C	5-22	528	10	
Grown Steers							
EU Steer	300 - 340	0 - 4	A-C	5-22	535	4	
		240-260	0-4 (YP)	A-C	5-22	502	12
			0-6 (PR)	A-C	5-22	497	12
	260-280	0-8 (S)	A-C	5-22	490	12	
		0-4 (YP)	A-C	5-22	507	12	
		0-6 (PR)	A-C	5-22	502	12	
	280-300	0-8 (S)	A-C	5-22	495	12	
		0-4 (YP)	A-C	5-22	512	12	
		0-6 (PR)	A-C	5-22	507	12	
	300-400	0-8 (S)	A-C	5-22	500	12	
		0-4 (YP)	A-C	5-22	517	12	
		0-6 (PR)	A-C	5-22	512	12	
			0-8 (S)	A-C	5-22	505	12

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend
Cows						
	180-200	0-8 (C)	A-D	13-22	425	5
		0-8 (C)	A-D	3-12	430	5
		0-8 (C)	A-E	0-32	410	5
	200-220	0-8 (C)	A-D	13-22	434	5
		0-8 (C)	A-D	3-12	439	5
		0-8 (C)	A-E	0-32	421	5
	220-240	0-8 (C)	A-D	13-22	439	5
		0-8 (C)	A-D	3-12	444	5
		0-8 (C)	A-E	0-32	429	5
	240-260	0-8 (C)	A-D	13-22	444	5
		0-8 (C)	A-D	3-12	450	5
		0-8 (C)	A-E	0-32	434	5
	260-280	0-8 (C)	A-D	13-22	449	5
		0-8 (C)	A-D	3-12	454	5
		0-8 (C)	A-E	0-32	439	5
	280-300	0-8 (C)	A-D	13-22	454	5
		0-8 (C)	A-D	3-12	459	5
		0-8 (C)	A-E	0-32	444	5
	300-400	0-8 (C)	A-D	13-22	459	5
		0-8 (C)	A-D	3-12	464	5
		0-8 (C)	A-E	0-32	448	5
Bulls						
	260-280	0-8 (B)	A-E	0-32	434	11
	280-300	0-8 (B)	A-E	0-32	439	11
	300-320	0-8 (B)	A-E	0-32	441	11
	320-440	0-8 (B)	A-E	0-32	447	11
Grainfed 70 Days						
Steers	220-240	0-2 (YG)	A-C	5-22	506	6
	240-260	0-2 (YG)	A-C	5-22	511	6
	260-280	0-2 (YG)	A-C	5-22	515	6
	280-300	0-2 (YG)	A-C	5-22	519	6
	300-320	0-2 (YG)	A-C	5-22	520	6
Heifers	220-240	0-2 (YG)	A-C	5-22	501	6
	240-260	0-2 (YG)	A-C	5-22	506	6
	260-280	0-2 (YG)	A-C	5-22	510	6
	280-300	0-2 (YG)	A-C	5-22	514	6
	300-320	0-2 (YG)	A-C	5-22	515	6
MSA Grainfed 70 Days						
Steers	220-240	0-2 (YG)	A-C	5-22	522	9
	240-260	0-2 (YG)	A-C	5-22	530	9
	260-280	0-2 (YG)	A-C	5-22	534	9
	280-300	0-2 (YG)	A-C	5-22	536	9
	300-320	0-2 (YG)	A-C	5-22	538	9
Heifers	220-240	0-2 (YG)	A-C	5-22	520	9
	240-260	0-2 (YG)	A-C	5-22	525	9

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend
	260-280	0-2 (YG)	A-C	5-22	529	9
	280-300	0-2 (YG)	A-C	5-22	531	9
	300-320	0-2 (YG)	A-C	5-22	533	9
Grainfed 100 Days						
Steers	220-240	0-2 (YG)	A-C	5-22	509	7
	240-260	0-2 (YG)	A-C	5-22	514	7
	260-280	0-2 (YG)	A-C	5-22	519	7
	280-300	0-2 (YG)	A-C	5-22	524	7
	300-320	0-2 (YG)	A-C	5-22	529	7
Heifers	220-240	0-2 (YG)	A-C	5-22	504	7
	240-260	0-2 (YG)	A-C	5-22	509	7
	260-280	0-2 (YG)	A-C	5-22	514	7
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MSA Grainfed 100 Days						
Steers	220-240	0-2 (YG)	A-C	5-22	523	10
	240-260	0-2 (YG)	A-C	5-22	531	10
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	280-300	0-2 (YG)	A-C	5-22	538	10
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	280-300	0-2 (YG)	A-C	5-22	533	10
	300-320	0-2 (YG)	A-C	5-22	535	10

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