

Over the hooks indicator - cattle

Market information provided by MLA's National Livestock Reporting Service

Queensland

report generated on Monday for the week ending 6 May 2016

MLA's Queensland over-the-hook (OTH) indicators are weighted averages, derived from grids supplied by approximately 70% of the processing capacity in Queensland on a weekly basis.

What is an indicator?

An indicator is used to assess market trends. Consistent contributors and methodology mean they can accurately be used for this purpose. For cattle, given there is variation across regions and classes, MLA has a range of indicators to best match individual needs. Other non-agricultural examples of indicators include the All Ords or the Brent Crude Oil Index.

How are they calculated?

MLA's Queensland OTH indicators are weighted averages, based on each contributing processing plants annual cattle slaughter. The greater the plant's slaughter, the greater the weighting that plant's prices have upon the indicator - e.g. the prices offered from a plant processing 1,000 head/week will be twice that of a plant processing 500 head/week.

How to apply it?

The indicators should be used as a means of following rises and falls in the market and should not be assumed as the actual price received.

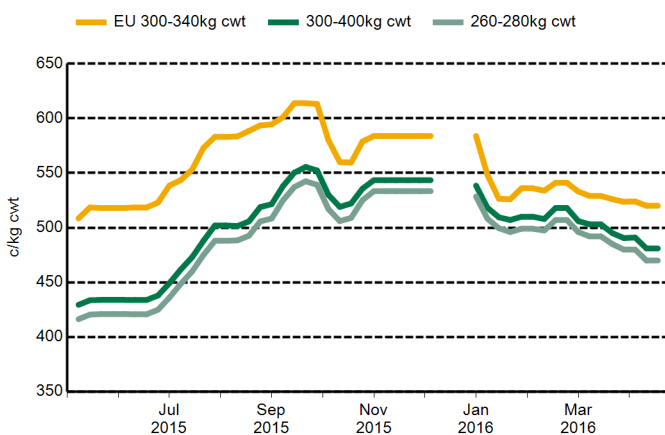
In addition, premiums and discounts to the OTH indicators may include, but are not limited to:

- HGP status
- Breed
- Certified programs (e.g. MSA, PCAS or EU)
- Bruises
- Dentition
- Fat and meat colour
- Weight
- Fat depth
- Butt shape

Some of these discounts and premiums are reflected in the MLA OTH indicators, but many are excluded. Further penalties can apply for incorrect or incomplete documentation, no NLIS tag, and any residue found in the meat deeming the carcass unfit for human consumption. Please consult your local processor for specific grids.

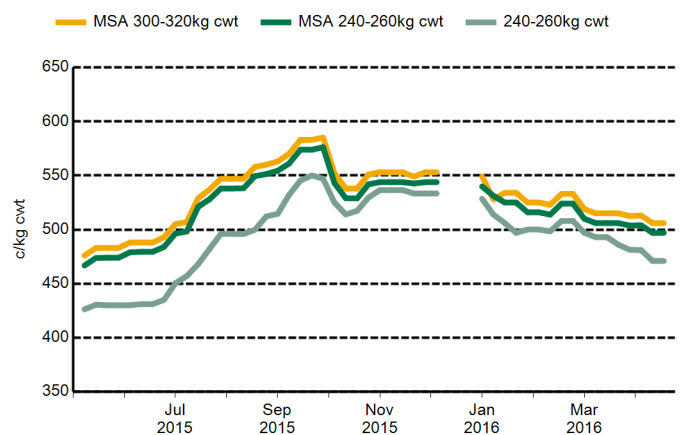
For the full indicator report, please refer to the following pages. To subscribe to the email report, please send a request to marketinfo@mla.com.au.

Grassfed steers*



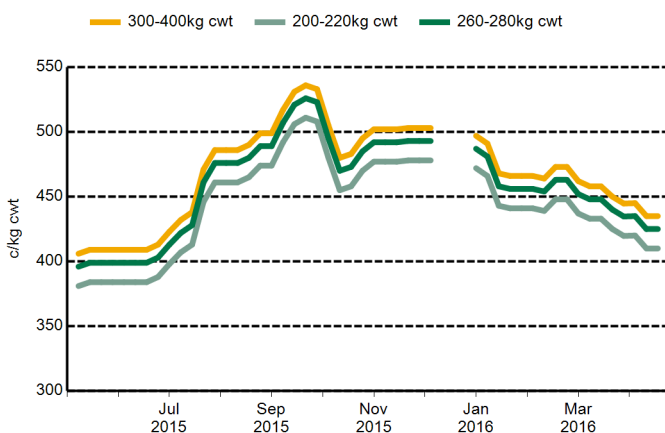
* all quoted indicators have 5-22mm fat, A-C butt shape and 0-4 tooth (YP)

Yearling steers**



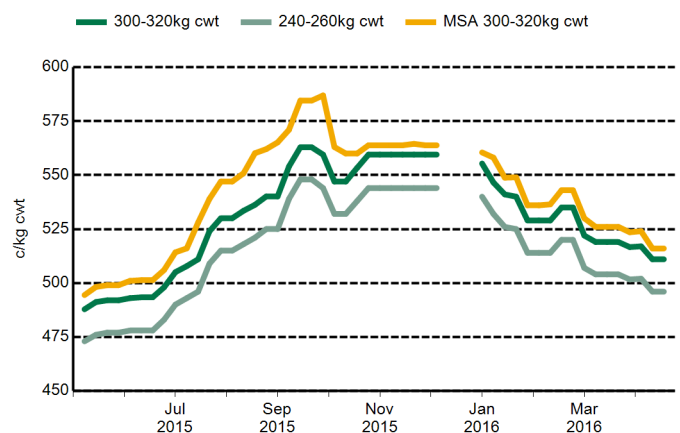
** all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

Cows***



*** all quoted indicators have 3-12mm fat, A-D butt shape and 0-8 tooth (C)

100-day grainfed steers****



**** all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

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report date 06 May 2016

Following a cheaper trend recorded the week prior, the Queensland over-the-hook indicators held firm across all categories this week, with contributors keeping quotes unchanged.

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend	
-							
Yearlings							
Steers	220-240	0-2 (YG)	A-C	5-22	466	NC	
	240-260	0-2 (YG)	A-C	5-22	471	NC	
	260-280	0-2 (YG)	A-C	5-22	476	NC	
	280-300	0-2 (YG)	A-C	5-22	481	NC	
	300-320	0-2 (YG)	A-C	5-22	486	NC	
Heifers	220-240	0-2 (YG)	A-C	5-22	460	NC	
	240-260	0-2 (YG)	A-C	5-22	465	NC	
	260-280	0-2 (YG)	A-C	5-22	470	NC	
	280-300	0-2 (YG)	A-C	5-22	475	NC	
	300-320	0-2 (YG)	A-C	5-22	480	NC	
MSA Yearlings							
Steers	220-240	0-2 (YG)	A-C	5-22	492	NC	
	240-260	0-2 (YG)	A-C	5-22	497	NC	
	260-280	0-2 (YG)	A-C	5-22	502	NC	
	280-300	0-2 (YG)	A-C	5-22	504	NC	
	300-320	0-2 (YG)	A-C	5-22	506	NC	
Heifers	220-240	0-2 (YG)	A-C	5-22	487	NC	
	240-260	0-2 (YG)	A-C	5-22	492	NC	
	260-280	0-2 (YG)	A-C	5-22	497	NC	
	280-300	0-2 (YG)	A-C	5-22	499	NC	
	300-320	0-2 (YG)	A-C	5-22	501	NC	
Grown Steers							
EU Steer	300 - 340	0 - 4	A-C	5-22	520	NC	
		240-260	0-4 (YP)	A-C	5-22	465	NC
			0-6 (PR)	A-C	5-22	460	NC
	260-280	0-8 (S)	A-C	5-22	453	NC	
		0-4 (YP)	A-C	5-22	470	NC	
		0-6 (PR)	A-C	5-22	465	NC	
	280-300	0-8 (S)	A-C	5-22	458	NC	
		0-4 (YP)	A-C	5-22	475	NC	
		0-6 (PR)	A-C	5-22	470	NC	
	300-400	0-8 (S)	A-C	5-22	463	NC	
		0-4 (YP)	A-C	5-22	481	NC	
		0-6 (PR)	A-C	5-22	476	NC	
			0-8 (S)	A-C	5-22	469	NC

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend
Cows						
	180-200	0-8 (C)	A-D	13-22	396	NC
		0-8 (C)	A-D	3-12	401	NC
		0-8 (C)	A-E	0-32	381	NC
	200-220	0-8 (C)	A-D	13-22	405	NC
		0-8 (C)	A-D	3-12	410	NC
		0-8 (C)	A-E	0-32	392	NC
	220-240	0-8 (C)	A-D	13-22	410	NC
		0-8 (C)	A-D	3-12	415	NC
		0-8 (C)	A-E	0-32	400	NC
	240-260	0-8 (C)	A-D	13-22	415	NC
		0-8 (C)	A-D	3-12	421	NC
		0-8 (C)	A-E	0-32	405	NC
	260-280	0-8 (C)	A-D	13-22	420	NC
		0-8 (C)	A-D	3-12	425	NC
		0-8 (C)	A-E	0-32	410	NC
	280-300	0-8 (C)	A-D	13-22	425	NC
		0-8 (C)	A-D	3-12	430	NC
		0-8 (C)	A-E	0-32	415	NC
	300-400	0-8 (C)	A-D	13-22	430	NC
		0-8 (C)	A-D	3-12	435	NC
		0-8 (C)	A-E	0-32	419	NC
Bulls						
	260-280	0-8 (B)	A-E	0-32	400	NC
	280-300	0-8 (B)	A-E	0-32	404	NC
	300-320	0-8 (B)	A-E	0-32	407	NC
	320-440	0-8 (B)	A-E	0-32	412	NC
Grainfed 70 Days						
Steers	220-240	0-2 (YG)	A-C	5-22	487	NC
	240-260	0-2 (YG)	A-C	5-22	492	NC
	260-280	0-2 (YG)	A-C	5-22	496	NC
	280-300	0-2 (YG)	A-C	5-22	500	NC
	300-320	0-2 (YG)	A-C	5-22	501	NC
Heifers	220-240	0-2 (YG)	A-C	5-22	482	NC
	240-260	0-2 (YG)	A-C	5-22	487	NC
	260-280	0-2 (YG)	A-C	5-22	491	NC
	280-300	0-2 (YG)	A-C	5-22	495	NC
	300-320	0-2 (YG)	A-C	5-22	496	NC
MSA Grainfed 70 Days						
Steers	220-240	0-2 (YG)	A-C	5-22	496	NC
	240-260	0-2 (YG)	A-C	5-22	504	NC
	260-280	0-2 (YG)	A-C	5-22	508	NC
	280-300	0-2 (YG)	A-C	5-22	510	NC
	300-320	0-2 (YG)	A-C	5-22	512	NC
Heifers	220-240	0-2 (YG)	A-C	5-22	494	NC
	240-260	0-2 (YG)	A-C	5-22	499	NC

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend
	260-280	0-2 (YG)	A-C	5-22	503	NC
	280-300	0-2 (YG)	A-C	5-22	505	NC
	300-320	0-2 (YG)	A-C	5-22	507	NC
Grainfed 100 Days						
Steers	220-240	0-2 (YG)	A-C	5-22	491	NC
	240-260	0-2 (YG)	A-C	5-22	496	NC
	260-280	0-2 (YG)	A-C	5-22	501	NC
	280-300	0-2 (YG)	A-C	5-22	506	NC
	300-320	0-2 (YG)	A-C	5-22	511	NC
Heifers	220-240	0-2 (YG)	A-C	5-22	486	NC
	240-260	0-2 (YG)	A-C	5-22	491	NC
	260-280	0-2 (YG)	A-C	5-22	496	NC
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MSA Grainfed 100 Days						
Steers	220-240	0-2 (YG)	A-C	5-22	499	NC
	240-260	0-2 (YG)	A-C	5-22	507	NC
	260-280	0-2 (YG)	A-C	5-22	512	NC
	280-300	0-2 (YG)	A-C	5-22	514	NC
	300-320	0-2 (YG)	A-C	5-22	516	NC
Heifers	220-240	0-2 (YG)	A-C	5-22	494	NC
	240-260	0-2 (YG)	A-C	5-22	502	NC
	260-280	0-2 (YG)	A-C	5-22	507	NC
	280-300	0-2 (YG)	A-C	5-22	509	NC
	300-320	0-2 (YG)	A-C	5-22	511	NC

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