

Over the hooks indicator - cattle

Market information provided by MLA's National Livestock Reporting Service

Queensland

report generated on Monday for the week ending 22 Apr 2016

MLA's Queensland over-the-hook (OTH) indicators are weighted averages, derived from grids supplied by approximately 70% of the processing capacity in Queensland on a weekly basis.

What is an indicator?

An indicator is used to assess market trends. Consistent contributors and methodology mean they can accurately be used for this purpose. For cattle, given there is variation across regions and classes, MLA has a range of indicators to best match individual needs. Other non-agricultural examples of indicators include the All Ords or the Brent Crude Oil Index.

How are they calculated?

MLA's Queensland OTH indicators are weighted averages, based on each contributing processing plants annual cattle slaughter. The greater the plant's slaughter, the greater the weighting that plant's prices have upon the indicator - e.g. the prices offered from a plant processing 1,000 head/week will be twice that of a plant processing 500 head/week.

How to apply it?

The indicators should be used as a means of following rises and falls in the market and should not be assumed as the actual price received.

In addition, premiums and discounts to the OTH indicators may include, but are not limited to:

- HGP status
- Brood
- Breed
- Certified programs (e.g. MSA, PCAS or EU)
- Bruises
- Dentition
- Fat and meat colour

- Weight
- Fat depth
- Butt shape

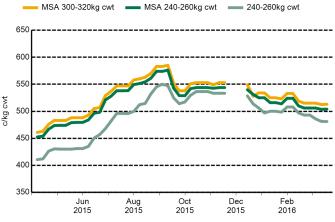
Some of these discounts and premiums are reflected in the MLA OTH indicators, but many are excluded. Further penalties can apply for incorrect or incomplete documentation, no NLIS tag, and any residue found in the meat deeming the carcase unfit for human consumption. Please consult your local processor for specific grids.

For the full indicator report, please refer to the following pages. To subscribe to the email report, please send a request to marketinfo@mla.com.au.

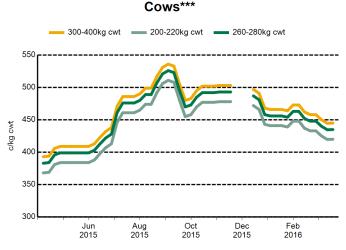
Grassfed steers* — EU 300-340kg cwt — 300-400kg cwt — 260-280kg cwt 650 600 450 450 400 Jun Aug Oct Dec Feb

* all quoted indicators have 5-22mm fat, A-C butt shape and 0-4 tooth (YP)

Yearling steers** MSA 240-260kg cwt

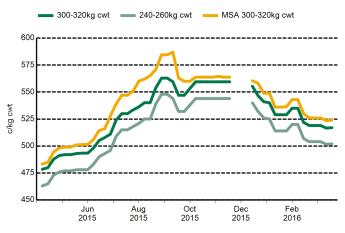


^{**} all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)



*** all quoted indicators have 3-12mm fat, A-D butt shape and 0-8 tooth (C)

100-day grainfed steers****



^{****} all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

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The Queensland over-the-hook indicators held firm across most categories this week, with the majority of contributors leaving quotes unchanged. Following movement recorded in the week's prior, steer and cow categories remained steady, while some grain-fed lines decreased slightly.

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend	
-							
Yearlings							
Steers	220-240	0-2 (YG)	A-C	5-22	476	NC	
	240-260	0-2 (YG)	A-C	5-22	481	NC	
	260-280	0-2 (YG)	A-C	5-22	486	NC	
	280-300	0-2 (YG)	A-C	5-22	491	NC	
	300-320	0-2 (YG)	A-C	5-22	496	NC	
Heifers	220-240	0-2 (YG)	A-C	5-22	471	NC	
	240-260	0-2 (YG)	A-C	5-22	476	NC	
	260-280	0-2 (YG)	A-C	5-22	481	NC	
	280-300	0-2 (YG)	A-C	5-22	486	NC	
	300-320	0-2 (YG)	A-C	5-22	491	NC	
MSA Yearlings							
Steers	220-240	0-2 (YG)	A-C	5-22	499	NC	
	240-260	0-2 (YG)	A-C	5-22	504	NC	
	260-280	0-2 (YG)	A-C	5-22	509	NC	
	280-300	0-2 (YG)	A-C	5-22	511	NC	
	300-320	0-2 (YG)	A-C	5-22	513	NC	
Heifers	220-240	0-2 (YG)	A-C	5-22	494	NC	
	240-260	0-2 (YG)	A-C	5-22	499	NC	
	260-280	0-2 (YG)	A-C	5-22	504	NC	
	280-300	0-2 (YG)	A-C	5-22	506	NC	
	300-320	0-2 (YG)	A-C	5-22	508	NC	
Grown Steers							
EU Steer	300 - 340	0 - 4	A-C	5-22	524	NC	
	240-260	0-4 (YP)	A-C	5-22	475	NC	
		0-6 (PR)	A-C	5-22	470	NC	
		0-8 (S)	A-C	5-22	463	NC	
	260-280	0-4 (YP)	A-C	5-22	480	NC	
		0-6 (PR)	A-C	5-22	475	NC	
		0-8 (S)	A-C	5-22	468	NC	
	280-300	0-4 (YP)	A-C	5-22	485	NC	
		0-6 (PR)	A-C	5-22	480	NC	
		0-8 (S)	A-C	5-22	473	NC	
	300-400	0-4 (YP)	A-C	5-22	491	NC	
		0-6 (PR)	A-C	5-22	486	NC	
		0-8 (S)	A-C	5-22	479	NC	

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend	
Cows							
	180-200	0-8 (C)	A-D	13-22	405	NC	
		0-8 (C)	A-D	3-12	411	NC	
		0-8 (C)	A-E	0-32	390	NC	
	200-220	0-8 (C)	A-D	13-22	414	NC	
		0-8 (C)	A-D	3-12	420	NC	
		0-8 (C)	A-E	0-32	402	NC	
	220-240	0-8 (C)	A-D	13-22	419	NC	
		0-8 (C)	A-D	3-12	424	NC	
		0-8 (C)	A-E	0-32	409	NC	
	240-260	0-8 (C)	A-D	13-22	425	NC	
		0-8 (C)	A-D	3-12	430	NC	
		0-8 (C)	A-E	0-32	414	NC	
	260-280	0-8 (C)	A-D	13-22	429	NC	
		0-8 (C)	A-D	3-12	435	NC	
		0-8 (C)	A-E	0-32	419	NC	
	280-300	0-8 (C)	A-D	13-22	434	NC	
		0-8 (C)	A-D	3-12	440	NC	
		0-8 (C)	A-E	0-32	424	NC	
	300-400	0-8 (C)	A-D	13-22	439	NC	
		0-8 (C)	A-D	3-12	445	NC	
		0-8 (C)	A-E	0-32	429	NC	
Bulls							
	260-280	0-8 (B)	A-E	0-32	410	NC	
	280-300	0-8 (B)	A-E	0-32	414	NC	
	300-320	0-8 (B)	A-E	0-32	417	NC	
	320-440	0-8 (B)	A-E	0-32	422	NC	
Grainfed 70 Days							
Steers	220-240	0-2 (YG)	A-C	5-22	495	-1	
	240-260	0-2 (YG)	A-C	5-22	499	-1	
	260-280	0-2 (YG)	A-C	5-22	503	-1	
	280-300	0-2 (YG)	A-C	5-22	507	-1	
	300-320	0-2 (YG)	A-C	5-22	508	-1	
Heifers	220-240	0-2 (YG)	A-C	5-22	490	-1	
	240-260	0-2 (YG)	A-C	5-22	494	-1	
	260-280	0-2 (YG)	A-C	5-22	498	-1	
	280-300	0-2 (YG)	A-C	5-22	502	-1	
	300-320	0-2 (YG)	A-C	5-22	503	-1	
MSA Grainfed 70 Day	/s						
Steers	220-240	0-2 (YG)	A-C	5-22	502	NC	
	240-260	0-2 (YG)	A-C	5-22	510	NC	
	260-280	0-2 (YG)	A-C	5-22	515	NC	
	280-300	0-2 (YG)	A-C	5-22	516	NC	
	300-320	0-2 (YG)	A-C	5-22	518	NC	
Heifers	220-240	0-2 (YG)	A-C	5-22	500	NC	
	240-260	0-2 (YG)	A-C	5-22	505	NC	

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend
	260-280	0-2 (YG)	A-C	5-22	510	NC
	280-300	0-2 (YG)	A-C	5-22	511	NC
	300-320	0-2 (YG)	A-C	5-22	513	NC
Grainfed 100 Days						
Steers	220-240	0-2 (YG)	A-C	5-22	497	NC
	240-260	0-2 (YG)	A-C	5-22	502	NC
	260-280	0-2 (YG)	A-C	5-22	507	NC
	280-300	0-2 (YG)	A-C	5-22	512	NC
	300-320	0-2 (YG)	A-C	5-22	517	NC
Heifers	220-240	0-2 (YG)	A-C	5-22	492	NC
	240-260	0-2 (YG)	A-C	5-22	497	NC
	260-280	0-2 (YG)	A-C	5-22	502	NC
	280-300	0-2 (YG)	A-C	5-22	507	NC
	300-320	0-2 (YG)	A-C	5-22	512	NC
MSA Grainfed 100 D	ays					
Steers	220-240	0-2 (YG)	A-C	5-22	506	NC
	240-260	0-2 (YG)	A-C	5-22	515	NC
	260-280	0-2 (YG)	A-C	5-22	520	NC
	280-300	0-2 (YG)	A-C	5-22	522	NC
	300-320	0-2 (YG)	A-C	5-22	524	NC
Heifers	220-240	0-2 (YG)	A-C	5-22	502	NC
	240-260	0-2 (YG)	A-C	5-22	510	NC
	260-280	0-2 (YG)	A-C	5-22	515	NC
	280-300	0-2 (YG)	A-C	5-22	517	NC
	300-320	0-2 (YG)	A-C	5-22	519	NC

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